

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

GAMBINS LIMITED



GAMBINS LIMITED

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for the Year Ended 31 March 2015

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GAMBINS LIMITED

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:**

D J Gambin

**SECRETARY:**

Mrs S Gambin

**REGISTERED OFFICE:**

57 High Street  
South Norwood  
London  
SE25 6EF

**REGISTERED NUMBER:**

05087417 (England and Wales)

**ACCOUNTANTS:**

Wright & Co.  
Chartered Accountants  
57 High Street  
South Norwood  
London  
SE25 6EF

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		40,111		49,799
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors		34,553		31,359	
Cash at bank and in hand		45,595		71,103	
		<u>83,148</u>		<u>105,462</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,748</u>		<u>92,795</u>	
<b>NET CURRENT ASSETS</b>			<u>24,400</u>		<u>12,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,511</u>		<u>62,466</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>64,509</u>		<u>62,464</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,511</u>		<u>62,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2015 and were signed by:



D J Gambin - Director

## GAMBINS LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	202,525
Additions	10,958
	<hr/>
At 31 March 2015	213,483
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<b>DEPRECIATION</b>	
At 1 April 2014	152,726
Charge for year	20,646
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At 31 March 2015	173,372
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<b>NET BOOK VALUE</b>	
At 31 March 2015	40,111
	<hr/>
At 31 March 2014	49,799
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GAMBINS LIMITED

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>