

Company Registration No 05084270 (England and Wales)

FANUC SHAREHOLDING U.K. LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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FANUC SHAREHOLDING U.K. LIMITED

COMPANY INFORMATION

Directors	Ms S Ermachkova Mr T Kobayashi
Secretary	Mr T Kobayashi
Company number	05084270
Registered office	Fanuc House 1 Station Approach Ruislip Middlesex HA4 8LF
Auditors	Rouse Audit LLP 55 Station Road Beaconsfield Buckinghamshire HP9 1QL

FANUC SHAREHOLDING U.K. LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 11

FANUC SHAREHOLDING U.K. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities and review of the business

The principal activity of the company continued to be that of a holding company

Results and dividends

The results for the year are set out on page 5

Directors

The following directors have held office since 1 April 2012

Ms S Ermachkova

Mr T Kobayashi

Auditors

The auditors, Rouse Audit LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FANUC SHAREHOLDING U.K. LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Ms S Ermachkova

Director

17/7/13

FANUC SHAREHOLDING U.K. LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF FANUC SHAREHOLDING U.K. LIMITED

We have audited the financial statements of Fanuc Shareholding U K Limited for the year ended 31 March 2013 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

FANUC SHAREHOLDING U.K. LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF FANUC SHAREHOLDING U.K. LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or

Rouse Audit LLP

Susan Drummond (Senior Statutory Auditor)
for and on behalf of Rouse Audit LLP

24th July 2013

Chartered Accountants
Statutory Auditor

55 Station Road
Beaconsfield
Buckinghamshire
HP9 1QL

FANUC SHAREHOLDING U.K. LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Administrative expenses		(3,685)	(4,525)
Operating loss	2	(3,685)	(4,525)
Investment income	3	175,870	193,849
Other interest receivable and similar income	3	133	564
Profit on ordinary activities before taxation		172,318	189,888
Tax on profit on ordinary activities	4	-	-
Profit for the year	9	172,318	189,888

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

FANUC SHAREHOLDING U.K. LIMITED

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	6	2,400,000		2,400,000	
Current assets					
Cash at bank and in hand		279,568		287,850	
Creditors: amounts falling due within one year	7	<u>(3,600)</u>		<u>(4,200)</u>	
Net current assets		275,968		283,650	
Total assets less current liabilities		<u>2,675,968</u>		<u>2,683,650</u>	
Capital and reserves					
Called up share capital	8	2,450,000		2,450,000	
Profit and loss account	9	<u>225,968</u>		<u>233,650</u>	
Shareholders' funds	10	<u>2,675,968</u>		<u>2,683,650</u>	

Approved by the Board and authorised for issue on

17 July 2013


Ms S Ermachkova
Director

Company Registration No 05084270

FANUC SHAREHOLDING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least twelve months from the date of approval of these financial statements

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of FANUC Corporation, a company incorporated in Japan, and is included in the consolidated accounts of that company

2 Operating loss	2013	2012
	£	£

Operating loss is stated after charging

Auditors' remuneration

Fees payable to the company's auditor for the audit of the company's annual accounts

2,910 3,510

Fees payable to an associate of the company's auditor for non audit services

690 930

3,600 4,440

3 Investment income	2013	2012
	£	£

Income from shares in group undertakings

175,870 193,849

Bank interest

133 564

176,003 194,413

FANUC SHAREHOLDING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4	Taxation	2013	2012
	Total current tax	-	-
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	172,318	189,888
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2012 - 20.00%)	34,464	37,978
	Effects of		
	Dividends and distributions received	(35,174)	(38,770)
	Tax losses carried forward	710	792
		(34,464)	(37,978)
	Current tax charge for the year	-	-

The company has estimated losses of £ 31,310 (2012 - £ 27,758) available for carry forward against future trading profits

5	Dividends	2013	2012
		£	£
	Ordinary dividends paid	180,000	292,000

FANUC SHAREHOLDING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

6 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 April 2012 & at 31 March 2013	2,400,000
Net book value	
At 31 March 2013	2,400,000
At 31 March 2012	2,400,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
FANUC South Africa (Proprietary) Limited	South Africa	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
FANUC South Africa (Proprietary) Limited	Engineering Services	6,827,298	747,269

7 Creditors: amounts falling due within one year

	2013 £	2012 £
Accruals and deferred income	3,600	4,200

8 Share capital

	2013	2012
Allotted, called up and fully paid		
2,450,000 ordinary shares of £1 each	2,450,000	2,450,000

FANUC SHAREHOLDING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2012	233,650
Profit for the year	172,318
Dividends paid	(180,000)
Balance at 31 March 2013	<u>225,968</u>

10 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the financial year	172,318	189,888
Dividends	(180,000)	(292,000)
Net depletion in shareholders' funds	(7,682)	(102,112)
Opening shareholders' funds	<u>2,683,650</u>	<u>2,785,762</u>
Closing shareholders' funds	<u>2,675,968</u>	<u>2,683,650</u>

11 Employees

Number of employees

There were no employees during the year apart from the directors

12 Control

The company is controlled, in the current and previous financial year, by its ultimate parent company, FANUC Corporation, a company registered in Japan

FANUC Corporation prepares group consolidated financial statements which can be obtained from 3580, Shibokusa Aza-Komanba, Oshino-mura, Minamitsuru-gun, Yamanashi Prefecture 401-0597, Japan

FANUC SHAREHOLDING U.K. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

13 Related party transactions

The company's transactions during the period under review included the following

Name of Related Party	Nature of Related Party	Transaction Type	2013 Transaction Value	2012 Transaction Value
(i) FANUC South Africa (Proprietary) Ltd	Subsidiary	Dividend received	£175,870	£193,849
(ii) FANUC Corporation	Parent	Dividend paid	£180,000	£292,000