
NATURAL BALANCE FOODS LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FROM THE 24th MARCH 2004 TO 31ST MARCH 2005

Company Number: 05083700



NATURAL BALANCE FOODS LTD

Company Information

Directors : Robert Porter-Smith
Jamison Coombs

Secretary: David Brash

Company Number: 05083700

Registered Office: Moores Cottage
42 The Avenue
Worminghall
Buckinghamshire
HP18 9LE

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NATURAL BALANCE FOODS LTD

The Directors' present their report and the financial statements for
the period ended 31st March 2005

Statement of Directors' Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable account policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principle activity

The principle activity of the company in the year under review was that of food manufacture and distribution.

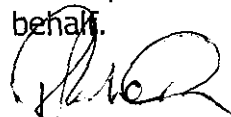
Directors

The directors who served during the year and the beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each
	2005
Paul O'Grady	150
Robert Porter-Smith	475

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17th November 2005 and signed on its behalf.



Robert Porter-Smith
Director

NATURAL BALANCE FOODS LTD

PROFIT AND LOSS ACCOUNT

For the period ended 31st March 2005

	2005
Turnover	190,344
Cost of Sales	236,186
Gross Loss	(45,842)
Administration expenses	4,868
	<hr/>
Operating Loss	(50,710)
Interest payable & similar charges	0
Taxation on Profit on Ordinary Activities	0
Loss on Ordinary Activities after Taxation	(50,710)
	<hr/>
Retained Profit Brought Forward	
Losses Carried Forward	(50,710)

Turnover and operating profit derive wholly from continuing operations

There were no recognised gains and losses for 2005 other than those included in the profit and loss account.

The notes on page 7 to 8 form part of these financial statements.

NATURAL BALANCE FOODS LTD

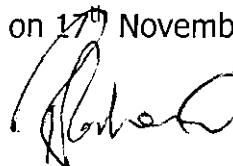
BALANCE SHEET AS AT THE 31st MARCH 2005

	2005
Fixed Assets	
Office Equipment	0
Current Assets	
Debtors	26,482
Creditors: Amounts falling due in one year	(76,342)
Total Assets less Liabilities	(49,860)
Capital and reserves	
Called up share capital	850
Profit and loss account	(50,710)
Shareholders' Funds – all equity	(49,860)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the 31st March 2005 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17th November 2005 and signed on its behalf.

17th November 2005



Robert Porter Smith

NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31st March 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. TURNOVER

The company has no overseas turnover during the period.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2005
Depreciation of tangible fixed assets	0

4. TAXATION

	2005
Current year taxation UK Corporation Tax	0

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NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31st March 2005

5. CREDITORS:	2005
Amounts falling due within one year	
Bank loans & overdrafts	17,694
Trade creditors	35,076
Other Creditors	23,572
	<hr/>
	76,342

6. DEBTORS	
Trade debtors	26,482
	<hr/>
	69,614

7. CALLED UP SHARE CAPITAL	2005
Authorised	
1000 ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
100 ordinary shares of £1 each	850