

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
AUTOMOTIVE ADDITIVES LIMITED

FRIDAY



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20/11/2009

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COMPANIES HOUSE

AUTOMOTIVE ADDITIVES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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AUTOMOTIVE ADDITIVES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR: G Lowe

SECRETARY: R N McCann

REGISTERED OFFICE: 67 Walsingham Close
Parkwood
Rainham
Kent
ME8 9SJ

REGISTERED NUMBER: 05082571

ACCOUNTANTS: Spurling Cannon
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SR

AUTOMOTIVE ADDITIVES LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	4,000	4,800
Tangible assets	3	6,946	9,261
		<u>10,946</u>	<u>14,061</u>
CURRENT ASSETS			
Stocks		13,993	14,793
Cash at bank and in hand		1,469	1,038
		<u>15,462</u>	<u>15,831</u>
CREDITORS			
Amounts falling due within one year		40,655	45,606
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(25,193)</u>	<u>(29,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,247)</u>	<u>(15,714)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(14,248)	(15,715)
		<u>(14,247)</u>	<u>(15,714)</u>
SHAREHOLDERS' FUNDS		<u>(14,247)</u>	<u>(15,714)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

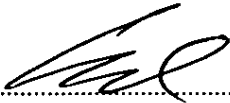
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12/11/09 and were signed by:


G Lowe - Director

The notes form part of these abbreviated accounts

AUTOMOTIVE ADDITIVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	8,000
AMORTISATION	
At 1 April 2008	3,200
Charge for year	800
At 31 March 2009	4,000
NET BOOK VALUE	
At 31 March 2009	4,000
At 31 March 2008	4,800

AUTOMOTIVE ADDITIVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	12,348
DEPRECIATION	
At 1 April 2008	3,087
Charge for year	2,315
	5,402
NET BOOK VALUE	
At 31 March 2009	6,946
At 31 March 2008	9,261

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>