

AUTOMOTIVE ADDITIVES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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AUTOMOTIVE ADDITIVES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mr G Lowe

SECRETARY: Mr R N McCann

REGISTERED OFFICE: 13 Parkwood Green
Rainham
Kent
ME8 9PW

REGISTERED NUMBER: 05082571

ACCOUNTANTS: Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

AUTOMOTIVE ADDITIVES LIMITED (REGISTERED NUMBER: 05082571)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		800		1,600
Tangible assets	3		<u>6,610</u>		<u>8,814</u>
			7,410		10,414
CURRENT ASSETS					
Stocks		12,089		16,094	
Cash at bank		<u>1,158</u>		<u>1,659</u>	
		13,247		17,753	
CREDITORS					
Amounts falling due within one year		<u>32,767</u>		<u>52,963</u>	
NET CURRENT LIABILITIES			(19,520)		(35,210)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,110)		(24,796)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(12,111)</u>		<u>(24,797)</u>
SHAREHOLDERS' FUNDS			(12,110)		(24,796)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2013 and were signed by:

Mr G Lowe - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>8,000</u>
AMORTISATION	
At 1 April 2012	6,400
Amortisation for year	<u>800</u>
At 31 March 2013	<u>7,200</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>800</u></u>
At 31 March 2012	<u><u>1,600</u></u>

AUTOMOTIVE ADDITIVES LIMITED (REGISTERED NUMBER: 05082571)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>16,002</u>
DEPRECIATION	
At 1 April 2012	7,188
Charge for year	<u>2,204</u>
At 31 March 2013	<u>9,392</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>6,610</u></u>
At 31 March 2012	<u><u>8,814</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

5. GOING CONCERN

As at the balance sheet date the company was insolvent, however included within other creditors is an amount of £26,822 owed to Mr G Lowe, sole director and 100% shareholder of the company. Mr Lowe has given an undertaking to support the company and, at present, there is no fixed date for repayment of this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.