

**Registered Number 05082571**

**Automotive Additives Limited**

**Abbreviated Accounts**

**31 March 2012**

**Automotive Additives Limited**

**Registered Number 05082571**

**Company Information**

**Registered Office:**

67 Walsingham Close  
Parkwood  
Rainham  
Kent  
ME8 9SJ

**Reporting Accountants:**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	1,600	2,400
Tangible	3	8,814	11,752
		<u>10,414</u>	<u>14,152</u>
<b>Current assets</b>			
Stocks		16,094	16,863
Cash at bank and in hand		1,659	2,527
Total current assets		<u>17,753</u>	<u>19,390</u>
<b>Creditors: amounts falling due within one year</b>		(52,963)	(52,212)
<b>Net current assets (liabilities)</b>		(35,210)	(32,822)
<b>Total assets less current liabilities</b>		<u>(24,796)</u>	<u>(18,670)</u>
<b>Total net assets (liabilities)</b>		<u>(24,796)</u>	<u>(18,670)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(24,797)	(18,671)
<b>Shareholders funds</b>		<u>(24,796)</u>	<u>(18,670)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

**G Lowe, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>8,000</u>
At 31 March 2012	<u>8,000</u>

**Amortisation**

At 01 April 2011	5,600
Charge for year	<u>800</u>
At 31 March 2012	<u>6,400</u>

**Net Book Value**

At 31 March 2012	1,600
At 31 March 2011	<u>2,400</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011	-	<u>16,002</u>
At 31 March 2012	-	<u>16,002</u>

**Depreciation**

**Depreciation**

At 01 April 2011		4,250
Charge for year	-	<u>2,938</u>
At 31 March 2012	-	<u>7,188</u>

**Net Book Value**

At 31 March 2012		8,814
At 31 March 2011	-	<u>11,752</u>

**4 Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

**5 Going concern**

As at the balance sheet date the company was insolvent, however included within other creditors is an amount of £44,750 owed to Mr G Lowe, sole director and 100% shareholder of the company. Mr Lowe has given an undertaking to support the company and, at present, there is no fixed date for repayment of this loan.