Registered Number 05082571

Automotive Additives Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
67 Walsingham Close
Parkwood
Rainham
Kent
ME8 9SJ

Reporting Accountants:
Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Automotive Additives Limited **Registered Number 05082571**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,400		3,200
Tangible	3		11,752		15,669
			14,152		18,869
Current assets					
Stocks		16,863		16,768	
Cash at bank and in hand		2,527		2,988	
Total current assets		19,390		19,756	
Creditors: amounts falling due within one year		(52,212)		(50,015)	
Net current assets (liabilities)			(32,822)		(30,259)
Total assets less current liabilities			(18,670)		(11,390)
Total net assets (liabilities)			(18,670)		(11,390)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(18,671)		(11,391)
Shareholders funds			(18,670)		(11,390)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:
G Lowe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	8,000
At 31 March 2011	8,000
Amortisation	
At 01 April 2010	4,800
Charge for year	800
At 31 March 2011	5,600
Net Book Value	
At 31 March 2011	2,400
At 31 March 2010	3,200

3 **Tangible fixed assets**

		Total
Cost		**£**
At 01 April 2010	-	16,002
At 31 March 2011	-	16,002

Depreciation

Depreciation

At 01 April 2010		333
Charge for year	-	3,917
At 31 March 2011	-	4,250

Net Book Value

At 31 March 2011		11,752
At 31 March 2010	-	15,669

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1