

# SJB Tractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

**SJB Tractors Limited**  
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**SJB Tractors Limited**  
**(Registration number: 05082364)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		75	150
Investments		170,380	164,811
		<u>170,455</u>	<u>164,961</u>
<b>Current assets</b>			
Stocks		1,419,003	1,755,525
Debtors		148,981	231,185
Cash at bank and in hand		1,790,692	1,251,564
		3,358,676	3,238,274
Creditors: Amounts falling due within one year		(357,481)	(561,665)
Net current assets		<u>3,001,195</u>	<u>2,676,609</u>
Total assets less current liabilities		3,171,650	2,841,570
Provisions for liabilities		(15)	(30)
Net assets		<u><u>3,171,635</u></u>	<u><u>2,841,540</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>3,171,634</u>	<u>2,841,539</u>
Shareholders' funds		<u><u>3,171,635</u></u>	<u><u>2,841,540</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 February 2017

The notes on pages 3 to 4 form an integral part of these financial statements.

**SJB Tractors Limited**  
**(Registration number: 05082364)**  
**Abbreviated Balance Sheet at 31 May 2016**  
**..... continued**

.....  
S J Barclay  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**SJB Tractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% on cost

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**SJB Tractors Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2015	300	164,811	165,111
Revaluations	-	31,521	31,521
Additions	-	4,714	4,714
Disposals	-	(30,666)	(30,666)
At 31 May 2016	300	170,380	170,680
<b>Depreciation</b>			
At 1 June 2015	150	-	150
Charge for the year	75	-	75
At 31 May 2016	225	-	225
<b>Net book value</b>			
At 31 May 2016	75	170,380	170,455
At 31 May 2015	150	164,811	164,961

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1

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