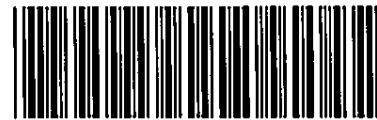


Company Registration No 05081103 (England and Wales)

AMCREST DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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AMCREST DEVELOPMENTS LIMITED

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AMCREST DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		2,391		1,618,956	
Cash at bank and in hand		5,337		1,438	
		<u>7,728</u>		<u>1,620,394</u>	
Creditors amounts falling due within one year		<u>(216,630)</u>		<u>(1,856,934)</u>	
Total assets less current liabilities			<u>(208,902)</u>		<u>(236,540)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(209,002)</u>		<u>(236,640)</u>
Shareholders' funds			<u>(208,902)</u>		<u>(236,540)</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

11/1/08



D. Penson
Director

AMCREST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent company comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.5 Going concern

The financial statements have been prepared on the going concern basis. The director is disappointed with the trading results of the company to date and has taken steps to improve future performance. The remaining director has indicated his intention to continue to support the company and believes the financial statements should be prepared on the going concern basis.

2 Share capital

	2007	2006
	£	£
Authorised		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

3 Transactions with directors

The remaining director, D Penson has pledged his continued support for the company and has loaned it £103,186 to provide working capital.