

Unaudited Financial Statements for the Year Ended 30 April 2020

for

PRP.UK Limited

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for the Year Ended 30 April 2020

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DIRECTORS:

D L Edwards
C A Lambert
Ms S L Maunder
J M Norris
M L Sharlott
B M Smith

SECRETARY:

J M Norris

REGISTERED OFFICE:

Park House
22 Warren Park Way
Enderby
Leicester
Leicestershire
LE19 4SA

REGISTERED NUMBER:

05076657 (England and Wales)

ACCOUNTANTS:

Gopsall Services Limited
4 HRFC Business Centre
Leicester Road
Hinckley
Leicestershire
LE10 3DR

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>25,871</u>		<u>31,666</u>
			25,871		31,666
CURRENT ASSETS					
Stocks		24,347		30,175	
Debtors	6	402,030		542,193	
Cash at bank and in hand		<u>112,091</u>		<u>93,260</u>	
		538,468		665,628	
CREDITORS					
Amounts falling due within one year	7	<u>286,704</u>		<u>426,144</u>	
NET CURRENT ASSETS			<u>251,764</u>		<u>239,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			277,635		271,150
PROVISIONS FOR LIABILITIES			<u>4,366</u>		<u>5,345</u>
NET ASSETS			<u>273,269</u>		<u>265,805</u>
CAPITAL AND RESERVES					
Called up share capital			312		312
Capital redemption reserve			100		100
Retained earnings			<u>272,857</u>		<u>265,393</u>
			<u>273,269</u>		<u>265,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2021 and were signed on its behalf by:

Ms S L Maunder - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

PRP.UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been written off in full over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2019 - 24).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2019	
and 30 April 2020	435,700
AMORTISATION	
At 1 May 2019	
and 30 April 2020	435,700
NET BOOK VALUE	
At 30 April 2020	-
At 30 April 2019	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2019	182,477
Additions	525
At 30 April 2020	183,002
DEPRECIATION	
At 1 May 2019	150,811
Charge for year	6,320
At 30 April 2020	157,131
NET BOOK VALUE	
At 30 April 2020	25,871
At 30 April 2019	31,666

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	287,834	270,630
Amounts owed by group undertakings	91,983	255,681
Other debtors	22,213	15,882
	<u>402,030</u>	<u>542,193</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade creditors	74,774	70,171
Amounts owed to group undertakings	-	119,262
Taxation and social security	183,374	131,975
Other creditors	28,556	104,736
	<u>286,704</u>	<u>426,144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.