

COMPANY REGISTRATION NUMBER: 05071869

**Industrial Grounds Maintenance (UK) Limited**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# Industrial Grounds Maintenance (UK) Limited

## Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Intangible assets	5	15,000		15,000
Tangible assets	6	3,042		4,056
			18,042	19,056
<b>Current assets</b>				
Cash at bank and in hand			785	519
			18,827	19,575
<b>Capital, reserves and liabilities</b>				
Called up share capital		100		100
Profit and loss account		( 3,201)		( 7,376)
<b>Shareholders deficit</b>			( 3,101)	( 7,276)
<b>Creditors: amounts falling due within one year</b>	7		21,928	26,129
<b>Creditors: amounts falling due after more than one year</b>	8		—	722
			18,827	19,575

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Industrial Grounds Maintenance (UK) Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 24 December 2018  
, and are signed on behalf of the board by:

Mr S Ashworth

Director

Company registration number: 05071869

# **Industrial Grounds Maintenance (UK) Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Staghills Road, Newchurch, Rossendale, Lancashire, BB4 7TX.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 5. Intangible assets

	Development costs £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	15,000
	-----
<b>Amortisation</b>	
At 1 April 2017 and 31 March 2018	—
	-----
<b>Carrying amount</b>	
At 31 March 2018	15,000
	-----
At 31 March 2017	15,000
	-----

## 6. Tangible assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2017 and 31 March 2018	39,440	30,756	70,196
	-----	-----	-----
<b>Depreciation</b>			
At 1 April 2017	36,543	29,597	66,140
Charge for the year	724	290	1,014
	-----	-----	-----
At 31 March 2018	37,267	29,887	67,154
	-----	-----	-----
<b>Carrying amount</b>			
At 31 March 2018	2,173	869	3,042
	-----	-----	-----
At 31 March 2017	2,897	1,159	4,056
	-----	-----	-----

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,100	4,870
Social security and other taxes	—	9,272
Other creditors	19,828	11,987
	-----	-----
	21,928	26,129
	-----	-----

## 8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	—	722
	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.