

**Registered Number 05071869**

**Industrial Grounds Maintenance (UK) Limited**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Intangible		15,000	15,000
Tangible		7,210	9,612
		<u>22,210</u>	<u>24,612</u>
<b>Current assets</b>			
Cash at bank and in hand		820	0
Total current assets		<u>820</u>	<u>0</u>
<b>Creditors: amounts falling due within one year</b>		(24,319)	(22,048)
<b>Net current assets (liabilities)</b>		(23,499)	(22,048)
<b>Total assets less current liabilities</b>		<u>(1,289)</u>	<u>2,564</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(7,768)	(4,588)
<b>Total net assets (liabilities)</b>		<u>(9,057)</u>	<u>(2,024)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100

Profit and loss account	(9,157)	(2,124)
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<b>Shareholders funds</b>	<u>(9,057)</u>	<u>(2,024)</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2015

And signed on their behalf by:

**S Ashworth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2015

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**Intangible assets acquired separately from a business are capitalised at cost. Intangible assets acquired as part of an acquisition of a business are capitalised separately from goodwill if the fair value can be measured reliably on initial recognition, subject to the constraint that, unless the asset has a readily ascertainable market value, the fair value is limited to an amount that does not create or increase any negative goodwill arising on the acquisition. Intangible assets, excluding development costs, created within the business are not capitalised and expenditure is charged against profits in the year in which it is incurred. Intangible assets are amortised on a straight line basis over their estimated useful lives up to a maximum of 20 years. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.**

#### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Plant and machinery	25% Reducing Balance

## 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2014	15,000	70,196	85,196
At 31 March 2015	15,000	70,196	85,196
<b>Depreciation</b>			
At 01 April 2014		60,584	60,584
Charge for year		2,402	2,402
At 31 March 2015		62,986	62,986
<b>Net Book Value</b>			
At 31 March 2015	15,000	7,210	22,210
At 31 March 2014	15,000	9,612	24,612

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
<b>Allotted, called up and fully paid:</b>		

50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50