

COMPANY REGISTRATION NUMBER 05071869

**INDUSTRIAL GROUNDS MAINTENANCE (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**31 March 2016**

# INDUSTRIAL GROUNDS MAINTENANCE (UK) LIMITED

## ABBREVIATED BALANCE SHEET

31 March 2016

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		15,000	15,000
Tangible assets		5,407	7,210
		<u>20,407</u>	<u>22,210</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,733	820
<b>CREDITORS: Amounts falling due within one year</b>		<u>30,439</u>	<u>24,319</u>
<b>NET CURRENT LIABILITIES</b>		<u>( 28,706)</u>	<u>( 23,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>( 8,299)</u>	<u>( 1,289)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		4,619	7,768
		<u>( 12,918)</u>	<u>( 9,057)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		<u>( 13,018)</u>	<u>( 9,157)</u>
<b>DEFICIT</b>		<u>( 12,918)</u>	<u>( 9,057)</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 December 2016 .

Mr S Ashworth Director

Company Registration Number: 05071869

# **INDUSTRIAL GROUNDS MAINTENANCE (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Motor Vehicles-25% on reducing balance

Plant and machinery etc-25% on reducing balance

#### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

## 2. FIXED ASSETS

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
<b>At 1 April 2015 and 31 March 2016</b>	<b>15,000</b>	<b>70,196</b>	<b>85,196</b>
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<b>DEPRECIATION</b>			
At 1 April 2015	—	<b>62,986</b>	<b>62,986</b>
Charge for year	—	<b>1,803</b>	<b>1,803</b>
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<b>At 31 March 2016</b>	<b>—</b>	<b>64,789</b>	<b>64,789</b>
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<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<b>15,000</b>	<b>5,407</b>	<b>20,407</b>
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At 31 March 2015	15,000	7,210	22,210
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## 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £ 1 each	<b>50</b>	<b>50</b>	50	50
Ordinary B shares of £ 1 each	<b>50</b>	<b>50</b>	50	50
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	<b>100</b>	<b>100</b>	100	100
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