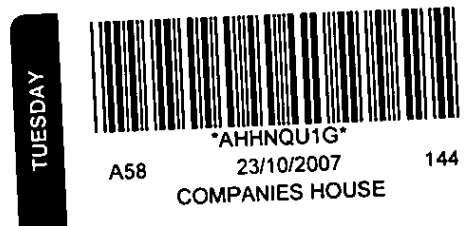


**STICKY CHANGE (PARTNERS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2007**



**STICKY CHANGE (PARTNERS) LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2007**

---

<b>CONTENTS</b>	<b>PAGE</b>
The director's report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3</b>
Notes to the financial statements	<b>4</b>

---

**STICKY CHANGE (PARTNERS) LIMITED**

**THE DIRECTOR'S REPORT**

**YEAR ENDED 31 MARCH 2007**

---

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be the provision of management consultancy

**DIRECTOR**

The sole director who served the company during the year was as follows

Mrs P T Bell

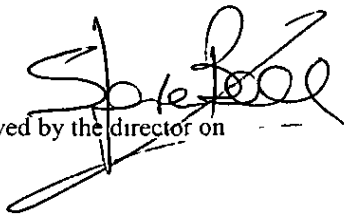
**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
Hamilton House  
56 Hamilton Street  
Birkenhead  
Wirral  
CH41 5HZ

Signed by order of the director

Approved by the director on



MR STEVEN BELL  
Company Secretary

21.10.07.

**STICKY CHANGE (PARTNERS) LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2007**

---

		<u>2007</u>	<u>2006</u>
	Note	£	£
<b>TURNOVER</b>		115,242	126,842
Cost of sales		<u>13,178</u>	<u>24,014</u>
<b>GROSS PROFIT</b>		102,064	102,828
Administrative expenses		<u>58,472</u>	<u>65,650</u>
<b>OPERATING PROFIT</b>	2	43,592	37,178
Interest receivable		832	807
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>44,424</u>	<u>37,985</u>
Tax on profit on ordinary activities	3	8,618	7,287
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>35,806</u>	<u>30,698</u>

---

The notes on pages 4 to 7 form part of these financial statements.

**STICKY CHANGE (PARTNERS) LIMITED****BALANCE SHEET****31 MARCH 2007**

	Note	<u>2007</u>		<u>2006</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		79		769
<b>CURRENT ASSETS</b>					
Debtors	6	35,287		44,913	
Cash at bank		2,496		11,514	
		<u>37,783</u>		<u>56,427</u>	
<b>CREDITORS. Amounts falling due within one year</b>	7	<u>22,559</u>		<u>37,667</u>	
<b>NET CURRENT ASSETS</b>			15,224		18,760
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,303		19,529
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred taxation	8		—		32
			<u>15,303</u>		<u>19,497</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	10		100		100
Profit and loss account	11		15,203		19,397
<b>SHAREHOLDERS' FUNDS</b>			<u>15,303</u>		<u>19,497</u>

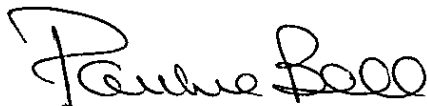
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director and authorised for issue on



MRS P T BELL

21.10.07

The notes on pages 4 to 7 form part of these financial statements.

**STICKY CHANGE (PARTNERS) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the value of goods supplied and work done, exclusive of value added tax

In respect of contracts on-going at the year end, turnover represents the value of work done in the year, including estimates of amounts not invoiced by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 33% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING PROFIT**

Operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Director's emoluments	24,000	24,000
Depreciation of owned fixed assets	690	493
	<u>          </u>	<u>          </u>

**STICKY CHANGE (PARTNERS) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

**3 TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	<u>2007</u> £	<u>2006</u> £
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 19% (2006 - 19%)	8,650	7,255
Total current tax	8,650	7,255
Deferred tax		
Origination and reversal of timing differences		
Capital allowances	(32)	32
Tax on profit on ordinary activities	<u>8,618</u>	<u>7,287</u>

**4. DIVIDENDS**

**Equity dividends**

	<u>2007</u> £	<u>2006</u> £
Paid		
Equity dividends on ordinary shares	<u>40,000</u>	<u>40,000</u>

**5 TANGIBLE FIXED ASSETS**

	<u>Office Equipment</u> £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>2,096</u>
<b>DEPRECIATION</b>	
At 1 April 2006	1,327
Charge for the year	690
At 31 March 2007	<u>2,017</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>79</u>
At 31 March 2006	<u>769</u>

**6. DEBTORS**

	<u>2007</u> £	<u>2006</u> £
Trade debtors	35,143	44,913
Other debtors	144	—
	<u>35,287</u>	<u>44,913</u>

**STICKY CHANGE (PARTNERS) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2007**

**7 CREDITORS** Amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	£	£
Corporation tax	8,577	7,255
Other taxation	11,825	14,186
Other creditors	2,157	16,226
	<u>22,559</u>	<u>37,667</u>

**8. DEFERRED TAXATION**

The movement in the deferred taxation provision during the year was

	<u>2007</u>	<u>2006</u>
	£	£
Provision brought forward	32	-
Profit and loss account movement arising during the year	(32)	32
Provision carried forward	<u>-</u>	<u>32</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	<u>2007</u>	<u>2006</u>
	£	£
Excess of taxation allowances over depreciation on fixed assets	-	32
	<u>-</u>	<u>32</u>

**9. RELATED PARTY TRANSACTIONS**

The company was under the control of Mrs Bell throughout the current year Mrs Bell is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2005)

**10. SHARE CAPITAL**

**Authorised share capital**

	<u>2007</u>	<u>2006</u>
	£	£
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

**Allotted, called up and fully paid**

	<u>2007</u>		<u>2006</u>	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**STICKY CHANGE (PARTNERS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2007**

---

**11. PROFIT AND LOSS ACCOUNT**

	<u>2007</u>	<u>2006</u>
	£	£
Balance brought forward	19,397	28,699
Profit for the financial year	35,806	30,698
Equity dividends paid (FRS 25)	(40,000)	(40,000)
Balance carried forward	<u>15,203</u>	<u>19,397</u>