

COMPANY REGISTRATION NUMBER 05067382

JAARC LTD
ABBREVIATED ACCOUNTS
31 MARCH 2010

THURSDAY



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COMPANIES HOUSE

CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

JAARC LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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JAARC LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF JAARC LTD

YEAR ENDED 31 MARCH 2010

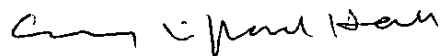
As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2010, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

20 July 2010



CULLEY LIFFORD HALL
Chartered Certified Accountants

JAARC LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		97,500	104,000
Tangible assets		<u>67,251</u>	<u>69,833</u>
		164,751	173,833
CURRENT ASSETS			
Stocks		73,706	91,285
Debtors		<u>86,631</u>	<u>137,160</u>
		160,337	228,445
CREDITORS: Amounts falling due within one year		317,080	353,573
NET CURRENT LIABILITIES		(156,743)	(125,128)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,008	48,705
CREDITORS: Amounts falling due after more than one year		-	60,992
		8,008	(12,287)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>7,008</u>	<u>(13,287)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		8,008	(12,287)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

JAARC LTD

ABBREVIATED BALANCE SHEET *(continued)*

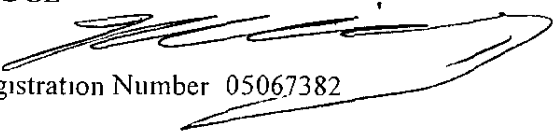
31 MARCH 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 July 2010

MR J ALDRIDGE

Director

Company Registration Number 05067382



The notes on pages 4 to 5 form part of these abbreviated accounts

JAARC LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line
Fixtures & Fittings	-	20% straight line
Equipment	-	20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

JAARC LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2009	130,000	118,000	248,000
Additions	—	5,636	5,636
At 31 March 2010	130,000	123,636	253,636
DEPRECIATION			
At 1 April 2009	26,000	48,167	74,167
Charge for year	6,500	8,218	14,718
At 31 March 2010	32,500	56,385	88,885
NET BOOK VALUE			
At 31 March 2010	97,500	67,251	164,751
At 31 March 2009	104,000	69,833	173,833

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. GOING CONCERN

The director is willing to support the company to meet financial commitments