

REGISTERED NUMBER: 05061050 (England and Wales)

**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2013

THURSDAY



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**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2013**

DIRECTOR:

Mr D E Reynolds

REGISTERED OFFICE:

43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER:

05061050 (England and Wales)

ACCOUNTANTS:

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS (REGISTERED NUMBER: 05061050)**

**ABBREVIATED BALANCE SHEET
31ST MARCH 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors		74,914	36,591
Cash at bank		339	2,048
		75,253	38,639
CREDITORS			
Amounts falling due within one year		57,030	38,167
NET CURRENT ASSETS		18,223	472
TOTAL ASSETS LESS CURRENT LIABILITIES		18,223	472
RESERVES			
Income and expenditure account		18,223	472
		18,223	472

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

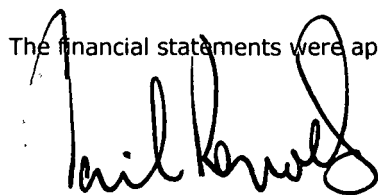
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st May 2014 and were signed by:



Mr D E Reynolds - Director

The notes form part of these abbreviated accounts

**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director has assessed the forthcoming period in terms of profitability and cashflows and feels that the going concern principle remains appropriate.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	
and 31st March 2013	483
DEPRECIATION	
At 1st April 2012	
and 31st March 2013	483
NET BOOK VALUE	
At 31st March 2013	-
At 31st March 2012	-

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2013 and 31st March 2012:

	2013 £	2012 £
Mr D E Reynolds		
Balance outstanding at start of year	-	-
Amounts advanced	36,030	-
Amounts repaid	(6,097)	-
Balance outstanding at end of year	29,933	-

The above loan has no fixed repayment date and has been provided interest free.

The loan has been cleared down to nil post year end.

**INTERNATIONAL ASSOCIATION OF ACCOUNTANTS
INNOVATION & TECHNOLOGY CONSULTANTS**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2013**

4. POST BALANCE SHEET EVENTS

IT4B Limited went into liquidation after the year end. The Association are awaiting confirmation of whether there will be sufficient funds available for IT4B Limited to repay the balance the company owes the Association.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The liability of the members is limited to £1 in the event of the winding up of the company.