

COMPANY REGISTRATION NUMBER: 05053981

**A & J Blythe Motors Limited**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# A & J Blythe Motors Limited

## Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	9,905	13,207
<b>Current assets</b>			
Cash at bank and in hand		2	2
<b>Creditors: amounts falling due within one year</b>	6	29,294	19,692
<b>Net current liabilities</b>		29,292	19,690
<b>Total assets less current liabilities</b>		( 19,387)	( 6,483)
<b>Creditors: amounts falling due after more than one year</b>	7	12,583	16,843
<b>Net liabilities</b>		( 31,970)	( 23,326)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 32,070)	( 23,426)
<b>Shareholders deficit</b>		( 31,970)	( 23,326)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**A & J Blythe Motors Limited**  
**Statement of Financial Position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 21 September 2023 , and are signed on behalf of the board by:

Terence William Menzies

Director

Company registration number: 05053981

# **A & J Blythe Motors Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 136 St Albans Road, Watford, WD24 4FT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- |                         |   |                      |
|-------------------------|---|----------------------|
| Reducing balance method | - | 25% reducing balance |
|                         | - | 20% straight line    |

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	23,735	15,000	<b>38,735</b>
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<b>Depreciation</b>			
At 1 April 2022	22,528	3,000	<b>25,528</b>
Charge for the year	302	3,000	<b>3,302</b>
	-----	-----	-----
<b>At 31 March 2023</b>	22,830	6,000	<b>28,830</b>
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<b>Carrying amount</b>			
<b>At 31 March 2023</b>	905	9,000	<b>9,905</b>
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At 31 March 2022	1,207	12,000	13,207
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## 6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	<b>14,139</b>	11,190
Trade creditors	<b>309</b>	287
Other creditors	<b>14,846</b>	8,215
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	<b>29,294</b>	19,692
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## 7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<b>12,583</b>	16,843
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## 8. Financial instruments

There are no requirements to disclose any financial instruments.

**9. Director's advances, credits and guarantees**

There are no requirements to disclose any further transactions with the director other than as disclosed as in the accounts.

**10. Related party transactions**

The company was under the control of Mr Terence William Menzies throughout the current and previous year. Mr Terence William Menzies is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.