

COMPANY REGISTRATION NUMBER: 05053981

A & J Blythe Motors Limited

Filleted Unaudited Financial Statements

31 March 2022

A & J Blythe Motors Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	4	13,207	1,610
Current assets			
Debtors	5	—	23,588
Cash at bank and in hand		2	2
		2	23,590
Creditors: amounts falling due within one year	6	19,692	14,375
Net current (liabilities)/assets		(19,690)	9,215
Total assets less current liabilities		(6,483)	10,825
Creditors: amounts falling due after more than one year	7	16,843	20,000
Net liabilities		(23,326)	(9,175)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(23,426)	(9,275)
Shareholders deficit		(23,326)	(9,175)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A & J Blythe Motors Limited
Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 5 December 2022 ,
and are signed on behalf of the board by:

Terence William Menzies

Director

Company registration number: 05053981

A & J Blythe Motors Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 136 St Albans Road, Watford, WD24 4FT.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------------|---|----------------------|
| Reducing balance method | - | 25% reducing balance |
| | - | 20% straight line |

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

4. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2021	23,735	—	23,735
Additions	—	15,000	15,000
	-----	-----	-----
At 31 March 2022	23,735	15,000	38,735
	-----	-----	-----
Depreciation			
At 1 April 2021	22,125	—	22,125
Charge for the year	403	3,000	3,403
	-----	-----	-----
At 31 March 2022	22,528	3,000	25,528
	-----	-----	-----
Carrying amount			
At 31 March 2022	1,207	12,000	13,207
	-----	-----	-----
At 31 March 2021	1,610	—	1,610
	-----	-----	-----

5. Debtors

	2022	2021
	£	£
Other debtors	—	23,588
	-----	-----

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	11,190	7,357
Trade creditors	287	438
Other creditors	8,215	6,580
	-----	-----
	19,692	14,375
	-----	-----

7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	16,843	20,000

8. Financial instruments

There are no requirements to disclose any financial instruments.

9. Director's advances, credits and guarantees

There are no requirements to disclose any further transactions with the director other than as disclosed as in the accounts.

10. Related party transactions

The company was under the control of Mr Terence William Menzies throughout the current and previous year. Mr Terence William Menzies is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.