

Registered number
5053981

A & J Blythe Motors Ltd
Report and Unaudited Accounts
31 March 2010



A & J Blythe Motors Ltd
Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be that of motor vehicle servicing and repairs

Director

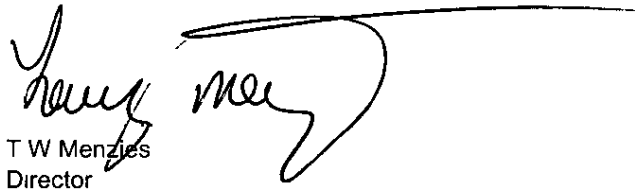
The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Mar 2010	1 Apr 2009
T W Menzies	50	50

Small company special provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16/9/10.


T W Menzies
Director

A & J Blythe Motors Ltd
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		121,254	113,024
Cost of sales		(57,507)	(57,190)
Gross profit		<u>63,747</u>	<u>55,834</u>
Administrative expenses		(40,133)	(30,020)
Operating profit	2	<u>23,614</u>	<u>25,814</u>
Interest receivable		1,104	818
Interest payable	3	(760)	(5,083)
Profit on ordinary activities before taxation		<u>23,958</u>	<u>21,549</u>
Tax on profit on ordinary activities	4	(5,725)	(5,013)
Profit for the financial year		<u>18,233</u>	<u>16,536</u>

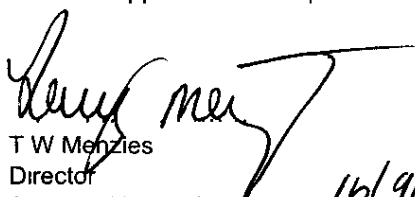
A & J Blythe Motors Ltd
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	5	11,750	14,750
Tangible assets	6	<u>1,905</u>	<u>2,540</u>
		13,655	17,290
Current assets			
Debtors	7	26,510	18,762
Cash at bank and in hand		<u>266</u>	<u>1,076</u>
		26,776	19,838
Creditors amounts falling due within one year	8	<u>(34,016)</u>	<u>(26,013)</u>
Net current liabilities		(7,240)	(6,175)
Total assets less current liabilities		<u>6,415</u>	<u>11,115</u>
Creditors amounts falling due after more than one year	9	<u>(5,689)</u>	<u>(8,622)</u>
Net assets		<u>726</u>	<u>2,493</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	626	2,393
Shareholders' funds		<u>726</u>	<u>2,493</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his/her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


T W Menzies
Director
Approved by the board on 16/9/10

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	635	847
Amortisation of goodwill	3 000	3 000
Directors' remuneration	<u>5,496</u>	<u>5,469</u>

3 Interest payable	2010	2009
	£	£
Interest payable	<u>760</u>	<u>5,083</u>

4 Taxation	2010	2009
	£	£
UK corporation tax	<u>5,725</u>	<u>5,013</u>

5 Intangible fixed assets	£
Goodwill	
Cost	
At 1 April 2009	<u>30 000</u>
At 31 March 2010	<u>30,000</u>
Amortisation	
At 1 April 2009	15,250
Provided during the year	<u>3,000</u>
At 31 March 2010	<u>18,250</u>
Net book value	
At 31 March 2010	<u>11,750</u>
At 31 March 2009	<u>14,750</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2010

6 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2009	6,957
At 31 March 2010	<u>6,957</u>
Depreciation	
At 1 April 2009	4,417
Charge for the year	635
At 31 March 2010	<u>5,052</u>
Net book value	
At 31 March 2010	<u>1,905</u>
At 31 March 2009	<u>2,540</u>

7 Debtors

	2010	2009
	£	£
Other debtors	<u>26,510</u>	<u>18,762</u>

8 Creditors amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts	14,504	8,344
Trade creditors	6,025	10,500
Corporation tax	8,432	5,013
Other taxes and social security costs	3,952	1,753
Other creditors	<u>1,103</u>	<u>403</u>
	<u>34,016</u>	<u>26,013</u>

9 Creditors amounts falling due after one year

	2010	2009
	£	£
Bank loans	<u>5,689</u>	<u>8,622</u>

10 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

11 Profit and loss account

	2010	2009
	£	£
At 1 April	2,393	857
Profit for the year	18,233	16,536
Dividends	<u>(20,000)</u>	<u>(15,000)</u>
At 31 March	<u>626</u>	<u>2,393</u>

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2010

12 Dividends		2010	2009
		£	£
Dividends for which the company became liable during the year			
Equity dividends paid		<u>20,000</u>	<u>15,000</u>

13 Transactions with the director		2010	2009
	Maximum in year	£	£
The following amounts were owed (by)/to the company (by)/to the directors/shareholders			
T W Menzies	<u>29,751</u>	<u>26,510</u>	<u>18,762</u>

Amounts owing to the directors by the company are interest free. Interest is charged on amounts owing to the company at market rates. All balances are repayable on demand.

A & J Blythe Motors Ltd
Chartered Accountants' Report
for the year ended 31 March 2010

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of A & J Blythe Motors Ltd

In accordance with our and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Jenkins & Co
Chartered Accountants

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Date 16/9/10