

Registered number
05053981

A & J Blythe Motors Ltd
Report and Unaudited Accounts
31 March 2011



A & J Blythe Motors Ltd

Registered number: 05053981

Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be that of motor vehicle servicing and repairs

Directors

The following persons served as directors during the year

T W Menzies

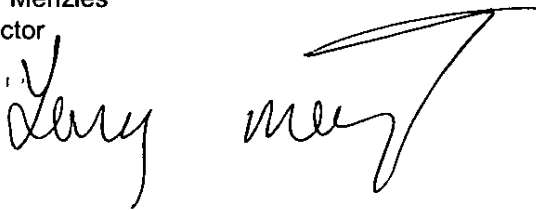
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 October 2011 and signed on its behalf

T W Menzies

Director

A handwritten signature in black ink, appearing to read 'T W Menzies', is written over the printed name and title.

A & J Blythe Motors Ltd
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		134,734	121,254
Cost of sales		(71,104)	(57,507)
Gross profit		63,630	63,747
Administrative expenses		(41,925)	(40,133)
Other operating income		40	-
Operating profit	2	<u>21,745</u>	<u>23,614</u>
Interest receivable		1,207	1,104
Interest payable	3	(5,225)	(760)
Profit on ordinary activities before taxation		<u>17,727</u>	<u>23,958</u>
Tax on profit on ordinary activities	4	(3,247)	(5,725)
Profit for the financial year		<u>14,480</u>	<u>18,233</u>

A & J Blythe Motors Ltd
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	5	8,750	11,750
Tangible assets	6	3,847	1,905
		12,597	13,655
Current assets			
Debtors	7	26,928	26,510
Cash at bank and in hand		1,001	266
		27,929	26,776
Creditors: amounts falling due within one year	8	(45,320)	(34,016)
Net current liabilities		(17,391)	(7,240)
Total assets less current liabilities		(4,794)	6,415
Creditors: amounts falling due after more than one year	9	-	(5,689)
Net (liabilities)/assets		<u>(4,794)</u>	<u>726</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	(4,894)	626
Shareholders' funds		<u>(4,794)</u>	<u>726</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

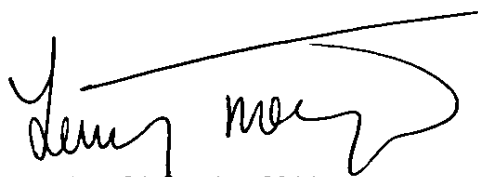
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T W Menzies
 Director

Approved by the board on 31 October 2011



A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	1,282	635
Amortisation of goodwill	3,000	3,000
Directors' remuneration	5,496	5,496
	<hr/>	<hr/>
3 Interest payable	2011	2010
	£	£
Interest payable	5,225	760
	<hr/>	<hr/>
4 Taxation	2011	2010
	£	£
UK corporation tax	3,247	5,725
	<hr/>	<hr/>

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2011

5 Intangible fixed assets	£
Goodwill	
Cost	
At 1 April 2010	30,000
At 31 March 2011	<u>30,000</u>
Amortisation	
At 1 April 2010	18,250
Provided during the year	<u>3,000</u>
At 31 March 2011	<u>21,250</u>
Net book value	
At 31 March 2011	<u>8,750</u>
At 31 March 2010	<u>11,750</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

6 Tangible fixed assets	Equipment
	£
Cost	
At 1 April 2010	6,957
Additions	<u>3,224</u>
At 31 March 2011	<u>10,181</u>
Depreciation	
At 1 April 2010	5,052
Charge for the year	<u>1,282</u>
At 31 March 2011	<u>6,334</u>
Net book value	
At 31 March 2011	<u>3,847</u>
At 31 March 2010	<u>1,905</u>

7 Debtors	2011	2010
	£	£
Other debtors	<u>26,928</u>	<u>26,510</u>

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2011

8 Creditors: amounts falling due within one year	2011 £	2010 £
Bank loans and overdrafts	17,814	14,504
Trade creditors	22,187	6,025
Corporation tax	1,143	8,432
Other taxes and social security costs	3,074	3,952
Other creditors	1,102	1,103
	<u>45,320</u>	<u>34,016</u>

9 Creditors: amounts falling due after one year	2011 £	2010 £
Bank loans	<u>-</u>	<u>5,689</u>

10 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

11 Profit and loss account	2011 £
At 1 April 2010	626
Profit for the year	14,480
Dividends	(20,000)
	<u>(4,894)</u>
At 31 March 2011	<u>(4,894)</u>

12 Dividends	2011 £	2010 £
Dividends for which the company became liable during the year		
Dividends paid	<u>20,000</u>	<u>20,000</u>

13 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
T W Menzies				
Director's account	24,791	38,912	(36,976)	26,727
	<u>24,791</u>	<u>38,912</u>	<u>(36,976)</u>	<u>26,727</u>

Interest is chargeable at official rates and the amount is repayable on demand

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2011

14 Ultimate controlling party

The company is controlled by the directors, Mr T Menzies, who owns 50% of the company's shares