

Registered number
5053981

A & J Blythe Motors Ltd
Report and Unaudited Accounts
31 March 2008

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A & J Blythe Motors Ltd
Director's Report

The director presents his report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be that of motor vehicle servicing and repairs

Director

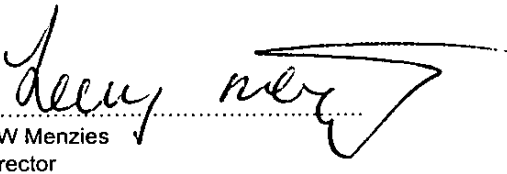
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Mar 2008	1 Apr 2007
T W Menzies	50	50

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 22/12/08


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T W Menzies
Director

A & J Blythe Motors Ltd
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		96,257	82,297
Cost of sales		(44,102)	(40,828)
Gross profit		<u>52,155</u>	<u>41,469</u>
Administrative expenses		(31,251)	(34,146)
Operating profit	2	<u>20,904</u>	<u>7,323</u>
Interest receivable		399	262
Interest payable	3	(6,446)	(1,078)
Profit on ordinary activities before taxation		<u>14,857</u>	<u>6,507</u>
Tax on profit on ordinary activities	4	(3,588)	(1,817)
Profit for the financial year		<u>11,269</u>	<u>4,690</u>

A & J Blythe Motors Ltd
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	5	17,750	20,750
Tangible assets	6	<u>2,540</u>	<u>3,387</u>
		20,290	24,137
Current assets			
Debtors	7	11,726	9,266
Cash at bank and in hand		<u>2,818</u>	<u>1,270</u>
		14,544	10,536
Creditors: amounts falling due within one year	8	(23,735)	(23,238)
Net current liabilities		<u>(9,191)</u>	<u>(12,702)</u>
Total assets less current liabilities		11,099	11,435
Creditors: amounts falling due after more than one year	9	(10,142)	(9,747)
Net assets		<u>957</u>	<u>1,688</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	857	1,588
Shareholders' funds		<u>957</u>	<u>1,688</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

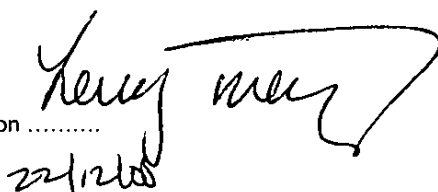
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T W Menzies
 Director

Approved by the board on



A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	847	1,129
Amortisation of goodwill	3,000	3,000
Directors' remuneration	5,220	5,040

3 Interest payable	2008	2007
	£	£
Interest payable	6,446	1,078

4 Taxation	2008	2007
	£	£
UK corporation tax	3,588	1,817

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2007	30,000
At 31 March 2008	30,000
Amortisation	
At 1 April 2007	9,250
Provided during the year	3,000
At 31 March 2008	12,250
Net book value	
At 31 March 2008	17,750
At 31 March 2007	20,750

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2008

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2007	8,086
At 31 March 2008	<u>8,086</u>
Depreciation	
At 1 April 2007	4,699
Charge for the year	847
At 31 March 2008	<u>5,546</u>
Net book value	
At 31 March 2008	<u>2,540</u>
At 31 March 2007	<u>3,387</u>

7 Debtors

	2008 £	2007 £
Trade debtors	4,593	1,146
Other debtors	7,133	8,120
	<u>11,726</u>	<u>9,266</u>

8 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	13,059	9,605
Trade creditors	5,452	6,135
Corporation tax	3,588	3,233
Other taxes and social security costs	1,237	1,179
Other creditors	399	3,085
	<u>23,735</u>	<u>23,237</u>

9 Creditors: amounts falling due after one year

	2008 £	2007 £
Bank loans	10,142	9,747

10 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

11 Profit and loss account

	2008 £	2007 £
At 1 April	1,588	11,899
Profit for the year	11,269	4,689
Dividends	(12,000)	(15,000)
At 31 March	<u>857</u>	<u>1,588</u>

A & J Blythe Motors Ltd
Notes to the Accounts
for the year ended 31 March 2008

12 Dividends	2008	2007
	£	£
Dividends for which the company became liable during the year:		
Equity dividends paid	<u>12,000</u>	<u>15,000</u>

13 Transactions with the director	Maximum	2008	2007
	in year:	£	£
The following amounts were owed (by)/to the company (by)/to the directors/shareholders:			
T W Menzies	7,133	7,133	6,778
P A Salvietto	-	<u>-</u>	<u>1,696</u>

Amounts owing to the directors by the company are interest free. Interest is charged on amounts owing to the company at market rates. All balances are repayable on demand.

**A & J Blythe Motors Ltd
Chartered Accountants' Report
for the year ended 31 March 2008**

**Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of A & J Blythe Motors Ltd**

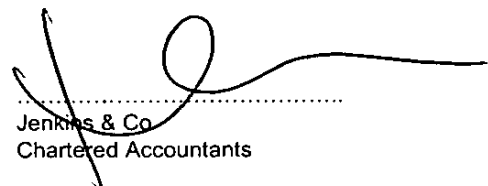
In accordance with our and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at [date] your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Jenkins & Co
Chartered Accountants

86 Mildred Avenue
Watford
Herts
WD18 7DX

Date: 22/12/08