

Registration number: 05052391

Cannon Consulting Limited

Abbreviated Accounts

for the Year Ended 28 February 2015

FRIDAY



A4DSQRGO

A31

14/08/2015

#362

COMPANIES HOUSE

Cannon Consulting Limited
Registration number: 05052391
Abbreviated Balance Sheet at 28 February 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		1,442		935
Current assets					
Debtors		3,000		-	
Cash at bank and in hand		3,088		18,375	
		6,088		18,375	
Creditors: Amounts falling due within one year		(5,227)		(18,704)	
Net current assets/(liabilities)			861		(329)
Total assets less current liabilities			2,303		606
Provisions for liabilities			(288)		(187)
Net assets			2,015		419
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,915		319	
Shareholders' funds			2,015		419

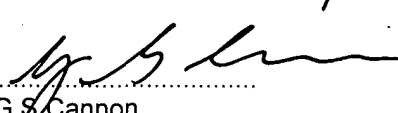
For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 5/6/2015 and signed on its behalf by:



 Mr G S Cannon
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cannon Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cannon Consulting Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	12,425	12,425
Additions	1,784	1,784
At 28 February 2015	14,209	14,209
Amortisation		
At 1 March 2014	11,490	11,490
Charge for the year	1,277	1,277
At 28 February 2015	12,767	12,767
Net book value		
At 28 February 2015	1,442	1,442
At 28 February 2014	935	935

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100