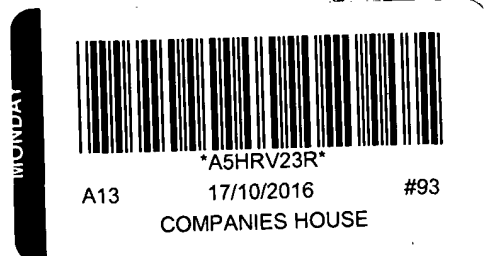


Registration number: 05052391

# **Cannon Consulting Limited**

## **Abbreviated Accounts**

**for the Year Ended 29 February 2016**



**Cannon Consulting Limited**  
**Registration number: 05052391**  
**Abbreviated Balance Sheet at 29 February 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	2		1,519		1,442
<b>Current assets</b>					
Debtors		-		3,000	
Cash at bank and in hand		34,688		3,088	
		<u>34,688</u>		<u>6,088</u>	
Creditors: Amounts falling due within one year		<u>(32,368)</u>		<u>(5,227)</u>	
Net current assets			<u>2,320</u>		<u>861</u>
Total assets less current liabilities			3,839		2,303
Provisions for liabilities			<u>(304)</u>		<u>(288)</u>
Net assets			<u><u>3,535</u></u>		<u><u>2,015</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>3,435</u>		<u>1,915</u>	
Shareholders' funds			<u><u>3,535</u></u>		<u><u>2,015</u></u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 24/4/2016 and signed on its behalf by:



Mr G S Cannon  
Director

## Cannon Consulting Limited

### Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% straight line

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Cannon Consulting Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 March 2015	14,209	14,209
Additions	<u>1,387</u>	<u>1,387</u>
At 29 February 2016	<u>15,596</u>	<u>15,596</u>
<b>Amortisation</b>		
At 1 March 2015	12,767	12,767
Charge for the year	<u>1,310</u>	<u>1,310</u>
At 29 February 2016	<u>14,077</u>	<u>14,077</u>
<b>Net book value</b>		
At 29 February 2016	<u>1,519</u>	<u>1,519</u>
At 28 February 2015	<u>1,442</u>	<u>1,442</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The notes on pages 2 to 3 form an integral part of these financial statements.