

Registered Number 05047931

A & S DRYWALL SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2008

A & S DRYWALL SOLUTIONS LIMITED

Registered Number 05047931

Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>1,582</u>		<u>2,109</u>
Total fixed assets			1,582		2,109
Current assets					
Debtors		7,925		1,050	
Cash at bank and in hand		12,357		1,177	
Total current assets		<u>20,282</u>		<u>2,227</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		12,317		7,544	
Creditors: amounts falling due within one year		(31,303)		(9,671)	
Net current assets			1,296		100
Total assets less current liabilities			<u>2,878</u>		<u>2,209</u>
Accruals and deferred income			(975)		(750)
Total net Assets (liabilities)			1,903		1,459
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>1,901</u>		<u>1,457</u>
Shareholders funds			<u>1,903</u>		<u>1,459</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 08 September 2008

And signed on their behalf by:

MR S MAGUIRE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the net of work done, excluding VAT. The total net sales of the company have been derived from its principal activity wholly undertaken in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2007	5,000
additions	
disposals	
revaluations	
transfers	
At 28 February 2008	<u>5,000</u>
Depreciation	
At 28 February 2007	2,891
Charge for year	527
on disposals	
At 28 February 2008	<u>3,418</u>
Net Book Value	
At 28 February 2007	2,109
At 28 February 2008	<u>1,582</u>

3 Transactions with directors

Remuneration for managements services was received by the director's.

4 Related party disclosures

There were no loans to the director of the company nor were there any other contracts or arrangements in which the director has or had a material interest, either directly or through third parties.