

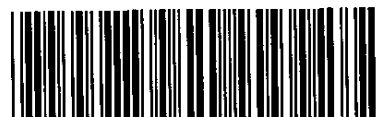
AM03

Notice of administrator's proposals



Companies House

SATURDAY



A23 *A7CKW11T* 18/08/2018 #205
COMPANIES HOUSE

se
e

1 Company details

Company number 05045547

Company name in full Hummus Brothers Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Ben

Surname Woodthorpe

3 Administrator's address

Building name/number ReSolve Partners Limited

Street 22 York Buildings

John Adam Street

Post town London

County/Region

Postcode WC2N6JU

Country United Kingdom

4 Administrator's name

Full forename(s) Simon

Surname Harris

1 Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number ReSolve Partners Limited

Street 22 York Buildings

John Adam Street

Post town London

County/Region

Postcode WC2N6JU


Country United Kingdom

2 Other administrator

Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6		Statement of proposals	
		<input checked="" type="checkbox"/> I attach a copy of the statement of proposals	
7		Sign and date	
Administrator's Signature	<div>Signature</div> <div>✕  ✕</div>		
Signature date	<div><div>d 1 d 6</div><div>m 0 m 8</div><div>y 2 y 0 y 1 y 8</div></div>		

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ben Woodthorpe
Company name	ReSolve Partners Limited
Address	22 York Buildings
	John Adam Street
Post town	London
County/Region	
Postcode	W C 2 N 6 J U
Country	
DX	
Telephone	02034110507



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RE|SOLVE

Hummus Brothers Limited - in Administration

High Court of Justice Business and Property Courts, Chancery Division, London

Court no: 5056 of 2018

Joint Administrators' proposals for achieving the purpose of administration

Date: 17 August 2018

Deemed date of date delivery to creditors: 20 August 2018

Contents

- 1 Abbreviations and definitions
- 2 The purpose of this document
- 3 Summary of estimated recoveries for creditors
- 4 Brief history of the Company and events leading to its administration
- 5 Conduct of the Administration to date and next steps if our proposals are approved
- 6 Statement of Affairs
- 7 Receipts and payments account
- 8 Statutory and other information

Appendices

Information in support of the decisions requested of creditors is at Appendices I to VI:

- I Schedule of pre-appointment time costs
- II Administrators' charge out rates, fees estimate, disbursement policy, narrative and fee estimate
- III Schedule of post-appointment time costs
- IV Notice of decisions by correspondence
- V Notice of invitation to form a creditors' committee
- VI Proof of debt
- VII Copy of the Statement of Affairs

1. Abbreviations and definitions

Abbreviations and terms that may be used in these proposals:

Abbreviation	Definition
Administrators/we/us/our	Ben Woodthorpe and Simon Harris
BEIS	Department for Business, Energy and Industrial Strategy
CD	Cedar Dean Group
Company / HBL	Hummus Brothers Limited
CVL	Creditors' Voluntary Liquidation. One of the exit routes from administration
HMRC	HM Revenue & Customs
HSBC / HSBC IF	HSBC Bank Plc / HSBC Invoice Finance (UK) Limited
IA86	The Insolvency Act 1986 (e.g. s248 IA86: section 248 Insolvency Act 1986)
ICAEW	Institute of Chartered Accountants in England & Wales, regulatory authority
IR16	The Insolvency (England and Wales) Rules 2016 (e.g. r3.30 IR16: rule 3.30 Insolvency (England and Wales) Rules 2016)
Lloyds	Lloyds Bank Plc
LSH	Lambert Smith Hampton
Preferential creditor(s)	Mainly employee claims for unpaid wages earned in the 4 months preceding the administration, up to £800, holiday pay and in certain circumstances, unpaid pension contributions
Prescribed part	The amount set aside for creditors from floating charge funds in accordance with s176A IA86 and the IA86 Prescribed Part Order 2003
Resolve / Firm	Resolve Partners Limited
RoT	Retention of title: Claims made by suppliers that title of goods supplied to the Company remains with them after delivery to the Company but before payment made
RPS	Redundancy Payments Service, part of the Insolvency Service, an executive agency of BEIS. Authorises and pays the statutory claims of employees of insolvent companies under the Employment Rights Act 1996
Sch B1 IA86	Schedule B1 to the Insolvency Act 1986
Secured creditor(s)	Creditors with security in respect of their debt, in accordance with s248 IA86
SIP	Statement of Insolvency Practice. Issued to insolvency practitioners by regulatory authorities. SIPs set out the principles and key compliance standards by which insolvency practitioners are required to operate
SIP 9	This SIP deals specifically with payments to insolvency office holders and their associates
SoA	Statement of Affairs
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006
Unsecured creditor(s)	Creditors that are neither secured nor preferential

2. The purpose of this document

We previously notified you that Ben Woodthorpe and Simon Harris were appointed as Joint Administrators of the Company on 25 June 2018.

In this document we provide:

- a brief history of the Company;
- reasons why we were appointed; and
- our proposals for achieving the purpose of administration.

We also provide details of the Company's assets and liabilities and the likely outcome for each class of creditor.

The IA86 states the purpose of an administration is to achieve one of these three hierarchical objectives:

- (a) rescue the Company as a going concern; or
- (b) achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration); or
- (c) realise the Company's assets to pay a dividend to secured or preferential creditors.

It was not reasonably practical to rescue the Company as a going concern, so in this case we are pursuing objective (b).

We will manage the affairs of the Company until creditors agree our proposals for achieving the objective of this administration and they have been implemented as far as possible, after which the administration will end.

This whole document and its appendices represent our proposals for achieving the objective of this administration.

Decision procedure(s) required

Because we are pursuing objective (b) and we currently think that we will be able to distribute more than the prescribed part to unsecured creditors, we are seeking a decision from creditors to approve our proposals and a separate decision to approve our remuneration. Both of these decisions will be finalised on 31 August 2018. Further details, including the decision forms to be returned to us are at **Appendix IV**. A Notice of Invitation to form a Creditors' Committee is at **Appendix V**.

If you have any questions regarding the contents of this document, please contact Bethany Osmond on 020 3411 0507 or by email to Bethany.Osmond@resolvegroupuk.com.

Signed



Simon Harris
Joint Administrator

Ben Woodthorpe and Simon Harris have been appointed as Joint Administrators of the Company to manage its affairs business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales and are bound by the insolvency code of ethics which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law. ReSolve Partners Limited may act as data processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment.

3. Summary of estimated recoveries for creditors

Estimated outcome for secured creditors

Secured creditors	Claims £	% Recovery	Forecast timing for repayment
HSBC IF	13,475	100	3 months
HSBC	11,458	100	3 months
Lloyds ¹	11,667	100	6 months

Estimated dividend prospects for other creditors

Creditors	Claims £	% Recovery	Forecast timing for repayment
Preferential	71,473	27 - 100	6 months
Unsecured	585,474	0 - 6	12 – 18 months

¹ Lloyds has a specific charge, dated 13 July 2005, for a rent deposit of £29,375 in respect of the Soho outlet. We are investigating the validity of this charge.

This summary of the estimated recoveries for creditors is based on information available as at the date of this report. It should not be used as the main basis for bad debt provisioning or debt trading.

4. Brief history of the Company and events leading to its administration

Background

The Company was incorporated in February 2004 and began trading in August 2005 from leasehold premises in Wardour Street, London, as a hummus restaurant. Latterly, the Company operated from a further five leasehold premises in London, supported by a centralised kitchen at a leasehold property in Mentmore Terrace, London.

The Company also operated pop up hummus bars in a number of corporate restaurants throughout London.

Operations were funded by secured loans from HSBC as well as unsecured peer to peer lending of circa. £340,799, principally via the Crowd2Fund and Seedrs platforms.

The circumstances leading to our appointment

In early 2017, in order to diversify the business and avoid the costs and risks associated with acquiring additional premises, the directors considered supplying branded products to supermarkets and an investment in catering vans which would enable the Company to supply markets, concerts and other public events.

Unfortunately, following a number of high profile failures in the casual dining sector, there was little appetite from investors to fund further expansion. The Company's traditional operations began to suffer from challenging conditions including:

- declining consumer confidence;
- over supply of casual dining alternatives;
- increased property costs (rents and business rates);
- raw ingredient costs (as a consequence of the declining value of sterling); and
- increased labour costs (minimum wage increases).

All of the above impacted on the Company's cashflow and profitability. The table below shows the Company's recent financial performance:

Profit and loss account	28-Feb-18 Management 12 months £'000	28-Feb-17 Statutory 12 months £'000	28-Feb-16 Statutory 12 months £'000	Balance sheet as at	28-Feb-18 Management £'000	28-Feb-17 Statutory £'000	28-Feb-16 Statutory £'000
Turnover	2,424	2,600	2,107	Fixed assets	426	333	300
Cost of sales	(829)	(878)	(627)	Current assets	232	290	565
Gross profit	1,595	1,722	1,480	Creditors due < 1 year	(319)	(324)	(341)
Gross profit margin	66%	66%	70%	Creditors due > 1 year	(344)	(189)	(201)
Administrative expenses	(1,690)	(1,920)	(1,696)	Net assets / (liabilities)	(4)	109	324
Operating income / (loss)	(95)	(197)	(216)	Capital and reserves			
Net interest receivable	(18)	(2)	(17)	Called up share capital	206	206	206
Profit / (loss) before tax	(114)	(199)	(234)	Share premium	1,428	1,428	1,428
Tax on ordinary activities	-	-	114	Retained earnings	(1,638)	(1,524)	(1,310)
Net profit / (loss)	(114)	(199)	(119)	Total equity	(4)	109	324

Source: Company's statutory and management accounts

Please note that the management accounts have not been verified for accuracy and therefore may not reflect the Company's true trading position.

In the second quarter of 2018 the directors decided the Company could not continue in its current form without significant additional capital, or the support of a new owner. The existing funders confirmed they were unable to provide further support, so the directors marketed the Company for sale.

The directors' marketing exercise established there was no third-party interest in acquiring the Company. There was some interest in a number of the Company's leasehold premises but it was clear that this would not restore the Company to solvency.

In view of the above, in June 2018 the directors engaged ReSolve to broaden the marketing exercise. This served only to confirm there was no interest in the Company as a whole, so the directors concluded there was no alternative but to appoint administrators.

A Notice of Intention to Appoint Administrators was filed on 19 June 2018 and subsequently served on the secured creditors.

By that date, the Company had insufficient raw ingredients to sustain trading. Long lead times for deliveries, without considering the time it might take to negotiate new supplies for a company in administration, precluded fresh produce arriving in good time to protect goodwill and post administration trading. With two of the three chefs on long term sick leave and the third working his notice period, the directors took the decision to cease trading on 24 June 2018. All staff were made redundant on the same day.

The Company was placed into administration on 25 June 2018.

Prior professional relationships

Prior to our appointment as Administrators, ReSolve was introduced to the Company by the director, Fred Edwards, and undertook the following work for the Company:

- engaged on 12 June 2018 to assist the directors in marketing the Company; and
- engaged on 19 June 2018 to assist the directors in planning for an insolvency process.

As part of our routine pre-appointment procedures, we gave careful consideration as to whether this prior work would result in any ethical threats, including conflicts of interest, as set out in the ICAEW's Code of Ethics for Insolvency Practitioners. Our prior work has not been linked to any of the causes of the Company's failure, accordingly we are not precluded from acting as the Company's Administrators.

Pre-administration costs

These are costs incurred prior to the Company entering administration but with a view to it doing so. Our pre-administration costs total £28,563, of which we have been paid £5,000. Full details of these costs are provided at **Appendix I**.

The payment of unpaid pre-administration costs as an expense of the administration is a matter requiring a decision of creditors by a decision procedure under r3.52 IR16. That request is included at **Appendix IV**.

If creditors elect a committee, that committee will have authority to approve the payment of these costs under r3.52 IR16.

5. Conduct of the administration to date and next steps if our proposals are approved

The objective of this Administration is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration). To achieve this, we have sought to maximize the value of the Company's assets and minimise costs and claims.

By category, our principal actions on appointment were to:

Employees:

- Work with the directors, employees and RPS to ensure employee claims are correctly processed.

Sale of business and assets:

- Re-open conversations with parties who had previously expressed interest in the business and assets to see if a sale was now possible.

- Instruct specialist agents LSH and CD to review the property leases and identify potential premium values, secure and market the Company's assets, including plant, equipment and stock.
- Liaise with the Company's bank and to monitor the collection of book debts subject to an invoice financing agreement with HSBCIF.

Creditors and other stakeholders:

- Take control of the Company's social media platforms and website to communicate with stakeholders and interested parties.
- Deal with creditors claiming RoT.
- Coordinate the return of third party assets.

Statutory obligations:

- Issue statutory notifications of the Administrators' appointment.
- Arrange appropriate insurance cover.
- Collect information to allow us to fulfil our statutory and regulatory obligations and manage the Company's tax affairs.

This is an indicative summary of the work done, not an exhaustive list.

Sale of business and assets

It quickly became apparent there was no interest in the Company's business. We therefore engaged LSH and CD to realise any value in the Company's leasehold premises, plant, machinery and stock.

Property

The Company operated from the following leasehold premises:

Property	Leaseholder	Status at the date of these proposals
Peek House 20 Eastcheap, London EC3M 1EB	HBL	Assignment in progress
88 Wardour Street, London W1F 0TJ (Soho)	HBL	Assignment in progress
Unit 3A, Victoria House, 36 - 67 Southampton Row, London WC1B 4DA (Holborn)	Hummus Brothers (Holborn) Ltd	Assignment in progress
62 Exmouth Market, London EC1 4QE (Islington)	HBL	No interest in lease. Landlord has agreed to accept surrender. Terms under review
128 Cheapside, London EC2V 6BT	Hummus Brothers (Cheapside) Ltd	Forfeited
378 Mentmore Terrace, London E8 3PH	Hummus Brothers (Hackney) Ltd	No interest in lease. To be forfeited
12 Gray's Inn Road, London WC1X 8HG	HBL	Break clause activated pre-administration, effective 25 June 2018

The three assignments are currently in progress and as such we cannot disclose estimated to realise figures. The lease for Holborn is in the name of Hummus Brothers (Holborn) Limited, a wholly owned dormant subsidiary of HBL. Proceeds from the assignment of Holborn will be paid up to HBL by way of a shareholder distribution.

Completion of the assignments will also release the balance, after costs, of rent deposits totalling £68,085. As the former freeholder of the Soho property, Lloyds has a specific charge over the associated rent deposit of £29,375. Whilst we believe the Lloyds charge has been satisfied, the current freeholder has control of the deposit account and any outstanding costs will be offset, before any balance is paid to the Administration.

Debtors

The Company's book debts are assigned to HSBC IF as part of an invoice factoring facility. At the date of our appointment, according to Company records, HSBC IF was owed £13,475 against a debtor ledger with a book value of £28,116, of which debts it is estimated to realise debts of £15,893.

As at 31 July 2108, HSBC IF had collected £11,325, reducing its outstanding liability to £2,150, excluding interest costs and charges, with outstanding undisputed debts of £6,254.

Cash at Bank, petty cash

As at 25 June 2018, the Company had a balance of circa £134,000 at HSBC. A further £3,300 was collected from the Company's trading premises in petty cash and till floats.

Fixtures, fittings, plant, machinery and stock

LSH attributed no value to the fixtures and fittings. The stock was either branded or perishable and of no material value.

LSH received three offers for the plant and machinery at Mentmore Terrace and one offer for the plant and machinery from all the Company's premises. Following advice from LSH, we agreed a sale to an unconnected third party for £8,000 plus VAT.

A leased van, rented drinks fridges and loaned kitchen equipment have all been returned to their rightful owners.

Employees

The Company employed 56 people, including the directors, all of whom were made redundant on 24 June 2018.

Redundant employees are being supported in making their statutory claims to the RPS. We understand there was some confusion as to whether a number of staff were paid weekly or monthly. We have worked with the directors, employees and RPS to finalise these claims.

Connected party transactions

There have been no transactions to connected parties to date and we are not aware of any such transactions prior to our appointment.

Directors' conduct and investigations

We have a duty to investigate the conduct of those who have been directors of the Company at any time in the three years before the Administration. We have to submit our findings to BEIS within three months of our appointment.

We will also investigate the affairs of the Company and decide whether any civil proceedings should be taken against anyone to recover or contribute to the Company's assets.

We should be pleased to receive from you any information you consider will assist us in these investigations. This is part of our normal work as Administrators and does not imply criticism of the directors' conduct.

Objectives of the Administration

We are pursuing objective 3(1)(b) of Schedule B1 IA86:

“achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).”

It was not possible to achieve objective (a) as there was no interest in rescuing the Company as a going concern.

We believe objective (b) will be achieved because the administration process protected the Company's interest in its leasehold premises and gave our agents the time to identify and engage with interested parties.

As a consequence, we are now progressing three lease assignments. The successful assignments should also allow us to recover the balance of rent deposits.

Based on current figures we estimate the secured and preferential creditors will be paid in full, so the distribution to unsecured creditors will, on present information, exceed the prescribed part.

Outcome for creditors

Secured creditors

HSBC has a fixed charge over HBL's leasehold properties in respect of lending totalling £11,458, excluding interest and costs, as at 25 June 2018.

Additionally, any shortfall to HSBC IF is recoverable under this fixed and floating charge. As at 31 July 2018, HSBC IF was owed £2,150 excluding interest and costs.

Both HSBC and HSBC IF will likely be repaid in full, based on current estimates.

Preferential creditors (employees' claims)

The statutory claims for arrears of wages and holiday pay are estimated to be paid in full.

Unsecured creditors

Where a company gave a floating charge over its assets to a lender on or after 15 September 2003, there are provisions in the insolvency legislation that require the Administrators to set aside a percentage of a Company's assets for the benefit of the unsecured creditors. This is known as the prescribed part of a company's net property.

A company's net property is the amount left after paying the preferential creditors, but before paying the lender who holds the floating charge. Administrators have to set aside 50 per cent of the first £10,000 of the net property and 20 per cent of the remaining net property up to a maximum of £600,000.

HSBC was granted a floating charge over HBL's assets on 30 March 2005, so the prescribed part applies in this case.

We presently estimate the Company's net property will be between nil and £37,302 which means the estimated value of the prescribed part is between nil and £10,460.

We estimate HSBC will be paid in full and will not need recourse to its floating charge, so the distribution to unsecured creditors may exceed the prescribed part, possibly by a further £26,842.

If the distribution does exceed the prescribed part we may (but will not have to) agree the claims of unsecured creditors whilst the Company is in Administration.

If we do agree unsecured claims, we may ask the Court for permission to allow us to pay dividends to unsecured creditors. If we do not request permission from the Court, a subsequent liquidator will formally adjudicate on claims and pay any dividends to unsecured creditors.

Fees and disbursements

According to insolvency legislation, our fees can be calculated in the following ways:

1. As a percentage of the value of the property that we deal with ("percentage basis"); or
2. By reference to the time properly given by us and our staff attending to matters arising ("time cost basis"); or
3. A set amount ("fixed fee").

It will be up to creditors or a Creditors Committee to decide on the basis of our fees and category 2 disbursements. In this case we are proposing our fees for the Administration of HBL be charged on the time cost basis.

Details of our time costs and disbursements to date are provided at **Appendix III**. In the period from 25 June 2018 to 13 August 2018 we have spent 232 hours which equates to £77,400 dealing with this report and the matters described in it.

If a Creditors' Committee is appointed, it will be for the committee to approve the basis of our fees and category 2 disbursements.

The invitation to form a Creditors Committee is at **Appendix V**.

If a Creditors Committee is not appointed, we will require a decision from creditors to approve the basis our fees and category 2 disbursements.

Notice of the decisions required of creditors in respect of our proposals and remuneration is at **Appendix IV**.

If neither the creditors nor the committee fix the basis of our fees and category 2 disbursements, we may apply to Court to fix them, no later than 18 months after the date of our appointment.

When we seek time cost approval we have to set out a fee estimate, which acts as a cap on time costs so we cannot draw fees of more than the estimate without further approval. The fees estimate can be found at **Appendix II**.

This shows the estimated time costs, hours charged and average hourly rates split into various categories and by grade of staff. We estimate the total time costs we will incur in undertaking these tasks in the Administration and any subsequent liquidation will be £159,265.

This estimate has been provided at an early stage in the administration and before we have full knowledge of the case. Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on our current knowledge of the case and our knowledge and experience of acting as administrators in respect of cases of a similar size and apparent complexity. As a result, the estimate does not account for any currently unknown complexities or difficulties that may arise during the Administration of the case.

If the time costs incurred by us exceed the estimate, or are likely to exceed the estimate, we will provide an explanation as to why in the progress reports to creditors. Since we cannot draw remuneration in excess of this estimate without first obtaining approval to do so, then where we consider it appropriate in the context of the case, we will seek a resolution to increase the fee estimate so that we will then be able to draw additional remuneration over and above this estimate.

Further information regarding administrators' fees can be found here:

<http://www.resolvegroupuk.com/resources>

There are different versions of the guide so please ensure that you refer to the latest version. A hard copy can be obtained on request, free of charge, from this office.

Extending the Administration

We may seek the consent of the appropriate class(es) of creditors, or an order of the Court, to extend the period of the Administration beyond the statutory period of 12 months, if we believe it is required to achieve the objective of the Administration and to finish our work.

Ending the Administration

The exit route will depend on the outcome of the Administration. We currently believe the likely exit routes are as follows:

1. If we are only able to pay a distribution to unsecured creditors from the prescribed part, when the dividend has been paid and we have finished our work, we will file notice with the Registrar of Companies, three months after which the Company will be dissolved. If our work has not been completed within the statutory period of 12 months and it is not cost effective to extend the Administration, we may apply to the Court for an order ending the Administration and for the Company to be wound up.
2. If we believe there may be more than the prescribed part available for distribution to unsecured creditors, we may apply to Court for an application to pay the surplus funds to unsecured creditors. Once those funds have been distributed, we will file notice with the Registrar of Companies, three months after which the Company will be dissolved. If we do not get the Court order, or do not believe it to be in the best interests of creditors to make such an application, we will place the Company into CVL or comply with any other terms of the order.

If HBL is placed into CVL, we propose that Ben Woodthorpe and Simon Harris be appointed as Joint Liquidators and that any act required or authorised by the Joint Liquidators can be done by any or both of them. As stated in paragraph 83(7) Sch B1 IA86 and r3.60(6) IR16, before these proposals are approved creditors may nominate a different person or persons as liquidators.

Discharge from liability

We will be discharged from liability in respect of our actions as Administrators at a time set by the creditors or the Court.

6. Statement of affairs

We received the directors' SoA on 3 August 2018 and a copy is attached at **Appendix VII**.

As required by law, the names and addresses of employees have been omitted, along with the personal email addresses of the shareholders.

Please note that:

- The SoA does not make provisions for the costs of realising Company assets or the costs of the Administration.
- The information in the SoA has not been audited.
- The SoA is prepared by the directors of HBL and signed by one of them, Christian Mouysett.
- We make no comment on realisable values, to protect commercially sensitive information.

7. Receipts and payments

Summary of Administrators' receipts and payments account for the period 25 June 2018 to 13 August 2018			
	Estimated to realise - Statement of affairs £	25-Jun-18 to 13-Aug-18 £	Total receipts/ payments to date £
Fixed charge receipts			
Accounts receivable	15,893	-	-
Leasehold properties	180,000	-	-
Rent deposit - Wardour Street	29,375	-	-
	<u>225,268</u>	<u>-</u>	<u>-</u>
Fixed charge payments		<u>-</u>	<u>-</u>
Balance (receipts less payments)			<u>-</u>
Floating charge receipts			
Equipment, fixtures and fittings	10,000	-	-
Stock	-	-	-
Rent deposits	46,793	-	-
Petty cash	3,307	3,325.79	3,325.79
Cash at bank	134,542	-	-
Debtors	-	-	-
Prepayments	-	-	-
	<u>194,642</u>	<u>3,325.79</u>	<u>3,325.79</u>
Floating charge payments		<u>-</u>	<u>-</u>
Balance (receipts less payments)			<u>3,325.79</u>
Balance summary			
Fixed charge balance (receipts less payments)			-
Floating charge balance (receipts less payments)			<u>3,325.79</u>
Total cash in hand			<u>3,325.79</u>
Represented by			
Administration current account (floating) - non interest bearing			3,325.79
Total cash in hand			<u>3,325.79</u>

Simon Harris
Joint Administrator
13 August 2018

8. Statutory and other information

Statutory and other information						
Court details:	High Court of Justice Business and Property Courts, Chancery Division, London Court no: 5056 of 2018					
Full name:	Hummus Brothers Limited					
Trading name:	Hummus Bros					
Registered number:	5045547					
Registered office:	22 York Buildings, John Adam Street, London WC2N 6JU Formerly: 128 Cheapside London EC2V 6BT					
Appointors:	The directors of the Company					
Company directors:	Christian Michel Mouysset, Fred Edwards, Ivo Slezak					
Company secretary:	-					
Shares held by directors:	Name of Shareholder	Type of shares and number of shares held				Total amount called up
		Ord	D Ord	D Ord 2	D Ord 3	Pref
		£0.20	£4.16	£6.57	£9.48	£0.20
	Christian Mouysset	150,000				215,395
	Fred Edwards		8,665	5,330	528	
						73,079
						76,081
						149,160
Date of the Administrators' appointment	25 June 2018					
Division of the Administrators' responsibilities:	For the purpose of paragraph 100(2) of Schedule B1, the administrators may exercise any of the powers conferred on them by IA86 jointly or individually					
Objective being pursued by the Administrators:	(b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration).					
Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on Insolvency Proceedings (recast):	The regulation applies to this administration and these proceedings are main proceedings					

If you have any queries regarding the proposals or the conduct of the Administration in general, please contact Bethany Osmond on 020 3411 0507.

Should you have any comments or complaints regarding the Administration, please contact Ben Woodthorpe in the first instance. If you consider that we have not dealt with your comment or complaint appropriately, you may request we perform an internal independent review of your complaint. This review would be undertaken by a person within ReSolve not involved in the administration. A request for a review can be made in writing to the Compliance Manager, ReSolve Partners Limited, 22 York Buildings, John Adam Street, London, WC2N 6JU or by email to chris.farrington@resolvegroupuk.com.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Details of this procedure and other regulatory policies can be found on ReSolve's website at www.resolvegroupuk.com/policies2/.

Appendix I

Pre-appointment time costs and disbursements

The Board of the Company instructed us to assist them in placing the Company in administration on 19 June 2018. They agreed that we should be paid our pre-appointment fees and expenses on a time cost basis. We provide below a detailed time cost table showing the pre-appointment time costs incurred by category and staff grade at my firm:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Advisory	-	-	6.90	2,725.50	10.70	1,872.50	17.60	4,598.00	261.25
Pre Appointment	22.20	12,210.00	18.90	6,615.00	0.80	140.00	41.90	18,965.00	452.63
	22.20	12,210.00	25.80	9,340.50	11.50	2,012.50	59.50	23,563.00	396.02

The following work was undertaken:

- Conducted an accelerated marketing campaign
- Liaised with the Company's directors to make information available
- Liaised with interested parties
- Liaised with LSH and CD regarding preparation of a valuation of the Company's assets and providing a recommendation of acceptance on the offers received
- Considering the valuation and comments provided by LSH and CD
- Corresponded with the Company's directors regarding appointment documentation
- Instructed solicitors to prepare appointment documentation
- Attended to ongoing correspondence with the Board in respect of the marketing campaign
- Planned internally for the appointment, and
- Liaised with solicitors regarding the appointment and offers from interested parties.

The following statement sets out the time costs and Category 1 disbursements that were incurred and paid prior to the Administration and those where approval is being sought to pay them from administration funds.

Description	Amount £	Paid pre- appointment £	To be paid £
Pre-appointment time-costs	28,563.00	5,000	23,563.00
Pre-appointment expenses	8.00	-	8.00

ReSolve has been paid £5,000 plus VAT in respect of pre-appointment fees. This was paid by the Board on signing of the engagement letter.

Approval of pre-appointment fees and disbursements

The Administrators are seeking approval of the outstanding pre-appointment fees and disbursements by way of a decision procedure. Further details are provided at **Appendix IV**.

Appendix II

Post appointment charge out rates, disbursement policy, narrative and fee estimate

Our charge out rates

We are seeking to be remunerated on a time cost basis.

Charge out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work.

This document provides an estimate as to how much time the Administrators and their staff will spend undertaking specific tasks, and the costs of undertaking such work. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work.

The estimated costs have been divided by the estimated hours required to arrive at an average hourly charge out rate for that category of work. The hourly charge-out rates used on this case are as follows:

Staff grade	Rate per hour (£)
Partner	550-755
Director	450
Senior Manager	395
Manager	350
Assistant Manager	305
Senior Administrator	255
Administrator	220
Junior Administrator	175

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Partners Limited.

Disbursement policy

Category 1

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling (non-mileage), postage, statutory advertising and other expenses made on behalf of the assignment.

The Administrators have incurred the following Category 1 disbursements as at 13 August 2018:

Post-appointment	Category one £	Category two £	Total £	Paid to date £	Estimated future £
Travel - Taxi	25.65	-	25.65	-	-
Printing & stationery	16.80	-	16.80	-	80.00
Postage	7.98	-	7.98	-	160.00
Bonding	375.00	-	375.00	-	-
Advertising	81.45	-	81.45	-	-
Mail redirection	303.00	-	303.00	-	-
IT costs	110.00	-	110.00	-	-
Total	919.88	-	919.88	-	240.00

Category 1 disbursements do not require approval.

Category 2

Indirect charges (Category 2 disbursements) require separate approval and the basis of charging is as follows:

- Photocopying 20 pence per sheet
- Mileage 45 pence per mile

No category 2 disbursements have been incurred to date. However, we are proposing that we be permitted to charge Category 2 disbursements up to £1,000, as and when they are incurred.

Appendix III

Schedule of post appointment time costs for the period from 25 June 2018 to 13 August 2018

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration & Planning									
Case planning / monitoring	2.40	1,320.00	10.60	3,755.00	2.00	440.00	15.00	5,515.00	367.67
Cashiering	-	-	-	-	1.30	286.00	1.30	286.00	220.00
General administration	0.50	333.00	11.60	4,469.50	15.50	3,417.00	27.60	8,219.50	297.81
	2.90	1,653.00	22.20	8,224.50	18.80	4,143.00	43.90	14,020.50	319.37
Creditors									
Secured	-	-	0.50	197.50	-	-	0.50	197.50	395.00
Unsecured	1.10	605.00	19.30	6,755.00	16.70	3,674.00	37.10	11,034.00	297.41
Employees	0.90	495.00	2.70	945.00	10.30	2,266.00	13.90	3,706.00	266.62
	2.00	1,100.00	22.50	7,897.50	27.00	5,940.00	51.50	14,937.50	290.05
Investigations									
General investigation	-	-	9.70	3,395.00	-	-	9.70	3,395.00	350.00
D returns	-	-	2.40	840.00	-	-	2.40	840.00	350.00
	-	-	12.10	4,235.00	-	-	12.10	4,235.00	350.00
Realisation of Assets									
Book debts	-	-	1.90	665.00	-	-	1.90	665.00	350.00
Sale of business / assets	-	-	-	-	9.10	2,002.00	9.10	2,002.00	220.00
Property - freehold and leasehold	12.50	7,571.00	34.90	12,683.00	-	-	47.40	20,254.00	427.30
Retention of title	-	-	-	-	-	-	-	-	-
Other assets	-	-	14.50	4,760.00	1.20	264.00	15.70	5,024.00	320.00
	12.50	7,571.00	51.30	18,108.00	10.30	2,266.00	74.10	27,945.00	377.13
Statutory									
Statutory paperwork / form completion	1.70	935.00	6.50	2,356.00	13.50	2,970.00	21.70	6,261.00	288.53
Filing documents with CH / Court	-	-	-	-	-	-	-	-	-
Reporting to creditors	-	-	28.30	9,905.00	0.60	132.00	28.90	10,037.00	347.30
	1.70	935.00	34.80	12,261.00	14.10	3,102.00	50.60	16,298.00	322.09
Total hours and cost	19.10	11,259.00	142.90	50,726.00	70.20	15,451.00	232.20	77,436.00	333.49

Narrative of work carried out:

Administration and Planning

Case planning

- Preparing the documentation and dealing with the formalities of appointment.
- Review and storage of Company records.
- Liaising with the directors throughout the appointment process.
- Assisting the directors with the formalities required to place the Company into administration.
- Considering the employee position of the Company.
- Case planning and administration.

Cashiering

- Dealing with the day to day management of the internal cash book.
- Making payments and dealing with receipts.
- Reconciling the Company's bank account.

General administration

- Statutory notifications and advertising.
- Case bordereau.
- Preparing the documentation required.
- Dealing with all routine correspondence.
- Liaising with insurers regarding initial cover.
- Updating the Insurers with respect to the disposal of assets.
- Maintaining physical case files and electronic case details.
- Liaising with the Company's directors regarding provision of information.

Creditors

Secured

- Liaising with HSBC and HSBCIF with respect to sums due to these secured creditors and planning the release of surplus funds.

Unsecured

- Dealing with creditor correspondence, emails and telephone conversations.
- Maintaining up to date creditor information on the case management system.

Employees

- Liaising with employees with respect to their redundancy.
- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the RPS.
- Corresponding with employees regarding their claims.
- Attended meetings with employees to assist with the process to make a claim to the RPS.
- Liaising with the RPS regarding employee claims.

Investigations

- General investigation into the Company's affairs.
- Statutory investigation into the directors' conduct, including preparation and submission of required reports.

Realisation of Assets

Sale of business / assets

- Liaising with LSH and CD regarding the securing, valuation and sale of Company assets.
- Correspondence with LSH and CD regarding recommendations of acceptance on the offers received for the Company's assets.
- Providing information to the interested parties; and
- Internal correspondence and meetings regarding assets.

Book debts

- Liaising with the directors in relation to the Company's book debts.
- Emails and correspondence with HSBCIF.

Leasehold property

- Liaising with the landlords, LSH, CD and Kerman in respect of the assignment, surrender and forfeit of leases.
- Supervision of site clearance.

Retention of title and third-party assets

- Dealing with retention of title claims and third-party assets and where appropriate, coordinating the return of such assets.

Other assets

- Dealing with the sale of the residual stock.
- Reviewing offers in respect of intangible assets, goodwill and intellectual property.

Statutory

- Preparation and delivery of all statutory documentation.
- Informing Companies House of the Administration.
- Liaising with solicitors regarding appointment documentation.
- Internal discussions in relation to the timings of the appointment and preparing for the appointment.
- Dealing with statutory issues required under IA86, IR 2016 and the Statements of Insolvency Practice.

Reasons why this work is required**Administration:**

This represents the routine administrative work that is required of the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their staff. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the SIP, which set out required practices that office holders must follow.

Investigations:

Insolvency legislation gives the office holders powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holders are required by the SIP to undertake an initial investigation to determine whether there are potential recovery actions for the benefit of creditors and any time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holders will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors. Any approval for an increase in fees will be sought as necessary. Such recovery actions will be for the benefit of the creditors and the office holders will provide an estimate of that benefit if an increase in fees is necessary.

The office holders are also required by legislation to report to the BEIS on the conduct of the directors and the work to enable them to comply with this statutory obligation is of no direct benefit to the creditors, although it may identify potential recovery actions.

Realisation of Assets:

This is the work that needs to be undertaken to protect and then realise the known assets, which should directly benefit creditors.

Creditors:

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the RPS. That work will include dealing with queries received from both the ex-employees and the RPS to facilitate the processing of the claims. The office holders are required to undertake this work as part of his statutory functions.

Claims of creditors - The office holders need maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holders will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holders are required to undertake this work as part of their statutory obligations.

Statutory:

These activities involve complying with legislation including but not limited to; The IA86, The IR16, The Companies Act 2006, The Bribery Act 2010, the Money Laundering Regulations 2007, SIPs and Pension Regulations. These activities do not add any direct benefit to creditors and they form part of the statutory obligations of the Administration.

Administrators' fee estimate

Category of work	Estimated time to undertake the work	Estimated time costs to undertake the work £	Average charge out rate £
ADMINISTRATION AND PLANNING (Note 1)			
Case planning and monitoring			
Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case	14	4,350	
Setting up physical/electronic case files (as applicable)	4	880	
Setting up the case on the practice's electronic case management system and entering data	4	880	
Undertaking periodic reviews of the progress of the case	12	3,910	
Overseeing and controlling the work done on the case by case administrators	6	2,590	
Compliance matters			
Obtaining a specific penalty bond	6	2,000	
Reviewing the adequacy of the specific penalty bond on a quarterly basis	4	1,385	
Correspondence with creditors			
Dealing with all routine correspondence and emails relating to the case	24	5,800	
Cashiering			
Opening, maintaining and managing the office holder's estate bank account.	4	1,230	
Creating, maintaining and managing the office holder's cashbook	3	1,010	
Undertaking regular bank reconciliations of the bank account containing estate funds	6	1,670	
General administration			
Arranging suitable insurance over assets	3	835	
Regularly monitoring the suitability and appropriateness of the insurance cover in place	2	440	
Preparing and filing VAT returns.	5	1,230	
Preparing and filing Corporation Tax returns.	4	1,010	
Seeking closure clearance from HMRC and other relevant parties	3	860	
Total	104	29,880	287
INVESTIGATIONS (Note 2)			
D return preparation			
Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act	11	3,100	
General investigation			
Recovering the books and records for the case	5	1,275	
Listing the books and records recovered	4	880	
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc	12	3,145	
Other investigation			
Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors	7	1,890	
Total	39	10,290	264
REALISATION OF ASSETS (Note 3)			
Book debt recoveries			
Liaising with the bank re collecting the factored debts	7	1,975	
Liaising with the bank regarding the closure of the account	6	1,625	
Sale of business / assets			
Dealing with sale negotiations and providing information	9	2,875	
Liaising with agents to realise assets	10	3,270	
Instructing solicitors to assist in the realisation of assets	9	2,720	
Property - freehold and leasehold			
Instructing solicitors to assist in the realisation of the freehold/leasehold property (where applicable)	21	6,385	
Liaising with the secured creditors over the realisation of the assets subject to a mortgage or other charge	22	6,935	
Assignment of contracts, liaising with all parties concerned	18	5,290	
Total	102	31,075	305
CREDITORS (note 4)			
Employees			
Obtaining information from the case records about employee claims	22	6,490	
Completing documentation for submission to the Redundancy Payments Office	23	7,040	
Corresponding with employees regarding their claims	15	3,300	
Liaising with the Redundancy Payments Office regarding employee claims	4	880	
Unsecured creditors			
Dealing with creditor correspondence, emails and telephone conversations regarding their claims	19	4,670	
Maintaining up to date creditor information on the case management system.	6	1,320	
Secured creditors			
Liaising with secured creditors	8	2,555	
Claim agreement and distributions			
Issuing a notice of intended dividend and placing an appropriate gazette notice	1	220	
Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend	4	1,315	
Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims	4	1,315	
Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend	23	5,495	
Paying tax deducted from the dividends paid to employees	0	0	
Total	128	34,600	270
STATUTORY (Note 5)			
Reporting to creditors			
Issuing the statutory notifications to creditors and other required on appointment as office holder including gazetting the office holder's appointment (as applicable)	34	9,970	
Preparation of proposals	52	16,360	
Convening and holding general meetings of creditors and members (as applicable)	20	6,080	
Preparing reviewing and issuing annual progress reports to creditors and members (as applicable)	38	11,480	
Preparing reviewing and issuing final reports to creditors and members (as applicable)	33	9,530	
Total	177	53,420	302
TOTAL	550	159,265	290

Notes to the Administrators' fee estimate

Note 1 – Administration and planning

This represents the work that is involved in the routine administrative functions of the case by the Administrators and their staff.

Note 2 – Investigations

The insolvency legislation gives us powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure. An initial investigation determines whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation.

If potential recoveries or matters for further investigation are identified then we will incur additional time costs to investigate them in detail and to bring recovery actions where necessary. We are unable to quantify the benefit to creditors of these investigations at present but will include such information in our statutory report to creditors once the position is clear. We are also required by legislation to report to BEIS on the conduct of the directors and the work to enable us to comply with these statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.

Note 3 – Realisation of assets

This is the work that needs to be undertaken to realise the known assets in the case.

Note 4 – Creditors

Employees: We need to deal with the ex-employees in order to ensure that their claims are processed appropriately by the RPS. That work will include dealing with queries received from both the ex-employees and the RPS to facilitate the processing of the claims. We are required to undertake this work as part of their statutory functions.

Creditors: We need to maintain records of the names and addresses of creditors, together with the amounts of their claims to ensure notices and reports can be issued to the creditors. We will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. We are required to undertake this work as part of their statutory functions.

Dividends: We have to undertake certain statutory formalities in order to enable us to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

Note 5 – Statutory

Statutory - preparation of reports and compliance with statutory matters pertaining to the IA86, IR16, together with compliance with SIPs.

The following agents or professional advisors have been utilised in this matter and the costs of these also comprise Administration expenses:

Professional Advisor	Nature of Work	Fee Arrangement	Fees incurred to date /£	Paid	Estimated future fees
LSH	Valuer/Auctioneer	Time costs	8,500	No	9,000
CD	Valuer/Auctioneer	Fixed fee	31,000	No	Nil
Kerman	Solicitors	Time costs	6,740	No	6,760

The choice of professionals was based on my perception of their experience and ability to perform the type of work assigned to them, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied they are reasonable in the circumstances of this case.

LSH

LSH have been engaged to undertake a review of the property at Mentmore Terrace, leased from Network Rail as they have experience in dealing with Network Rail archway leases. LSH have also been engaged to value and manage the sale of the Company's assets both on an in situ and ex situ basis at each leasehold property. They provided advice for the piecemeal sale of the assets and reviewed offers put forward by interested parties. LSH have confirmed their independence and hold adequate professional indemnity insurance.

CD

CD have been engaged to secure, value and market the remaining leasehold properties. CD have confirmed their independence and hold adequate professional indemnity insurance.

Kerman

Kerman have been engaged to provide us with advice relating to our appointment and the assignment, surrender or forfeit of HBL's leasehold properties.

Whilst not requiring approval, when reporting to creditors during the course of the administration the actual expenses incurred by these professional will be compared with the original estimates provided and I will explain any material differences.

Decisions requested of creditors

We are seeking decisions by correspondence from the creditors to:

- approve our proposals;
- fix the basis of our fees and category two disbursements;
- approve the Administrators' pre-appointment costs and expenses; and
- approve the Administrators' discharge from liability.

If a creditor wishes to vote on the decisions, they must complete and return the enclosed voting form to the Administrators by no later than 23.59 on 31 August 2018, the decision date.

If a creditor has not already submitted proof of their debt, they should complete the enclosed form and return it to the Administrators, together with the relevant supporting documentation. A vote on the decisions by a creditor will not count unless they have lodged proof of their debt by no later than 23.59 on 31 August 2018.

Creditors Committee

Creditors are also invited to decide whether to form a Creditors' Committee. The notice of invitation to form a Creditors' Committee and further instructions are at **Appendix V**.

To enable the creditors to make an informed decision as to whether they wish to either seek to form a Committee, or to nominate themselves to serve on a Committee, further information about the role of the Committee and what might be expected from its members has been prepared by R3 and can be found here:

<https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides>.

Please note that the Administrators must receive at least one vote by the decision date or the decisions will not be made. The Administrators would therefore urge creditors to respond promptly.

Appendix IV**Notice of decisions by correspondence****Hummus Brothers Limited – in administration
(Company Number 5045547)**

Notice is given by Simon Harris and Ben Woodthorpe to the creditors of Hummus Brothers Limited that set out below are decisions for your consideration under paragraph 51 of Schedule B1 of the Insolvency Act 1986. Please complete the voting section below indicating whether you are in favour or against the following decisions:

1. **That the Administrators' proposals be approved.**
2. **The Administrators be remunerated by reference to time costs for different categories of work, the details of which are set out in these proposals.**
3. **That the Administrators be permitted to recover category 2 disbursements.**
4. **That the Administrators' pre-appointment costs and expenses be approved and that they be drawn from the Company's estate.**
5. **The Administrators be discharged from liability in respect of any act of theirs 14 days after they cease to be Administrators of the Company.**

The final date for votes is 31 August 2018, the decision date.

6. In order for their votes to be counted creditors must submit to us their completed voting form so that it is received at ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU by no later than 23.59 hours on 31 August 2018. It must be accompanied by proof of their debt, (if not already lodged). Failure to do so will lead to their vote(s) being disregarded.
7. Creditors must lodge proof of their debt (if not already lodged) at the offices of ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU by no later than 23.59 on 31 August 2018, without which their vote will be invalid.
8. Creditors with claims of £1,000 or less must have lodged proof of their debt for their vote to be valid.
9. Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decisions provided they have lodged proof of their debt.
10. Creditors may, within 5 business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the decisions above. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
11. Creditors have the right to appeal the decision made by applying to Court under Rule 15.35 within 21 days of 31 August 2018, the decision date.

Creditors requiring further information regarding the above, should either contact me at ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU or contact Bethany Osmond by telephone on 020 7702 9775, or by email at bethany.osmond@resolvegroupuk.com.

Dated this 17th August 2018



Simon Harris
Joint Administrator

Decisions

Hummus Brothers Limited – in administration (Company Number 5045547)

1. That the Administrators' proposals be approved.

FOR / AGAINST

2. The Administrators be remunerated on a time cost basis.

FOR / AGAINST

3. That the Administrators be permitted to recover category 2 disbursements.

FOR / AGAINST

4. That the Administrators' pre-appointment costs and expenses be approved and that they be drawn from the Company's estate.

FOR / AGAINST

5. The Administrators be discharged from liability in respect of any act of theirs 14 days after they cease to be Administrators of the Company.

FOR / AGAINST

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which
signing document: _____

Dated _____

Appendix V

Notice of invitation to form a creditors' committee

**Hummus Brothers Limited – in administration
(Company Number 5045547)**

NOTICE IS GIVEN by Simon Harris and Ben Woodthorpe to the creditors of Hummus Brothers Limited of an invitation to form a Creditors' Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016.

1. In addition to seeking a decision on the matters set out in the accompanying notice, creditors are also invited to determine, at the same time, whether a Creditors' Committee should be established.
2. A Committee may be formed if a minimum of 3 and a maximum of 5 creditors are willing to become members.
3. Nominations can only be accepted for a creditor to become a member of the Committee if they are an unsecured creditor and have lodged a proof of their debt that has not been disallowed for voting or dividend purposes.
4. The specified date for receipts of nominations for creditors to act as a member of the Committee under rule 3.39 of The Insolvency (England and Wales) Rules 2016 is 31 August 2018, the Decision Date.
5. Please complete the section below, and include the name and address of any person you wish to nominate to act as a member of the Committee. The completed document should be returned to ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU so that it is received by no later than 23.59 on 31 August 2018, the decision date.

Note: Further information on the rights, duties and the functions of a Committee is available in a booklet published by the Association of Business Recovery Professionals (R3). This booklet can be accessed at <https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides>. If you require a hard copy of the booklet please contact ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU.

Dated this 17th August 2018



Simon Harris
Joint Administrator

**Hummus Brothers Limited – in administration
(Company Number 5045547)**

Decision

1. That a Creditors' Committee should be established.

FOR / AGAINST

I wish to nominate the following creditor to act as a member of the committee:

Name of nominated creditor _____

I wish to nominate the following creditor to act as a member of the committee:

Name of nominated creditor _____

TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor: _____

Signature of creditor: _____

(Complete the following if signing on behalf of creditor, e.g. director/solicitor)

Capacity in which signing document: _____

Dated _____

Note: The completed form should be delivered to ReSolve Partners Limited, 22 York Buildings, London, WC2N 6JU

Appendix VI**Proof of debt**

HUMMUS BROTHERS LIMITED - IN ADMINISTRATION	
Date of administration: 25 June 2018	
1.	Name of creditor (If a company please also give company registration number).
2.	Address of creditor for correspondence.
3.	Total amount of claim, including any Value Added Tax and outstanding un-capitalised interest as at the date the company went into administration.
4.	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the administrators may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).
5.	If amount in 3 above includes outstanding un-capitalised interest please state amount. £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
Name in BLOCK LETTERS	
Position with or in relation to creditor	
Address of person signing (if different from 2 above)	
For Administrators' Use only	
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Joint Administrator	Joint Administrator

07 AUG 2018

Insolvency (England
and Wales) Rules 2016

Statement of Affairs

Rule 3.30

Enter full name of
company to which this
Statement of Affairs
relates

Name of
company

Hummus Brothers Limited

Registered
office address

128 Cheapside, London
EC2V 6BT

Company
number

5045547

Full name of Court

In the

In the High Court of Justice,
Business and Property Courts of
England & Wales

Court Number

CR-2018-005068

The particulars and other information shown in this statement of affairs and any continuation sheets give a full and complete statement of the company's affairs as at:

Enter the date
(DD/MM/YYYY) the
company entered
administration

Date

Monday, 25 June 2018

Statement of truth

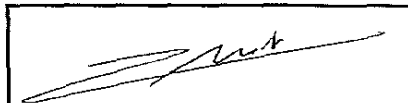
I believe that the facts stated in this Statement of Affairs and any continuation sheet(s) are true.

Enter your full name
including title, first
name, any middle
name(s) and surname.

Full Name

CHRISTIAN MOUYSSET

Signed



Enter the date
(DD/MM/YYYY) this
form was completed

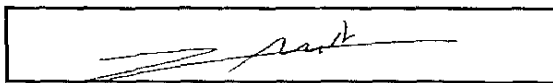
Dated

3 AUG 2018

A – Summary of Assets

	Book value £	Estimated realisable value £
Assets subject to a fixed charge (ensure that the relevant secured liability is deducted from each relevant of asset)		
Accounts receivable	28,116	15,893
Less: Due to HSBC IF	(13,475)	(13,475)
Surplus / (defecit) carried forward	14,641	2,418
Leasehold properties	0	180,000
Less: Due to HSBC	(11,458)	(11,458)
Surplus / (defecit) carried forward	(11,458)	168,542
Rent deposit - Wardour Street	29,375	29,375
Les: Due to Lloyds Bank Plc	(11,667)	(11,667)
Surplus / (defecit) carried forward	17,708	17,708
Assets subject to floating charge		
Fixed charge surplus brought down	20,891	188,668
Equipment, fixtures and fittings	425,337	10,000
Stock	39,139	0
Rent deposits	58,460	46,793
Cash at HSBC Bank	134,542	134,542
Petty cash	1,912	3,307
Prepayments	866	0
Prepayments and other debtors	40,727	0
Uncharged assets		
Estimated total assets available for preferential creditors	721,874	383,310

Signed




Date

3 AUG 2018

A1 – Summary of Liabilities

		Estimated total value £
Estimated total assets available for preferential creditors (carried from page A)	£	383,310
Preferential creditors	£	
Employees' arrears of wages, holiday pay	(71,473)	(71,473)
Estimated deficiency/surplus as regards preferential creditors	£	311,837
Estimated prescribed part of net property where applicable (to carry down)		(65,367)
Estimated total assets available for floating charge holders	£	246,469
Debts secured by floating charges	£	
Estimated deficiency/surplus of assets after floating charges	£	246,469
Estimated prescribed part of net property where applicable (brought down)		65,367
Total assets available to unsecured creditors	£	311,837
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	
Trade creditors	(191,895)	
Bondholders and unsecured loans	(174,102)	
HMRC PAYE	(37,211)	
HMRC VAT	(38,269)	
Employees' arrears of Redundancy, Notice pay, pension contributions	(131,998)	
Accruals and sub tenant pre payments	(12,000)	(585,474)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(273,637)
Shortfall to floating charge holders (brought down)	£	
Estimated deficiency/surplus as regards creditors	£	(273,637)
Issued and called up capital	£	
Ordinary shares	(1,635,245)	
Preference shares	(88,423)	(1,723,668)
Estimated total deficiency/surplus as regards members	£	(1,997,305)

Signed



Date

3 Aug 2018

B

COMPANY CREDITORS

(excluding consumer creditors claiming amounts paid in advance of the supply of goods, current and former employees - see pages B1 and B2)

NOTE: If more convenient, a list of the company's creditors may be attached to this page as long as it contains all the same information as in this table. You must include all creditors' accepted claims, including amounts paid in advance of the supply of goods, current and former employees. Identify under 'Details of Security' any creditors' security interests, including retention of title or property in the company's possession.

Include in this schedule the NUMBER of consumer creditors and total of debts owed to them, and separately the NUMBER of current and former employees and the total debts owed to them.

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of Security	Date security given	Value of security £
ABS Logistic	A&S Logistic Penland Close London NW11 8SP	6050	None	N/A	
AJVD BERG	AJVD BERG Leehave 32, 3678 MC De Uffordland	66436	None	N/A	
ARAMARK LIMITED	ARAMARK LIMITED Leeds / Head Office ARAMARK Limited Calderonia House Lawnwood Business Park Leeds LS16 8QY	278	None	N/A	
BASHIRADEN	bashir195@hotmail.com	305	None	N/A	
BEZIGN CREATIVE	beign creative uk159 Seventh View Ave Auckland 2018 New Zealand	1000	None	N/A	
Bike Taxi Limited	Bike Taxi Limited Finsgate 5-7 Cranwood Street London EC1V 9EE	24	None	N/A	
BRITISH GAS	businesscustomerservice@britishgas.co.uk	3192	None	N/A	
British Telecom	btbusiness@bt.com	175	None	N/A	
Castle water - CS	btbusiness@bt.com	193	None	N/A	
CASTLE WATER - EXM	btbusiness@bt.com	1640	None	N/A	
Castle Water - KIT	btbusiness@bt.com	908	None	N/A	
Castle water - Soho	btbusiness@bt.com	588	None	N/A	
Clyspec Specialist Pest Management Solutions Ltd	Accounts@clyspec.co.uk Marshall House 224 Middleton Road Middleton M13 9RW	512	None	N/A	
Companyist House	Crown Way Mandy Cardiff	150	None	N/A	
Total number of creditors		Amount of debt £			
Company consumer creditors (from B1)					
Employees and former employees (from B2)		56			
		203,709.74			

Signed

Date

06/06/2016

B
COMPANY CREDITORS
(continuation sheet(s))

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of Security	Date security given	Value of security £
Direct Milk Supplies	North Medium Farm, Welling Street, Elstree, Herts, WD6 3AA	7,458	None	N/A	
Doppio Coffee	Doppio Coffee LTD 346 Battersea Park Road London W11 3BT	255	None	N/A	
Edwin Coe LLP	2 Stone Buildings Lincoln's Inn London WC2A 3TH	4,232	None	N/A	
ELA Group (Elevation Lift Service)	Elevation House, 76 High Street, Haddington, Bedford, Essex, SG22 8PB	192	None	N/A	
Elavon Merchant Services	69-71 Clarendon Rd, Watford WD17 1DS	672	None	N/A	
Fresh Direct	A3 Lockett Road, Ashton-in-Makerfield, Wigan, WN4 8DE - UK	254	None	N/A	
GOODNESS	South Mart Daventry Northamptonshire NN11 4PH	393	None	N/A	
GOOGLE G suite	Google LLC, 1600 Amphitheatre Parkway, Mountain View, CA 94043, USA	89	None	N/A	
H5BC bank account Charge		36	None	N/A	
I. A. Harris & Son	Wholesale Fruit & Vegetable Suppliers Units B40-43 New Covent Garden Market London SW8 5PA	12,819	None	N/A	
Jls Food	JJ Food Service Ltd, 7 Solar Way, Imbora Park, Enfield, EN3 7XY	3,782	None	N/A	
UDF Finance-Loan a2311-GIR-LDF1010309	St Davids Park, Dee House Lakeside Business Village, Deeside CH5 3XF	705	None	N/A	
LEANNES FLOWERS	leannesflowers@hotmail.co.uk	54	None	N/A	
LWC	LWC London, Units 5-7 Berth Trading Estate, Perth Avenue, Slough, Berkshire SL14XX	645	None	N/A	
METRO Trends LTD	125 Cheapside, London EC2V 6BT	398	None	N/A	
Mr Lemonade Alternative Drinks Ltd	Mr Lemonade Alternative Drinks Ltd, 305 Carat House, 34 Ursula Gould Way London LO E14 7FZ	900	None	N/A	
MoreFit Limited	41 Oakdale Road London M4 1NU	12,000	None	N/A	
MSBETS	Fourth Way Avonmouth Bristol BS11 8TB UAT No: 974 8090 00	1,669	None	N/A	
Penta Foods	Penta House, Lynchford Lane Farnborough, Hampshire GU14 6JD	1,785	None	N/A	
PETIT FORESTIER (PFUK)	creditcontrol@petitforester.co.uk	2,024	None	N/A	
AGT POORTMAN	83-85 Mansell St, E1 8AN, London	3,505	None	N/A	

Signed

[Signature]

Date

08/08/2018

B
COMPANY CREDITORS
(Continuation sheet(s))

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of Security	Date security given	Value of security £
Quidup.com	Unit 10 278 Church Lane London NW10 6RH	220	None	N/A	
Reeves Butchers	Reeves Butchers Ltd, 1100 Hereford, Mill Lane, Blackwell, Blackpool, Lancashire, FY1 1JH	4118	None	N/A	
RESTAURANT ASSOCIATES	Parklands Court, 24 Parklands, Birmingham Great Park, Bham, B45 9PZ	6257	None	N/A	
RVDENT	RVDENT LTD, TICKENHALL DRIVE, LURCH LANE, LEXESSEX, CM3 7PP	178	None	N/A	
Safety 1st Fire Protection Ltd	Unit 9, Hemmage Way, Hemmage Industrial Estate, Walsfield, Nottinghamshire, NG18 5ES	42	None	N/A	
Scream Counters	33 Pancras Square, London, N1C 4AG	22	None	N/A	
Segev Food Export/Import Co. LTD	Segev food export Import Co Ltd, 2 Sinai St, Romat Hasharon 4742007 Israel	9,030	None	N/A	
Stuart	New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BL	2,003	None	N/A	
Sweetland	SWEETLAND LIMITED, EDIOS CROFT ROAD, PARKROYAL LONDON NW10 6TD	840	None	N/A	
Swipit Labs Ltd	24 St Vincent Place Glasgow G1 2EU	47	None	N/A	
The CM Edwards Partnership	St Quivors Boney Road, Lower Shipkirk Ferry-on-Thames, ECK9 3HT	5,600	None	N/A	
The Sunflower Group Ltd	c/o Wilkins & Co, Inglewood, Northern Heights Bourne End Bucks, SL8 5LE United Kingdom	1958	None	N/A	
THE VACUUM POUCH COMPANY	Unit 1 & 2, Abel House Complex, Leigh Street, Walsley, Bury, BL8 3AX	851	None	N/A	
TIPPS Limited	Attention: Duncan Elliot 68 Parkway LONDON NW1 7AH UNITED KINGDOM	856	None	N/A	
Tn Star	103 High Street, Waltham Cross, Herts, EN9 7AN	16,794	None	N/A	
UK Fuels Ltd	Eurocard Centre, Herford Dr, Grove, GW16 6EG	202	None	N/A	
VEOLIA	Veolia House, 8th Floor, 210, Bentonsville Road, London E11 9NY	5,620	None	N/A	
William Warman & Gutteridge Ltd	32 East Market Buildings, Central Markets, Smithfield, London EC1A 9PL	7,960	None	N/A	
Yoyo Waller Limited	78 Whitfield Street, London, W1T 4EZ	11	None	N/A	
HSBC credit card	HSBC, 122 Finchley Road, Hampstead, London NW3 5SD	22,003	None	N/A	
Crowdfund	Washbourne Studios, 242 Acklam Rd, London W20 5UJ	274,102	None	N/A	

Date: 28/05/2016

Signed: 

C Shareholders

NOTE: If more convenient, a list of the company's shareholders may be attached to this page

Name of Shareholder	Email Address	Type of shares and number of shares held							Total amount called up
		Ord £0.20	B Ord £0.20	C Ord £2.30	D Ord £4.16	D Ord 2 £6.57	D Ord 3 £9.48	Pref £0.20	£
Christian Moody	Personal email addresses redacted.	150,000						215,395	73,079
Ronan Gwon		120,000						236,720	69,344
Hannah Gwon		30,000							6,000
Vincent Khanna				9,885	24,065				122,846
Manav Gupta				9,885	12,035				72,801
Vincent Prabhu				9,885	24,065				122,846
Ishan Kaul				9,095		12,175			100,908
Karthik Krishna				9,885	12,035				72,801
Adarsh Sinha				4,550		6,090			50,476
Andrius Jankunas				4,545		6,090			50,465
Luca Lombardi				2,275		3,045			25,238
Fred Edwards					8,655	5,330			71,065
Suresh Patel					14,440				60,070
Pooja Patel					12,035				50,066
Salim Jannohamed						7,610			49,998
Tim Burrage				6,820		9,130			75,670
Maxime Stevignon				1,365		1,830			15,163
Thomas Langlois-Meurinne					6,020				25,043
Archie Abud					6,020				25,043
Euphrosyne Shurt-Schtein			40,910						8,182
Tim Burrage							1,167		11,063
Fred Edwards							528		9,005
Maxime Stevignon							211		2,000
Jon Hassall							1,055		10,001
Victor Shohet							7,385		20,010
Enguerran Loos							1,059		2,000
Alon Avner							7,912		7,503
Fabian Struengmann							17,984		20,000
Steve Mann							3,576		3,004
Seed's							11,507		20,000
							11,507		172,963

Signed _____
Date 06/05/2018