

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Hummus Brothers Limited

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for the Year Ended 28 February 2015

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Hummus Brothers Limited

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

C Mouysset
R Givon

SECRETARY:

Mr. R Givon

REGISTERED OFFICE:

Victoria House
37-63 Southampton Row
London
WC1B 4DA

REGISTERED NUMBER:

05045547 (England and Wales)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		391		428
Tangible assets	3		270,201		274,680
Investments	4		4		4
			<u>270,596</u>		<u>275,112</u>
CURRENT ASSETS					
Stocks		50,593		14,293	
Debtors	5	117,947		82,917	
Cash at bank and in hand		<u>90,067</u>		<u>213,834</u>	
		258,607		311,044	
CREDITORS					
Amounts falling due within one year	6	<u>319,153</u>		<u>259,479</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(60,546)</u>		<u>51,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,050		326,677
CREDITORS					
Amounts falling due after more than one year	6		<u>209,768</u>		<u>53,833</u>
NET ASSETS			<u>282</u>		<u>272,844</u>
CAPITAL AND RESERVES					
Called up share capital	7		196,196		196,196
Share premium			994,243		994,243
Profit and loss account			<u>(1,190,157)</u>		<u>(917,595)</u>
SHAREHOLDERS' FUNDS			<u>282</u>		<u>272,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hummus Brothers Limited (Registered number: 05045547)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

C Mouysset - Director

R Givon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible asset

Amortised at rates calculated to write off the asset over its useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|-----------------------------------|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>611</u>
AMORTISATION	
At 1 March 2014	183
Amortisation for year	<u>37</u>
At 28 February 2015	<u>220</u>
NET BOOK VALUE	
At 28 February 2015	<u>391</u>
At 28 February 2014	<u>428</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	518,384
Additions	48,987
Disposals	(15,972)
At 28 February 2015	<u>551,399</u>
DEPRECIATION	
At 1 March 2014	243,704
Charge for year	38,692
Eliminated on disposal	(1,198)
At 28 February 2015	<u>281,198</u>
NET BOOK VALUE	
At 28 February 2015	<u>270,201</u>
At 28 February 2014	<u>274,680</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2014 and 28 February 2015	<u>4</u>
NET BOOK VALUE	
At 28 February 2015	<u>4</u>
At 28 February 2014	<u>4</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hummus Brothers(Hackney)Ltd.

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
Ordinary		28.2.15	28.2.14
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. **FIXED ASSET INVESTMENTS - continued**

Hummus Brothers (Holburn) Ltd

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary	100.00	28.2.15	28.2.14
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HUMMUS BROS (WHITECROSS STREET) LTD

Country of incorporation: ENGLAND AND WALES

Nature of business: DORMANT

	% holding		
Class of shares:			
ORDINARY	100.00	28.2.15	28.2.14
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HUMMUS BROS (EXMOUTH MARKET) LTD

Country of incorporation: ENGLAND AND WALES

Nature of business: DORMANT

	% holding		
Class of shares:			
ORDINARY	100.00	28.2.15	28.2.14
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (28.2.14 - £ 70,336)

6. **CREDITORS**

Creditors include an amount of £ 54,241 (28.2.14 - £ 73,658) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.15	28.2.14
	£	£
Repayable otherwise than by instalments	<u>174,102</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	28.2.15	28.2.14
Number:	Class:		£	£
60,000	Ordinary A	£1	60,000	60,000
13,638	Ordinary C	£1	13,638	13,638
88,423	Preference	£1	88,423	88,423
34,011	Ordinary D	£1	34,135	34,135
(28.2.14 - 23,876)				
			<u>196,196</u>	<u>196,196</u>

The following shares were issued during the year:

10,135 Ordinary D shares of £1 for cash of £ 333,036

Ordinary C Shares carry a right to dividend of 16% of the profit after tax for the year ending, in 2011 and 22% in 2012. Can convert to A Share at any time but give up the right to dividend as above.

Preference shares do not carry any dividend right and have no voting rights.

8. POST BALANCE SHEET EVENTS

On 18 July 2015, the company converted each £1 share to five 20p shares.
 Further 46749 CLASS D Shares were issued with a share premium of £433812.40. This implied a company valuation of £5.5 million.

The funding will enable expansion of the branches and to develop branded range of products for retailers.

At the beginning of October 2015, the company opened a new branch in prime location near Chancery Lane.

Since March 2015, the company has returned to profitability and has a pipe line of new opportunities that it will pursue.

9. BOND

The company issued bonds with a par value of £174102 with 8% coupon repayable after 5 years.

10. FACTORING

The company entered into a factoring arrangement in October 2014 with HSBC INVOICE FINANCE (UK) LTD, and has provided a fixed and floating charge of the assets of the company.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hummus Brothers Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hummus Brothers Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Hummus Brothers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hummus Brothers Limited and state those matters that we have agreed to state to the Board of Directors of Hummus Brothers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hummus Brothers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hummus Brothers Limited. You consider that Hummus Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hummus Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abros Ltd.
Chartered Certified Accountants
Business Advisors
52 Lower Addiscombe Road
Croydon
Surrey
CR0 6AA

30 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.