

REGISTERED NUMBER: 05045547 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 1 September 2011 to 28 February 2013

for

HUMMUS BROTHERS LTD

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COMPANIES HOUSE

HUMMUS BROTHERS LTD

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for the Period 1 September 2011 to 28 February 2013

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HUMMUS BROTHERS LTD

Company Information

for the Period 1 September 2011 to 28 February 2013

DIRECTORS

C Mouysset
R Givon

SECRETARY:

Mr R Givon

REGISTERED OFFICE.

Victoria House
37-63 Southampton Row
London
WC1B 4DA

REGISTERED NUMBER

05045547 (England and Wales)

HUMMUS BROTHERS LTD (Registered number 05045547)

Abbreviated Balance Sheet

28 February 2013

	Notes	28 2 13 £	£	31 8 11 £	£
FIXED ASSETS					
Intangible assets	2		465		550
Tangible assets	3		249,701		257,178
Investments	4		4		2
			<u>250,170</u>		<u>257,730</u>
CURRENT ASSETS					
Stocks		15,069		32,343	
Debtors	5	110,566		116,641	
Cash at bank and in hand		54,357		31,620	
		<u>179,992</u>		<u>180,604</u>	
CREDITORS					
Amounts falling due within one year	6	200,206		151,336	
		<u>200,206</u>		<u>151,336</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(20,214)</u>		<u>29,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,956</u>		<u>286,998</u>
CREDITORS					
Amounts falling due after more than one year	6		73,249		111,161
			<u>73,249</u>		<u>111,161</u>
NET ASSETS			<u>156,707</u>		<u>175,837</u>
CAPITAL AND RESERVES					
Called up share capital	7		185,937		162,061
Share premium			667,391		236,347
Profit and loss account			<u>(696,621)</u>		<u>(222,571)</u>
SHAREHOLDERS' FUNDS			<u>156,707</u>		<u>175,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet – continued

28 February 2013

Report of the Directors for the Period 1 September 2011 to 28 February 2013

The directors present their report with the financial statements of the company for the period 1 September 2011 to 28 February 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of restaurateurs

REVIEW OF BUSINESS

Trading conditions for the period between September 2011 and February 2013 were extremely challenging. The uncertainty created by the recession has led to consumers to eat out less regularly as well as the average spend falling.

In January 2012, our landlord in Holborn cancelled a rent concession which was in place since March 2008 (but renewed on a yearly basis) and pushed out all four neighbouring tenants who refused to pay the higher rent. This had catastrophic impact on the footfall passing by the unit whilst also pushing up our costs.

In September 2012, scaffolding was erected in front of our units on Wardour Street leading to a significant fall in sales.

During the Olympics, all our units suffered a loss of revenue in excess of 30% (in line with most restaurants in London). Sales at the stall we had in the Olympics fell short of expectations too.

Our market research however shows demand for our concept and that increasingly more Londoners are aware of our brand. We have spare capacity in our central kitchen and therefore we are looking to open more units on the high street.

However there is a lot of competition for sites and we incurred significant abortive legal and architectural costs incurred for properties that we were gazumped.

Nevertheless there are several factors that are leading us to be more confident about 2013-14. We have introduced new products which have had strong uptake, the catering/deliveries side of the business has grown significantly, pop-up opportunities are enabling us to reduce the property risk, local disturbances to our units have subsided and the fact that the UK economy is returning to growth is making all our branches busier.

Subsequent to the year end, the company successfully completed a further funding round from its existing and new investors.

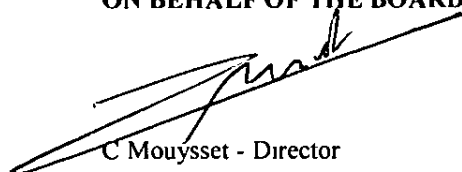
DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2011 to the date of this report.

C Mouysset
R Givon

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



C Mouysset - Director

HUMMUS BROTHERS LTD

Notes to the Abbreviated Accounts

for the Period 1 September 2011 to 28 February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible asset

Amortised at rates calculated to write off the asset over its useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- | | |
|-------------------------|-----------------------------------|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 28 February 2013	611
AMORTISATION	
At 1 September 2011	61
Amortisation for period	85
At 28 February 2013	146
NET BOOK VALUE	
At 28 February 2013	465
At 31 August 2011	550

HUMMUS BROTHERS LTD

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2011 to 28 February 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	401 910
Additions	51 304
	<hr/>
At 28 February 2013	453 214
	<hr/>
DEPRECIATION	
At 1 September 2011	144,732
Charge for period	58,781
	<hr/>
At 28 February 2013	203,513
	<hr/>
NET BOOK VALUE	
At 28 February 2013	249,701
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At 31 August 2011	257,178
	<hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011	2
Additions	2
	<hr/>
At 28 February 2013	4
	<hr/>
NET BOOK VALUE	
At 28 February 2013	4
	<hr/>
At 31 August 2011	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Hummus Brothers(Hackney)Ltd

Nature of business Dormant

	% holding		
Class of shares	100 00		
Ordinary		28 2 13	31 8 11
		£	£
Aggregate capital and reserves		<hr/> 1	<hr/> 1

HUMMUS BROTHERS LTD

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2011 to 28 February 2013

4 **FIXED ASSET INVESTMENTS - continued**

Hummus Brothers (Holburn) Ltd

Nature of business Dormant

	% holding		
Class of shares	100 00		
Ordinary		28 2 13	31 8 11
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HUMMUS BROS (WHITECROSS STREET) LTD

Country of incorporation ENGLAND AND WALES

Nature of business DORMANT

	% holding		
Class of shares	100 00		
ORDINARY		28 2 13	
		£	
Aggregate capital and reserves		<u>1</u>	

HUMMUS BROS (EXMOUTH MARKET) LTD

Country of incorporation ENGLAND AND WALES

Nature of business DORMANT

	% holding		
Class of shares	100 00		
ORDINARY		28 2 13	
		£	
Aggregate capital and reserves		<u>1</u>	

5 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £81,643 (31 8 11 - £70 875)

6 **CREDITORS**

Creditors include an amount of £95,783 (31 8 11 - £137 688) for which security has been given

7 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	28 2 13	31 8 11
			£	£
60,000	Ordinary A	£1	60,000	60,000
13,638	Ordinary C	£1	13,638	13,638
88,423	Preference	£1	88,423	88,423
23,876	Ordinary D	£1	23,876	-
			<u>185,937</u>	<u>162 061</u>

HUMMUS BROTHERS LTD

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2011 to 28 February 2013

7 CALLED UP SHARE CAPITAL - continued

The following shares were issued during the period
for cash at par

23,876 Ordinary D shares of £1

Ordinary C Shares carry a right to dividend of 16% of the profit after tax for the year ending, in 2011 and 22% in 2012. Can convert to A Share at any time but give up the right to dividend as above

Preference shares do not carry any dividend right and have no voting rights