
CROW METALS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2007

THURSDAY



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COMPANIES HOUSE

CROW METALS LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Intangible fixed assets	2		140,000		160,000
Tangible fixed assets	3		15,686		12,375
			<u>155,686</u>		<u>172,375</u>
CURRENT ASSETS					
Stocks		47,610		91,502	
Debtors		113,613		31,945	
Cash at bank and in hand		642,822		37,545	
		<u>804,045</u>		<u>160,992</u>	
CREDITORS amounts falling due within one year		(324,564)		(143,090)	
NET CURRENT ASSETS			<u>479,481</u>		<u>17,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>635,167</u>		<u>190,277</u>
CREDITORS amounts falling due after more than one year			(91,455)		-
NET ASSETS			<u>543,712</u>		<u>190,277</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			543,612		190,177
SHAREHOLDERS' FUNDS			<u>543,712</u>		<u>190,277</u>

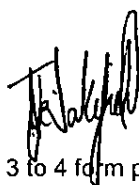
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

CROW METALS LIMITED

ABBREVIATED BALANCE SHEET (continued)
As at 31 March 2007

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **Complete 'ACCOUNTS COMPLETION' section**

J W Wakefield
Director



W C Wakefield
Director



The notes on pages 3 to 4 form part of these financial statements

CROW METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

1 ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	25% reducing balance
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1.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

CROW METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2006 and 31 March 2007	200,000
AMORTISATION	
At 1 April 2006	40,000
Charge for the year	20,000
At 31 March 2007	60,000
NET BOOK VALUE	
At 31 March 2007	140,000
At 31 March 2006	160,000

3 TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2006	22,000
Additions	7,554
At 31 March 2007	29,554
DEPRECIATION	
At 1 April 2006	9,625
Charge for the year	4,243
At 31 March 2007	13,868
NET BOOK VALUE	
At 31 March 2007	15,686
At 31 March 2006	12,375

4 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100