

**THE ST JAMES THE LESS PRESERVATION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Leathley & Co - Poynton Office

Park Lane Business Centre
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Poynton
Cheshire
SK12 1RE

**The St James the Less Preservation Trust
Financial Statements
For The Year Ended 31 December 2021**

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The St James the Less Preservation Trust
Balance Sheet
As at 31 December 2021

Registered number: 05042903

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,020,000		1,020,000
			<u>1,020,000</u>		<u>1,020,000</u>
CURRENT ASSETS					
Stocks	4	476		533	
Debtors	5	582		246	
Cash at bank and in hand		20,032		9,833	
		<u>21,090</u>		<u>10,612</u>	
Creditors: Amounts Falling Due Within One Year	6	-		(305)	
		<u>-</u>		<u>(305)</u>	
NET CURRENT ASSETS (LIABILITIES)			21,090		10,307
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,041,090</u>		<u>1,030,307</u>
NET ASSETS			<u>1,041,090</u>		<u>1,030,307</u>
RESERVES					
Revaluation reserve	7	1,010,300		1,010,300	
Income and Expenditure Account		30,790		20,007	
		<u>30,790</u>		<u>20,007</u>	
MEMBERS' FUNDS			<u>1,041,090</u>		<u>1,030,307</u>

The St James the Less Preservation Trust
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Alexander Bond

Director

23/03/2022

The notes on pages 4 to 5 form part of these financial statements.

The St James the Less Preservation Trust
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% straight line basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 1)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2021	1,020,000
As at 31 December 2021	1,020,000
Net Book Value	
As at 31 December 2021	1,020,000
As at 1 January 2021	1,020,000

4. Stocks

	2021 £	2020 £
Bar stock	476	533
	476	533

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	582	246
	582	246

The St James the Less Preservation Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	305
	<u>-</u>	<u>305</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 January 2021	1,010,300
As at 31 December 2021	<u>1,010,300</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The St James the Less Preservation Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05042903 . The registered office is Spring Bank Arts Centre Spring Bank, New Mills, High Peak, Derbyshire, SK22 4BH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.