

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
D R COMMUNICATIONS LIMITED

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D R COMMUNICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

D L Thompson
S E Elliott
R P Flynn

REGISTERED OFFICE:

Fleming Court
Leigh Road
Eastleigh
Southampton
Hampshire
SO50 9PD

BUSINESS ADDRESS:

10 Kingsclere Business Park
Kingsclere
Newbury
Berkshire
RG20 4SW

REGISTERED NUMBER:

05042330 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>200,391</u>		<u>267,463</u>
			200,391		267,463
CURRENT ASSETS					
Stocks		3,946		2,871	
Debtors	7	2,880,309		2,445,711	
Cash at bank and in hand		<u>753,500</u>		<u>706,694</u>	
		3,637,755		3,155,276	
CREDITORS					
Amounts falling due within one year	8	<u>1,309,520</u>		<u>1,299,194</u>	
NET CURRENT ASSETS			<u>2,328,235</u>		<u>1,856,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,528,626		2,123,545
PROVISIONS FOR LIABILITIES			<u>37,702</u>		<u>50,270</u>
NET ASSETS			<u>2,490,924</u>		<u>2,073,275</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>2,490,922</u>		<u>2,073,273</u>
SHAREHOLDERS' FUNDS			<u>2,490,924</u>		<u>2,073,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 April 2023 and were signed on its behalf by:

S E Elliott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

D R Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement in administrative expenses.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 16).

5. INTANGIBLE FIXED ASSETS**COST**

At 1 October 2021
and 30 September 2022

Goodwill
£

444,284

AMORTISATION

At 1 October 2021
and 30 September 2022

444,284

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2021 and 30 September 2022	<u>42,989</u>	<u>29,906</u>	<u>32,047</u>
DEPRECIATION			
At 1 October 2021	40,106	28,473	28,352
Charge for year	924	359	924
At 30 September 2022	<u>41,030</u>	<u>28,832</u>	<u>29,276</u>
NET BOOK VALUE			
At 30 September 2022	<u>1,959</u>	<u>1,074</u>	<u>2,771</u>
At 30 September 2021	<u>2,883</u>	<u>1,433</u>	<u>3,695</u>
	Motor vehicles £	Equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>85,380</u>	<u>468,884</u>	<u>659,206</u>
DEPRECIATION			
At 1 October 2021	30,411	264,401	391,743
Charge for year	13,743	51,122	67,072
At 30 September 2022	<u>44,154</u>	<u>315,523</u>	<u>458,815</u>
NET BOOK VALUE			
At 30 September 2022	<u>41,226</u>	<u>153,361</u>	<u>200,391</u>
At 30 September 2021	<u>54,969</u>	<u>204,483</u>	<u>267,463</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	693,131	474,801
Amounts owed by group undertakings	1,725,539	1,678,750
Other debtors	461,639	292,160
	<u>2,880,309</u>	<u>2,445,711</u>

Included in other debtors is £461,639 (2021: £292,160) in relation to prepayments and accrued income.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	556,900	537,425
Taxation and social security	368,329	383,824
Other creditors	384,291	377,945
	<u>1,309,520</u>	<u>1,299,194</u>

Included in other creditors is £99,629 (2021: £27,324) in relation to accruals and deferred income.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. OTHER FINANCIAL COMMITMENTS

Total future financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £57,255 (2021: £9,434).

This amount is in relation to operating lease commitments which are payable over the next three years (2021: two years).

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.