

Special Resolution

38 HEYFORD AVENUE LIMITED

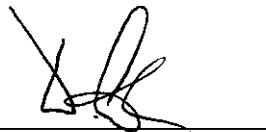
THE COMPANIES ACT 1985

Registered No. 5042158

Resolution of the type and in the terms specified below as passed by the members of the Company named above at their extraordinary general meeting duly convened and held at 347 Ipswich Road, Colchester, Essex on Monday 16th February 2004

SPECIAL RESOLUTION

1. That the memorandum of association be altered with respect to the objects clause of the Company by adopting in substitution for and to the exclusion of the present objects clause the new objects clause attached hereto and approved without amendment.



Chairman

Date this 16th day of February 2004

Presented by;
Foremost Formations
347 Ipswich Road
Colchester
Essex

Telephone 01206 835180



To undertake, direct and exercise the company's right to manage any property, buildings, lands and estates (of any tenure or kind), to act for any persons, companies, organisation, whether members of the Company or not, in the capacity of stewards or receivers or otherwise; to purchase for investment or resale, and to traffic in land and house and other property of any tenure and any interest therein, and to create, sell and deal in freehold and leasehold ground rents, and to make advances upon the security of land or house, or other property, or any interest therein, and generally to deal in, traffic by way of sale, lease, exchange, or otherwise with land and house property and any other property whether real or personal; to erect and construct houses, buildings or works of every description on any land of the Company or upon any other lands or property, and to pull down, rebuild, enlarge, alter and improve existing houses, buildings or other works thereon, to convert and appropriate any such land into and for roads, streets, squares, gardens and pleasure grounds and other conveniences, and generally to deal with and improve the property of the Company; to purchase and sell for any persons freehold or other house property, buildings or lands, or any share or shares, interests therein, and to transact on commission or otherwise the general business of a land agent; to carry on the business of builders and estate agents and to acquire by purchase, lease or otherwise for development, investment, letting or resale and to traffic in land and buildings and other property of any tenure or any interest therein; and to purchase or otherwise acquire and take over any businesses or undertakings as and when may be deemed expedient, or to become interested in, and to carry on or dispose of, remove or put an end to the same or otherwise deal with any such businesses or undertakings in any part of the world as may be through desirable; and to act as merchants generally.