

Registered Number:05041453

England and Wales

JA Francis & Sons Limited

Unaudited Financial Statements

For the year ended 31 December 2023

JA Francis & Sons Limited
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JA Francis & Sons Limited
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	346,414	268,223
		346,414	268,223
Current assets			
Inventories	3	115,000	94,300
Trade and other receivables	4	230,860	308,661
Cash and cash equivalents		409,650	507,111
		755,510	910,072
Trade and other payables: amounts falling due within one year	5	(146,554)	(195,789)
Net current assets		608,956	714,283
Total assets less current liabilities		955,370	982,506
Provisions for liabilities		(49,434)	(44,755)
Net assets		905,936	937,751
Capital and reserves			
Called up share capital		129,040	129,040
Retained earnings		776,896	808,711
Shareholders' funds		905,936	937,751

For the year ended 31 December 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 03 April 2024 and were signed by:

AJ Francis Director

JA Francis & Sons Limited
Notes to the Financial Statements
For the year ended 31 December 2023

Statutory Information

JA Francis & Sons Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05041453.

Registered address:

Mile Brook
Knighton
Powys
LD7 1LR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Land and Buildings	10% Straight line
Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

JA Francis & Sons Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2023

2. Property, plant and equipment

	Land and Buildings £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 01 January 2023	32,669	600,500	142,981	24,961	801,111
Additions	59,939	47,148	50,801	-	157,888
Disposals	-	(62,468)	(19,500)	(12,698)	(94,666)
At 31 December 2023	92,608	585,180	174,282	12,263	864,333
Provision for depreciation and impairment					
At 01 January 2023	-	417,347	94,594	20,947	532,888
Charge for year	6,374	46,060	24,431	1,366	78,231
On disposal	-	(62,467)	(18,036)	(12,697)	(93,200)
At 31 December 2023	6,374	400,940	100,989	9,616	517,919
Net book value					
At 31 December 2023	86,234	184,240	73,293	2,647	346,414
At 31 December 2022	32,669	183,153	48,387	4,014	268,223

3. Inventories

	2023 £	2022 £
Stocks	115,000	94,300

4. Trade and other receivables

	2023 £	2022 £
Trade debtors	203,045	292,755
Prepayments and accrued income	18,836	15,906
Other debtors	8,979	-
	230,860	308,661

JA Francis & Sons Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2023

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	54,294	68,554
Taxation and social security	65,116	103,710
Accruals and deferred income	7,551	5,345
Directors' loan accounts	19,593	18,180
	146,554	195,789

6. Average number of persons employed

During the year the average number of employees was 16 (2022 : 16)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.