

Registered Number:05041453

England and Wales

JA Francis & Sons Limited

Unaudited Financial Statements

For the year ended 31 December 2022

JA Francis & Sons Limited
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JA Francis & Sons Limited
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	268,223	264,467
		268,223	264,467
Current assets			
Inventories	3	94,300	129,092
Trade and other receivables	4	308,661	205,530
Cash and cash equivalents		507,111	471,478
		910,072	806,100
Trade and other payables: amounts falling due within one year	5	(195,789)	(182,430)
Net current assets		714,283	623,670
Total assets less current liabilities		982,506	888,137
Provisions for liabilities		(44,755)	(44,041)
Net assets		937,751	844,096
Capital and reserves			
Called up share capital		129,040	129,040
Retained earnings		808,711	715,056
Shareholders' funds		937,751	844,096

For the year ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 March 2023 and were signed by:

AJ Francis Director

JA Francis & Sons Limited
Notes to the Financial Statements
For the year ended 31 December 2022

Statutory Information

JA Francis & Sons Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05041453.

Registered address:

Mile Brook
Knighton
Powys
LD7 1LR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

JA Francis & Sons Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

2. Property, plant and equipment

	Land	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 January 2022	32,669	557,805	126,481	24,961	741,916
Additions	-	42,695	25,000	-	67,695
Disposals	-	-	(8,500)	-	(8,500)
At 31 December 2022	32,669	600,500	142,981	24,961	801,111
Provision for depreciation and impairment					
At 01 January 2022	-	371,178	86,327	19,944	477,449
Charge for year	-	46,169	16,129	1,003	63,301
On disposal	-	-	(7,862)	-	(7,862)
At 31 December 2022	-	417,347	94,594	20,947	532,888
Net book value					
At 31 December 2022	32,669	183,153	48,387	4,014	268,223
At 31 December 2021	32,669	186,627	40,154	5,017	264,467

3. Inventories

	2022	2021
	£	£
Stocks	94,300	129,092

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	292,755	189,517
Prepayments and accrued income	15,906	16,013
	308,661	205,530

JA Francis & Sons Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	68,554	94,642
Taxation and social security	103,710	83,527
Accruals and deferred income	5,345	3,991
Directors' loan accounts	18,180	270
	195,789	182,430

6. Average number of persons employed

During the year the average number of employees was 16 (2021 : 15)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.