

Registered Number:05041453

England and Wales

JA Francis & Son Limited

Unaudited Financial Statements

For the year ended 31 December 2017

JA Francis & Son Limited

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For the year ended 31 December 2017

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Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	120,617	133,299
		120,617	133,299
Current assets			
Inventories	3	142,303	47,159
Trade and other receivables	4	186,441	351,172
Cash and cash equivalents		261,410	296,739
		590,154	695,070
Trade and other payables: amounts falling due within one year	5	(157,330)	(287,952)
Net current assets		432,824	407,118
Total assets less current liabilities		553,441	540,417
Provisions for liabilities		(19,937)	(22,713)
Net assets		533,504	517,704
Capital and reserves			
Called up share capital		129,040	129,040
Retained earnings		404,464	388,664
Shareholders' funds		533,504	517,704

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 17 April 2018 and were signed by:

AJ Francis Director

JA Francis & Son Limited

Notes to the Financial Statements For the year ended 31 December 2017

Statutory Information

JA Francis & Son Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05041453.

Registered address:

Mile Brook

Knighton

Powys

LD7 1LR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

JA Francis & Son Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2017

2. Property, plant and equipment

	Land	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 January 2017	14,533	307,721	70,410	22,227	414,891
Additions	-	15,517	-	-	15,517
At 31 December 2017	14,533	323,238	70,410	22,227	430,408
Provision for depreciation and impairment					
At 01 January 2017	-	224,452	43,549	13,591	281,592
Charge for year	-	19,757	6,715	1,727	28,199
At 31 December 2017	-	244,209	50,264	15,318	309,791
Net book value					
At 31 December 2017	14,533	79,029	20,146	6,909	120,617
At 31 December 2016	14,533	83,269	26,861	8,636	133,299

3. Inventories

	2017	2016
	£	£
Stocks	142,303	47,159

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	176,013	341,360
Prepayments and accrued income	10,428	9,812
	186,441	351,172

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	66,034	49,125
Taxation and social security	49,290	72,813
Accruals and deferred income	5,050	9,650
Directors' loan accounts	36,956	156,364
	157,330	287,952

JA Francis & Son Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2017

6. Average number of persons employed

During the year the average number of employees was 12 (2016 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.