

Registered Number: 05041453

England and Wales

JA Francis & Son Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

JA Francis & Son Limited
Contents Page
For the year ended 31 December 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

JA Francis & Son Limited
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	141,138	145,481
		141,138	145,481
Current assets			
Stocks		102,800	40,310
Debtors		125,936	170,807
Cash at bank and in hand		326,127	301,207
		554,863	512,324
Creditors: amounts falling due within one year		(248,848)	(205,859)
Net current assets		306,015	306,465
Total assets less current liabilities		447,153	451,946
Provisions for liabilities		(24,593)	(25,270)
Net assets		422,560	426,676
Capital and reserves			
Called up share capital		129,040	129,040
Profit and loss account		293,520	297,636
Shareholders funds		422,560	426,676

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

AJ Francis Director

Date approved by the board: 26 February 2016

JA Francis & Son Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	20% Reducing balance
Motor Vehicles	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

JA Francis & Son Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2015	364,402
Additions	30,465
Disposals	(4,066)
At 31 December 2015	390,801
Depreciation	
At 01 January 2015	218,921
Disposals	(3,894)
Charge for year	34,636
At 31 December 2015	249,663
Net book values	
At 31 December 2015	141,138
At 31 December 2014	145,481

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.