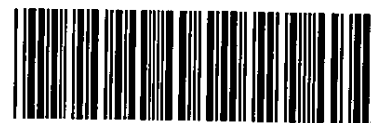


"REGISTRAR"

Company Registration No. 05041453 (England and Wales)

J A FRANCIS & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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J A FRANCIS & SON LIMITED

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J A FRANCIS & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		74,931		86,705
Current assets					
Stocks		51,262		35,387	
Debtors		126,647		147,288	
Cash at bank and in hand		192,518		190,029	
		<u>370,427</u>		<u>372,704</u>	
Creditors amounts falling due within one year		<u>(198,221)</u>		<u>(229,214)</u>	
Net current assets			<u>172,206</u>		<u>143,490</u>
Total assets less current liabilities			<u>247,137</u>		<u>230,195</u>
Provisions for liabilities			<u>(9,528)</u>		<u>(13,446)</u>
			<u>237,609</u>		<u>216,749</u>
Capital and reserves					
Called up share capital	3		129,040		100
Profit and loss account			108,569		216,649
Shareholders' funds			<u>237,609</u>		<u>216,749</u>

J A FRANCIS & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 March 2013

AJ Francis
Director



Company Registration No 05041453

J A FRANCIS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No Depreciation applied
Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	246,275
Additions	7,637
Disposals	(3,817)
	<hr/>
At 31 December 2012	250,095
	<hr/>
Depreciation	
At 1 January 2012	159,570
Charge for the year	15,594
	<hr/>
At 31 December 2012	175,164
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Net book value	
At 31 December 2012	74,931
	<hr/>
At 31 December 2011	86,705
	<hr/>

J A FRANCIS & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	40 Ordinary A of £1 each	40	100
	60 Ordinary B of £2150 each	129,000	-
		<hr/>	<hr/>
		129,040	100
		<hr/>	<hr/>

On 8th June 2012 the company converted 60 Ordinary A shares into 60 Ordinary B shares bearing a fixed rate dividend of 3.5% above MLR, ranking above the A shares and are non cumulative. This reflected the retirement of the senior Directors. The B shares have participating rights to allow intervention in the event of a winding up application by a creditor.