

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2005  
FOR  
J A FRANCIS & SONS LIMITED



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02/06/2006

**J A FRANCIS & SONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**J A FRANCIS & SONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

**DIRECTORS:**

R A Francis  
Mrs D M Francis  
B E Francis  
Mrs B E Francis  
A J Francis

**SECRETARY:**

Mrs B E Francis

**REGISTERED OFFICE:**

Mile Brook  
Knighton  
Powys  
LD7 1LR

**REGISTERED NUMBER:**

5041453

**ACCOUNTANTS:**

D.R.E. & Co  
Chartered Accountants  
Wylcwm Place  
Knighton  
Powys  
LD7 1AE

**J A FRANCIS & SONS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	70,545	74,742
<b>CURRENT ASSETS</b>			
Stocks		35,000	33,600
Debtors		217,762	137,053
Cash at bank		227,941	177,194
		<u>480,703</u>	<u>347,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(477,227)	(399,516)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>3,476</u>	<u>(51,669)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		74,021	23,073
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(5,066)</u>	<u>(5,070)</u>
<b>NET ASSETS</b>		<u><u>68,955</u></u>	<u><u>18,003</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5	5
Profit and loss account		<u>68,950</u>	<u>17,998</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>68,955</u></u>	<u><u>18,003</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
B E Francis - Director

Approved by the Board on 18 May 06

The notes form part of these abbreviated accounts

**J A FRANCIS & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2005	94,155
Additions	16,070
Disposals	(1,964)
	<hr/>
At 31st December 2005	108,261
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2005	19,413
Charge for year	18,794
Eliminated on disposal	(491)
	<hr/>
At 31st December 2005	37,716
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2005	70,545
	<hr/>
At 31st December 2004	74,742
	<hr/>

**J A FRANCIS & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
5	Ordinary	£1	5	5
			<u>          </u>	<u>          </u>

**4. TRANSACTIONS WITH DIRECTORS**

The company operates from a site owned by the directors of the company. No rent for the usage of the land and buildings has been made by the directors during the period ended 31st December 2005.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**J A FRANCIS & SONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

D.R.E. & Co  
Chartered Accountants  
Wylcwm Place  
Knighton  
Powys  
LD7 1AE

31st May 2006