

**REGISTERED NUMBER: 05040027 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Sarah Pye Limited

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for the Year Ended 31 December 2017

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Sarah Pye Limited

Company Information  
for the Year Ended 31 December 2017

**DIRECTOR:** S A Pye

**SECRETARY:** C Haxby

**REGISTERED OFFICE:** 260 Crawley Road  
Horsham  
West Sussex  
RH12 4HG

**REGISTERED NUMBER:** 05040027 (England and Wales)

**ACCOUNTANTS:** Lam & Co  
Chartered Accountants  
94 Orchard Gate  
Greenford  
Middlesex  
UB6 0QP

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		739		1,037
<b>CURRENT ASSETS</b>					
Debtors	5	10,062		5,547	
Cash at bank		<u>22,526</u>		<u>28,392</u>	
		32,588		33,939	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,679</u>		<u>10,102</u>	
<b>NET CURRENT ASSETS</b>			<u>17,909</u>		<u>23,837</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,648		24,874
<b>PROVISIONS FOR LIABILITIES</b>			<u>140</u>		<u>207</u>
<b>NET ASSETS</b>			<u>18,508</u>		<u>24,667</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>18,507</u>		<u>24,666</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,508</u>		<u>24,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 September 2018 and were signed by:

S A Pye - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Sarah Pye Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoiced value, excluding value added tax, of services provided during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	4,450
Additions	986
At 31 December 2017	<u>5,436</u>
<b>DEPRECIATION</b>	
At 1 January 2017	3,413
Charge for year	1,284
At 31 December 2017	<u>4,697</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>739</u>
At 31 December 2016	<u>1,037</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	<u>10,062</u>	<u>5,547</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	75	57
Corporation tax	4,887	2,089
Social security and other taxes	5,381	4,965
Directors' current accounts	3,386	2,066
Accrued expenses	950	925
	<u>14,679</u>	<u>10,102</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £26,000 (2016 - £17,000) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S A Pye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.