

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Sarah Pye Limited

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for the Year Ended 31 December 2019

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Sarah Pye Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: S A Pye

REGISTERED OFFICE: 260 Crawley Road
Horsham
West Sussex
RH12 4HG

REGISTERED NUMBER: 05040027 (England and Wales)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		715		493
CURRENT ASSETS					
Debtors	5	3,229		2,700	
Cash at bank		<u>14,596</u>		<u>17,940</u>	
		17,825		20,640	
CREDITORS					
Amounts falling due within one year	6	<u>7,576</u>		<u>6,585</u>	
NET CURRENT ASSETS			<u>10,249</u>		<u>14,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,964		14,548
PROVISIONS FOR LIABILITIES			<u>136</u>		<u>94</u>
NET ASSETS			<u><u>10,828</u></u>		<u><u>14,454</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>10,827</u>		<u>14,453</u>
SHAREHOLDERS' FUNDS			<u><u>10,828</u></u>		<u><u>14,454</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 August 2020 and were signed by:

S A Pye - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Sarah Pye Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoiced value, excluding value added tax, of services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	986
Additions	625
At 31 December 2019	<u>1,611</u>
DEPRECIATION	
At 1 January 2019	493
Charge for year	403
At 31 December 2019	<u>896</u>
NET BOOK VALUE	
At 31 December 2019	<u>715</u>
At 31 December 2018	<u>493</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	<u>3,229</u>	<u>2,700</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	100	105
Corporation tax	1,453	1,049
Social security and other taxes	2,886	2,615
Directors' current accounts	2,187	1,841
Accrued expenses	950	975
	<u>7,576</u>	<u>6,585</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is S A Pye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.