

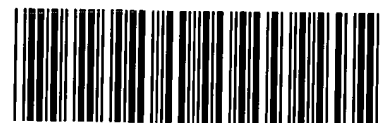
Avery Hill Charitable Trust

(A Company Limited by Guarantee)

Report and Financial Statements

Year Ended 28th February 2021

Charity Number: 1103393
Company Number: 5039769



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Avery Hill Charitable Trust

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Avery Hill Charitable Trust

Charity Information

Working Names

The charity also operates under the names of Avery Hill Christian Fellowship and Bexley Foodbank.

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair

Ms L Adewole

Mrs W Taylor

Mrs A Walton

Company Secretary

Mr P Piper

Key Staff

Jonathan Coates: Pastor

Gill Bates: Foodbank Manager

Andrew Unger: Children, Youth and Families Worker

Governing Document

Memorandum and Articles of Association dated 10th February 2004.

Charity Registration Number

1103393

Company Registration Number

5039769

Principal Address and Registered Office

Southspring

Sidcup

Kent

DA15 8EA

Independent Examiner

Jacob Farley

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Bankers

Santander

PO Box 10102

21 Prescott Street

London

E1 8TN

Barclays Bank plc

167 High Street

Bromley

Kent

BR1 1NL

Avery Hill Charitable Trust

Report of the trustees for the year ended 28th February 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2021.

Objects of the Charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

Summary of the Charity's Main Activities and Achievements

The church is based at Southspring, on the Avery Hill estate in South East London. Up until the coronavirus outbreak, meetings were held at the church. From the advent of the first lockdown church services moved to being held online through Zoom, including Sunday worship meetings. Average weekly attendance online was slightly down at circa 40 people as a number of the regular congregation did not participate. Contact was maintained through regular telephone calls. The monthly prayer and bible study meetings were held on line moving to bi-weekly with increased attendance experience from holding the meeting in church. Connect groups ceased meeting from the outbreak of coronavirus. The Sunday school met online prior to the main Sunday service with good levels of attendance.

All of the church's community activities ceased at the beginning of the year apart from the Bexley Foodbank. This included the weekly mothers and toddler group and after school club for primary school children.

Coronavirus had a significant impact on the Foodbank. A number of volunteers (including some centre managers) were required to shield or caught coronavirus, clients were not allowed to enter buildings and food grants moved to delivery basis. To facilitate the increased levels of administration the Foodbank manager's hours were increased to full time and additional volunteers taken on. Many of the new volunteers were people placed on furlough including British Gas engineers who provided transport for deliveries. By the end of the financial year most volunteers who were shielding returned, the majority of deliveries ceased although clients continue to be served outside. Despite the coronavirus crisis, donations to the foodbank increased by 10% over the previous year to 125,536kg. The increase was due mainly to donations from supermarkets and other food providers. Food grants increased by 3% to 108,524kg. The increase in donations over and above grants resulted in a rise in inventory necessitating the need to find additional storage facilities.

The trustees are grateful to Gill, the Foodbank Manager, the volunteers and other supporters without which the Foodbank could not operate.

The church continued to support local charities whose operations meet the objects of the charity. Those supported comprised XLP, a charity based in South East London working with young people and Christian Resources in Bexley Schools (CRIBS).

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual guidance, training and information to missionaries based overseas. Direct financial support was provided to three families working overseas, one based in the Lebanon, one in Malaysia and the other in Bulgaria. Support was also given via Tear Fund's church connect programme to two diocese in Tanzania helping communities to become self-sufficient. This programme ended during the year by Tear Fund.

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As reported last year, the church had commenced the search for a new pastor. This process was delayed due to coronavirus, although first interviews were able to be held on Zoom. This was followed by the shortlisted candidate preaching in church and on Zoom in August. In September, following a church meeting Jonathan Coates was appointed as full time pastor and he commenced the role in October. Since Jonathan started in the role, the prayer life of the church has increased with daily prayer meetings held during the week which have been well attended. Jonathan has also been active in the Foodbank as well as getting to know the church mainly through on line meetings.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are nine members (eight in 2018) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising six people (including the chairman of trustees) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

Financial Review

Total income for the year increased by £146,286 to £492,048 due to significantly higher donations to the Foodbank (both cash and donations in kind). Church income was similar to the previous year despite not meeting in church for most of the year. Expenditure increased by £44,635 to £352,148 during the year mainly due to higher staff costs with the employment of a new pastor and the increase in the Foodbank Manager's hours. The increase in income resulted in a surplus for the year of £139,900 of which there was a deficit on the general fund of £3,913 and a surplus on restricted funds of £143,813.

Reserves policy

The general fund now stands at £ 155,873. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be the sum of three months' expenses and two and a half years rent, approximately £68,000. As at the 28th February 2021, free reserves were significantly above this amount.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

Key Risks and Uncertainties

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a significant shortfall in donations from church members which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of

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all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the Future

Assuming the restrictions resulting from coronavirus are lifted during the course of the year it is planned to recommence a number of meetings at the church. Sunday services will commence from Easter Day, followed by the Mothers and Toddlers group, the after school club and Sunday school. Each meeting will follow Government guidelines regarding social distancing, wearing masks, enhanced cleaning regimes etc. A small daytime bible study group will also commence during the year. Other groups such as the N40s plan to meet as permitted by covid restrictions. The following activities are planned for the coming year either in church or on Zoom:

Weekly worship service – in church and streamed online

Midweek prayer and bible study meetings held on Zoom with a small daytime meeting at the church

Children's and youth meetings - in church

Parent & Toddlers group – in church

N40s group for retired people

After school clubs - in church

Bexley Foodbank and Information Point

Support for overseas mission

Church picnic

Church Away Day

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Avery Hill Charitable Trust

Independent examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'P J Piper', written in a cursive style.

P J Piper (Chairman)

28th September 2021

Avery Hill Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2021 on pages 7 to 17 following which have been prepared on the basis of the accounting policies set out on page 9 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA
Institute of Chartered Accountants
in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

6th October 2021

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Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28th February 2021

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>	<i>Total Funds 2020</i>
Incoming and Endowments from:					
Donations and Legacies	3	94,029	398,019	492,048	340,574
Charitable Activities	4	-	-	-	5,188
Total Income and Endowments		94,029	398,019	492,048	345,762
Expenditure on:					
Charitable Activities	5	97,942	254,206	352,148	307,513
Total Expenditure		97,942	254,206	352,148	307,513
Net Income/(Expenditure		(3,913)	143,813	139,900	38,249
Reconciliation of Funds					
Total Funds brought forward		159,786	84,792	244,578	206,329
Total Funds carried forward		155,873	228,605	384,478	244,578

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 to 17 form part of these accounts.

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Balance Sheet as at 28th February 2021

			2021	2020
	Notes	£	£	£
Tangible Fixed Assets	7		21,085	18,172
Current Assets				
Inventory	8	85,934		51,519
Debtors & Prepayments	9	4,893		4,669
Cash at bank		<u>281,042</u>		<u>185,725</u>
			371,869	241,913
Creditors: amounts falling due within one year	10		(8,476)	(15,507)
Net Current Assets			363,423	226,406
Net Assets			<u>384,478</u>	<u>244,578</u>
Unrestricted Funds				
General Fund			155,873	159,786
Restricted Funds			228,605	84,792
Total Funds	12		<u>384,478</u>	<u>244,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th September 2021 and were signed on its behalf by:



P Piper
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 9 to 17 form part of these accounts.

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Notes forming part of the financial statements for the year ended 28th February 2021

1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

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When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible Fixed Assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 years
- Vehicles 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

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g) Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial Instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Exemption from Preparing a Cashflow Statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical Accounting Estimates and Areas of Judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i. The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii. The value of donated food and food grants are based upon the estimated value of weighed goods. If the valuation of the price per KG changed it would have a material impact on the accounts and value of inventory.

3. Donations and Legacies

	2021	2020
	£	£
Donations of Cash and similar	249,147	131,088
Donations in Kind	242,901	209,486
Total	492,048	340,574

Donations of cash and similar primarily consist of gifts (including Gift Aid) from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank and the provision of storage facilities from Bexley Council.

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4. Incoming resources from charitable activities

	2021	2020
	£	£
Grants	-	5,134
Other	-	54
Total	-	5,188

Grant income consists of a grant for the lease of a vehicle for the Foodbank.

5. Charitable Activities

(a)

	2021	2020
	£	£
People	77,460	52,654
Fellowship Expenses	2,250	3,616
Premises & Equipment (note 5b)	40,726	39,584
Church Activities	237	2,092
Foodbank (note 5c)	215,390	190,567
Grants and Donations (note 5d)	14,700	17,780
Independent Examination Costs	1,385	1,220
Total	352,148	307,513

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including youth and Sunday school as well as activities in the community such as the after school clubs held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled (£798) (2020: £769).

(b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

	2021	2020
	£	£
Rent	23,698	22,500
Repairs	475	766
Depreciation	9,052	9,052
Insurance	2,316	1,637
Utilities	4,259	4,370
Other Property Costs	227	224
Equipment and Software Costs	700	1,035
Total	40,726	39,584

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(c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

	2021	2020
	£	£
Food Granted to Clients	192,061	176,785
Non-Staff Expenses	23,329	13,782
Total	215,390	190,567

(d) Grants & Donations

	2021	2020
	£	£
iNet & Overseas Missionaries	11,200	10,240
Tear Fund	1,200	2,400
XLP	600	1,050
Lark in the Park	-	2,000
Cornerstone	-	-
Bexley Winter Shelter	-	1,000
Gifts to Needy	500	-
Christian Resources in Bexley		
Schools	1,200	800
Evergreen Care Bexley	-	240
Other Grants & Donations	-	50
Total	14,700	17,780

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

6. Analysis of staff costs, the cost of key management and trustee remuneration and expenses

The number of employees at the end of the year was five (three full time and two part-time).

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 71,091 in the year (2020: £44,867). Key management is considered to be the Pastor, Children Youth and Family worker and the Foodbank Manager.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

The average monthly number of employees during the year was 5 (2020: 5). Most of the charity's activities are carried out by volunteers.

No trustee received employment benefits or reimbursed for expenses in either the current or preceding year.

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7. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

	Leasehold Improvement s	Vehicles	Total
	£	£	£
Cost			
At 1 st March 2020	55,846	-	55,846
Additions	-	11,965	11,965
Disposals	-	-	-
At 28th February 2021	55,846	11,965	67,811
Accumulated depreciation			
At 1 st March 2020	37,674	-	37,674
Charge for the year	9,052	-	9,052
At 28th February 2021	46,726	-	46,726
Net Book Value			
At 28th February 2021	9,120	11,965	21,085
At 29 th February 2020	18,172	-	18,172

Leasehold improvements to the church building comprise works to the kitchen, boiler and improving the layout of the entrance hall and ancillary rooms. The vehicle purchased consists of a van for the foodbank.

8. Inventory

Inventory consists the value of the stock of donated food held at the end of the financial year.

9. Debtors

Debtors comprise the following:

	2021	2020
	£	£
HMRC Charities	3,005	2,963
Prepayments	1,888	1,706
Total	4,893	4,669

10. Creditors

All creditors are due within one year.

	2021	2020
	£	£
Deferred Income	-	7,605
Creditors	1,334	2,325
Accruals	690	1,190
British Gas	5,000	3,000
Independent Examination	1,440	1,375
Other	12	12
Total	8,476	15,507

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11. Pension Commitments

During the year employer's pension contributions totalling £4,753 (2020: £3,054) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

12. Funds

During the year the movement in the charity's funds were as follows:

	Funds at 28/2/20	Incoming Resources	Outgoing Resources	Funds at 28/2/21
	£	£	£	£
Restricted Funds				
Foodbank	82,364	397,219	252,806	226,777
Humanitarian	480	500	500	480
Missionaries	603	300	900	3
Parents & Toddlers	903	-	-	903
Youth	442	-	-	442
<i>Total restricted funds</i>	84,792	398,019	254,206	228,605
Unrestricted Funds				
General	159,786	94,029	97,942	155,873
<i>Total unrestricted funds</i>	159,786	94,029	97,942	155,873
Total Funds	244,578	492,048	352,148	384,478

Analysis of net assets by fund

	General Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	9,120	11,965	21,085
Inventory	-	85,934	85,934
Debtors	4,386	507	4,893
Cash at Bank	150,603	130,439	281,042
Creditors	(8,236)	(240)	(8,476)
Total	155,873	228,605	384,478

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In the previous year, the assets and liabilities of the various funds were as follows:

	Funds at 28/2/19	Incoming Resources	Outgoing Resources	Funds at 29/2/20
	£	£	£	£
Restricted Funds				
Foodbank	49,222	249,478	216,336	82,364
Humanitarian	249	256	25	480
Missionaries	303	300	-	603
Parents & Toddlers	903	-	-	903
Youth	-	1,000	558	442
<i>Total restricted funds</i>	50,677	251,034	216,919	84,792
Unrestricted Funds				
General	155,652	94,728	90,594	159,786
<i>Total unrestricted funds</i>	155,652	94,728	90,594	159,786
Total Funds	206,329	345,762	307,513	244,578

Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	18,172	-	18,172
Inventory	-	51,519	51,519
Debtors	4,332	337	4,669
Cash at Bank	143,057	42,668	185,725
Creditors	(5,775)	(9,732)	(15,507)
Total	159,786	84,792	244,578

Purpose of restricted funds

Foodbank: This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts in kind of food and other items with an estimated value of £232,242.

Humanitarian: This is a fund for the relief of poverty or humanitarian relief.

Missionaries: The fund is for the support of three missionary families.

Parents & Toddlers: Funds in relation to the Parents & Toddlers group run by the church.

Property & Equipment: A fund to meet the costs of improving the church building and the purchase of equipment.

Youth: A fund to provide equipment for and decoration of the meeting room used by the youth meeting at the church.

13. Lease Commitments

Obligations under operating leases comprise the following:

	2021	2020
	£	£
Within one year	14,130	12,500
Between one and five years	47,099	46,704
Greater than five years	-	-
Total	61,229	59,204

Avery Hill Charitable Trust

14. Transactions with Related Parties

There have been no transactions with related parties during the year. The total amount donated to the charity by trustees and key staff was £ 60,348 (2020: £56,256).

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the company made donations totalling £ 2,500 (2020: £ 2,440)

15. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

Detailed Statement of Financial Activities with Comparatives

		Unrestricted Funds		Restricted Funds		Total Funds	Total Funds
	Note	2021	2020	2021	2020	2021	2020
Incoming resources from generated funds:		£	£	£	£	£	£
Donations and Legacies	3	94,029	94,674	388,019	235,900	482,048	330,573
Charitable Activities	4	-	54	10,000	15,134	10,000	15,188
Total Income		94,029	94,728	398,019	251,034	492,048	345,762
Resources Expended							
Charitable Activities	5	97,942	90,594	254,206	216,919	352,148	307,513
Net Incoming Resources for the Year		(3,913)	4,134	143,813	35,145	139,900	38,249
Reconciliation of Funds:							
Total Funds Brought Forward		159,786	155,662	84,792	50,677	244,578	206,329
Total Funds Carried Forward		155,873	159,786	228,605	84,792	384,478	244,578