

# **Avery Hill Charitable Trust**

(A Company Limited by Guarantee)

## **Report and Financial Statements**

**Year Ended 29<sup>th</sup> February 2020**

**Charity Number: 1103393**  
**Company Number: 5039769**



## **Avery Hill Charitable Trust**

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# **Avery Hill Charitable Trust**

## **Charity Information**

### **Working Names**

The charity also operates under the names of Avery Hill Christian Fellowship and Bexley Foodbank.

### **Trustees and Directors**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair  
Ms L Adewole  
Mrs W Taylor  
Mrs A Walton

### **Company Secretary**

Mr P Piper

### **Key Staff**

Gill Bates: Foodbank Manager  
Andrew Unger: Children, Youth and Families Worker

### **Governing Document**

Memorandum and Articles of Association dated 10<sup>th</sup> February 2004.

### **Charity Registration Number**

1103393

### **Company Registration Number**

5039769

### **Principal Address and Registered Office**

Southspring  
Sidcup  
Kent  
DA15 8EA

### **Independent Examiner**

Jacob Farley  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

### **Bankers**

Santander  
PO Box 10102  
21 Prescott Street  
London  
E1 8TN

Barclays Bank plc  
167 High Street  
Bromley  
Kent  
BR1 1NL

# **Avery Hill Charitable Trust**

## **Report of the trustees for the year ended 29<sup>th</sup> February 2020**

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 29<sup>th</sup> February 2020.

### **Objects of the Charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

### **Summary of the Charity's Main Activities and Achievements**

The church meets at Southspring, on the Avery Hill estate in South East London. The main service is the Sunday worship meeting with an average weekly attendance of circa 50 people. During the course of the year there were a number of special services including Easter and Christmas. Monthly bible study and prayer meetings are held at the church during the week.

A number of Connect Groups met during the year to pray and study the bible together. Other opportunities for people to meet together include Avery Ladies (meeting for coffee and various activities) and men's' curry nights. The N40s is a group for retired people but who are young at heart. The group continues to be well supported with a variety of trips and events occurring during the year.

Sunday school and a young people's groups operate on a Sunday morning during the weekly service. There are clubs for young people during the week as well as a parent and toddlers group held at the church.

The church is also active in the community, running an after school club for primary school aged children and providing input for religious education lessons and assemblies at the local primary school. The Bexley Foodbank is based at the church with a further three satellite distribution centres located at churches in the Borough, together with a storage facility provided by the London Borough of Bexley. The Foodbank provides emergency food for those in need. During the year the church has also operated "Messy Church" providing a meal and activities for children at least once a term. The local community police and housing panels for the Avery Hill ward also meet at the church.

The church supports other local charities whose operations meet the objects of the charity. These include XLP, a charity based in South East London working with young people, Christian Resources in Bexley Schools (CRIBS) and Cornerstone working with people with addiction and mental health issues.

The church took part in the Big Lunch initiative, opening up its building to provide food, games and crafts for people in the community. The event was well attended, with over 150 people joining in the fun. The church also supported the Lark in the Park summer celebration held in Sidcup over a two week period and Spark in the Park in Welling.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual advice, training and information to missionaries based overseas. Direct financial support is provided to three families working overseas, one based in the Lebanon, one in Malaysia and the other in Bulgaria. Support is also given via Tear Fund's church connect programme to two diocese in Tanzania for helping communities to become self-sufficient.

## **Avery Hill Charitable Trust**

The Foodbank collected some 113,882 kg of food and distributed 105,131 kg to over 10,000 clients during the year. The food distributed was an increase of 29% over the food granted to clients in the previous year. Over 100 volunteers helped to collect, sort, transport and distribute the food. The charity is grateful to Gill, the Foodbank Manager, the volunteers and other supporters without which the Foodbank could not operate.

During the year the church commenced a search for a new church minister with the help of Andy Parnham, a member of the church's Advisory Council who is also providing the leadership team with advice and guidance in the interim.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, Governance and Management**

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10<sup>th</sup> February 2004 and registered as a charity on 26<sup>th</sup> April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are currently eight members (eight in 2018) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising five people (including the chairman of trustees) are responsible for the spiritual oversight and practical running of the church and Foodbank. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

### **Financial Review**

Total income for the year amounted to £345,762 compared to expenditure of £ 307,513 resulting in a surplus of £ 38,249. The surplus for the year was attributable to a general fund surplus of £ 4,134 and a surplus on restricted funds of £34,115.

### **Reserves policy**

The general fund now stands at £ 159,786. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be the sum of three months' expenses and two and a half years rent, approximately £60,000. As at the 29<sup>th</sup> February 2020, free reserves were significantly above this amount.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

### **Key Risks and Uncertainties**

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a significant shortfall in donations from church members which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

# Avery Hill Charitable Trust

## Plans for the Future

The covid19 epidemic has impacted the charity both financially and operationally, the charity plans to continue its activities in the forthcoming years. The church has adapted some of its meetings to online while others are cancelled until restrictions are eased or lifted. The foodbank continues to operate with operations adapted to meet social distancing regulations. General income has reduced by 10% due to the church not meeting at Southspring which has been partly mitigated by reduced costs. Donations to the foodbank have increased substantially as a result of the crisis. Planned activities include:

Weekly worship service – either online or at the church when regulations permit  
Midweek prayer and bible study meetings at the church - either online or at the church when regulations permit  
Connect groups – when regulations permit  
Children's and youth meetings - either online or at the church when regulations permit  
Parent & Toddlers group – when regulations permit  
N40s group for retired people – when regulations permit  
The Big Lunch – cancelled for 2020 but to be reinstated in 2021  
After school clubs at the church – when regulations permit  
Bexley Foodbank and Information Point  
Support for overseas mission  
Connecting with a church in Tanzania through the Tear Fund Connect programme

## Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees



P J Piper (Chairman)

26<sup>th</sup> October 2020

## **Avery Hill Charitable Trust**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29th February 2020 on pages 6 to 16 following which have been prepared on the basis of the accounting policies set out on page 8 to 10.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA  
Institute of Chartered Accountants  
in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

29th October 2020

# Avery Hill Charitable Trust

## Statement of Financial Activities (Including Income and Expenditure account) for the year ended 29<sup>th</sup> February 2020

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2020</i>	<i>Total Funds 2019</i>
<b>Incoming and Endowments from:</b>					
Donations and Legacies	3	94,674	235,900	330,574	272,220
Charitable Activities	4	54	15,134	15,188	10,150
<b>Total Income and Endowments</b>		<b>94,728</b>	<b>251,034</b>	<b>345,762</b>	<b>282,370</b>
<b>Expenditure on:</b>					
Charitable Activities	5	90,594	216,919	307,513	310,283
<b>Total Expenditure</b>		<b>90,594</b>	<b>216,919</b>	<b>307,513</b>	<b>310,283</b>
<b>Net Income/(Expenditure</b>		<b>4,134</b>	<b>34,115</b>	<b>38,249</b>	<b>(27,913)</b>
<b>Reconciliation of Funds</b>					
<b>Total Funds brought forward</b>		155,652	50,677	206,329	234,242
<b>Total Funds carried forward</b>		<b>159,786</b>	<b>84,792</b>	<b>244,578</b>	<b>206,329</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8 to 16 form part of these accounts.



# Avery Hill Charitable Trust

## Balance Sheet as at 29<sup>th</sup> February 2020

			2020	2019
	Notes	£	£	£
<b>Tangible Assets</b>	7		18,172	27,224
<b>Current Assets</b>				
Inventory	8	51,519		34,963
Debtors & Prepayments	9	4,669		4,224
Cash at bank		<u>185,725</u>		<u>144,466</u>
			241,913	183,653
<b>Creditors: amounts falling due within one year</b>	10		(15,507)	(4,548)
<b>Net Current Assets</b>			226,406	179,105
<b>Net Assets</b>			<u>244,578</u>	<u>206,329</u>
<b>Unrestricted Funds</b>				
General Fund			159,786	155,652
<b>Restricted Funds</b>			84,792	50,677
<b>Total Funds</b>	12		<u>244,578</u>	<u>206,329</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29<sup>th</sup> February 2020.

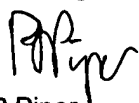
The members have not required the company to obtain an audit of its financial statements for the year ended 29<sup>th</sup> February 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26<sup>th</sup> October 2020 and were signed on its behalf by:



P Piper  
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 8 to 16 form part of these accounts.

# Avery Hill Charitable Trust

## Notes forming part of the financial statements for the year ended 28<sup>th</sup> February 2019

### 1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

### 2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

#### a) Going Concern

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

#### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

## Avery Hill Charitable Trust

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

**c) Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**d) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**e) Tangible Fixed Assets**

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 year

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**f) Stocks**

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

**g) Leased Assets**

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

## Avery Hill Charitable Trust

### **h) Pension Scheme Arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **i) Taxation**

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

### **j) Financial Instruments**

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

### **k) Exemption from Preparing a Cashflow Statement**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

### **l) Critical Accounting Estimates and Areas of Judgement**

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

## **3. Donations and Legacies**

	2020	2019
	£	£
Donations of Cash and similar	131,088	115,987
Donations in Kind	199,486	156,233
<b>Total</b>	<b>330,574</b>	<b>272,220</b>

Donations of cash and similar primarily consist of gifts (including Gift Aid) from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank.

## **4. Incoming resources from charitable activities**

	2020	2019
	£	£
Grants	15,134	10,000
Other	54	150
<b>Total</b>	<b>15,188</b>	<b>10,150</b>

Grant income consists of the following: £

Bexley Council for storage facility	10,000
ASDA for lease of vehicle for the foodbank	3,345
ASDA increased hours of Foodbank Manager	1,789
<b>Total</b>	<b>15,134</b>

Other income consists of money received from the sale proceeds from the café.

## Avery Hill Charitable Trust

### 5. Charitable Activities

(a)

	2020	2019
	£	£
People	52,654	80,056
Fellowship Expenses	3,616	3,576
Premises & Equipment (note 5b)	39,584	41,206
Church Activities	2,092	1,980
Foodbank (note 5c)	190,567	158,080
Grants and Donations (note 5d)	17,780	24,235
Independent Examination Costs	1,220	1,150
<b>Total</b>	<b>307,513</b>	<b>310,283</b>

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including youth and Sunday school as well as activities in the community such as the after school clubs held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled (£769) (2019: £859).

#### (b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

	2020	2019
	£	£
Rent	22,500	22,500
Repairs	766	770
Depreciation	9,052	9,052
Insurance	1,637	1,934
Utilities	4,370	4,266
Other Property Costs	224	649
Equipment and Software Costs	1,035	2,035
<b>Total</b>	<b>39,584</b>	<b>41,206</b>

#### (c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

	2020	2019
	£	£
Food Granted to Clients	176,785	142,063
Non-Staff Expenses	13,782	16,017
<b>Total</b>	<b>190,567</b>	<b>158,080</b>

## Avery Hill Charitable Trust

### (d) Grants & Donations

	2020	2019
	£	£
iNet & Overseas Missionaries	10,240	11,411
Tear Fund	2,400	2,400
XLP	1,050	3,650
Lark in the Park	2,000	1,500
Cornerstone	-	1,300
Bexley Winter Shelter	1,000	-
Gifts to Needy	-	2,944
Christian Resources in Bexley		
Schools	800	-
Evergreen Care Bexley	240	-
Other Grants & Donations	50	1,030
<b>Total</b>	<b>17,780</b>	<b>24,235</b>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

### 6. Analysis of staff costs, the cost of key management and trustee remuneration and expenses

The number of employees at the end of the year was five (one full time and four part-time).

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 44,867 in the year (2019: £65,962). Key management is considered to be the Children Youth and Family worker and the Foodbank Manager.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

The average monthly number of employees during the year was 5 (2019: 6). Most of the charity's activities are carried out by volunteers.

No trustee received employment benefits or reimbursed for expenses in either the current or preceding year.

### 7. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

	Cost	Depreciation	Net Book Value
	£	£	£
At 1 <sup>st</sup> March 2019	55,846	28,622	27,224
Additions	-	-	-
Charge for the Year	-	9,052	9,052
At 29 <sup>th</sup> February 2020	55,846	37,674	18,172

Tangible assets comprise Leasehold improvements to the church building. These comprise works to the kitchen, boiler and improving the layout of the entrance hall.

## Avery Hill Charitable Trust

### 8. Inventory

Inventory consists the value of the stock of donated food held at the end of the financial year.

### 9. Debtors

Debtors comprise the following:

	2020	2019
	£	£
HMRC Charities	2,963	2,700
Prepayments	1,706	1,524
<b>Total</b>	<b>4,669</b>	<b>4,224</b>

### 10. Creditors

All creditors are due within one year.

	2020	2019
	£	£
Deferred Income	7,605	-
Creditors	2,325	400
Accruals	4,190	2,986
Independent Examination	1,375	1,150
Other	12	12
<b>Total</b>	<b>15,507</b>	<b>4,548</b>

### 11. Deferred income

Deferred income will be released within one year and comprises the following:

	2020	2019
	£	£
ASDA Grant for Lease Vehicle	1,294	-
ASDA Grant for Foodbank		-
Manager additional hours	6,711	
<b>Total</b>	<b>7,605</b>	-

### 12. Pension Commitments

During the year employer's pension contributions totalling £3,054 (2019: £3,947) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

## Avery Hill Charitable Trust

### 13. Funds

During the year the movement in the charity's funds were as follows:

	Funds at 28/2/19	Incoming Resources	Outgoing Resources	Funds at 29/2/20
	£	£	£	£
<b>Restricted Funds</b>				
Foodbank	49,222	249,478	216,336	82,364
Humanitarian	249	256	25	480
Missionaries	303	300	-	603
Parents & Toddlers	903	-	-	903
Youth	-	1,000	558	442
<i>Total restricted funds</i>	<b>50,677</b>	<b>251,034</b>	<b>216,919</b>	<b>85,822</b>
<b>Unrestricted Funds</b>				
General	155,652	94,728	90,594	159,786
<i>Total unrestricted funds</i>	<b>155,652</b>	<b>94,728</b>	<b>90,594</b>	<b>159,786</b>
<b>Total Funds</b>	<b>206,329</b>	<b>345,762</b>	<b>307,513</b>	<b>244,578</b>

#### Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed Assets	18,172	-	18,172
Inventory	-	51,519	51,519
Debtors	4,332	337	4,669
Cash at Bank	143,057	42,668	185,725
Creditors	(5,775)	(9,732)	(15,507)
<b>Total</b>	<b>159,786</b>	<b>84,792</b>	<b>244,578</b>

In the previous year the movements in the charity's funds were as follows:

	Funds at 28/2/18	Incoming Resources	Outgoing Resources	Funds at 28/2/19
	£	£	£	£
<b>Restricted Funds</b>				
Foodbank	45,551	182,034	178,363	49,222
Humanitarian	284	3,209	3,244	249
Missionaries	3	925	625	303
Parents & Toddlers	903	-	-	903
<i>Total restricted funds</i>	<b>46,741</b>	<b>186,168</b>	<b>182,232</b>	<b>50,677</b>
<b>Unrestricted Funds</b>				



## Avery Hill Charitable Trust

General	187,501	96,202	128,051	155,652
<i>Total unrestricted funds</i>	<b>187,501</b>	<b>96,202</b>	<b>128,051</b>	<b>155,652</b>
<b>Total Funds</b>	<b>234,242</b>	<b>282,370</b>	<b>310,283</b>	<b>206,329</b>

### Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Fixed Assets	27,224	-	27,224
Inventory	-	34,963	34,963
Debtors	4,158	66	4,224
Cash at Bank	128,578	15,888	144,466
Creditors	(4,308)	(240)	(4,548)
<b>Total</b>	<b>155,652</b>	<b>50,677</b>	<b>206,329</b>

### Purpose of restricted funds

*Foodbank:* This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts in kind of food and other items with an estimated value of £156,233.

*Humanitarian:* This is a fund for the relief of poverty or humanitarian relief.

*Missionaries:* The fund is for the support of three missionary families.

*Parents & Toddlers:* Funds in relation to the Parents & Toddlers group run by the church.

*Property & Equipment:* A fund to meet the costs of improving the church building and the purchase of equipment.

*Youth:* A fund to provide equipment for and decoration of the meeting room used by the youth meeting at the church.

## 14. Lease Commitments

Obligations under operating leases comprise the following:

	<b>2020</b>	<b>2019</b>
	£	£
Within one year	12,500	12,500
Between one and five years	46,704	3,296
Greater than five years	-	-
<b>Total</b>	<b>59,204</b>	<b>15,796</b>

## 15. Transactions with Related Parties

There have been no transactions with related parties during the year. The total amount donated to the charity by trustees and key staff was £ 56,256 (2019: £58,066).

One of the trustees, Paul Piper is also a trustee of iNet Trust Limited a missions agency. During the year the company made donations totalling £ 2,440 (2019: £ 2,400)

## 16. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

# Avery Hill Charitable Trust

## Detailed Statement of Financial Activities with Comparatives

		Unrestricted Funds		Restricted Funds		Total Funds	Total Funds
	Note	2020	2019	2020	2019	2020	2019
<b>Incoming resources from generated funds:</b>		£	£	£	£	£	£
Donations and Legacies	3	94,674	96,052	235,900	176,168	330,573	272,220
Charitable Activities	4	54	150	15,134	10,000	15,188	10,150
Investment Income		-	-	-	-	-	-
<b>Total Income</b>		<b>94,728</b>	<b>96,202</b>	<b>251,034</b>	<b>186,168</b>	<b>345,762</b>	<b>282,370</b>
<b>Resources Expended</b>							
Charitable Activities	5	90,594	128,051	216,919	182,232	307,513	310,283
<b>Net Incoming Resources for the Year</b>		<b>4,134</b>	<b>(31,849)</b>	<b>35,145</b>	<b>3,936</b>	<b>38,249</b>	<b>(27,914)</b>
<b>Reconciliation of Funds:</b>							
Total Funds Brought Forward		155,662	187,501	50,677	46,741	206,329	234,242
<b>Total Funds Carried Forward</b>		<b>159,786</b>	<b>155,652</b>	<b>84,792</b>	<b>50,677</b>	<b>244,578</b>	<b>206,329</b>