

# **Avery Hill Charitable Trust**

(A Company Limited by Guarantee)

## **Report and Financial Statements**

### **Year Ended 28<sup>th</sup> February 2019**



**Charity Number: 1103393**  
**Company Number: 5039769**

# **Avery Hill Charitable Trust**

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# **Avery Hill Charitable Trust**

## **Charity Information**

### **Trustees and Directors**

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

Mr P Piper, Chair  
Ms L Adewole  
Mrs W Taylor  
Mrs A Walton (Appointed 22/5/18)

### **Key Staff**

Gill Bates: Foodbank Manager  
Andrew Unger: Children, Youth and Families Worker

### **Governing Document**

Memorandum and Articles of Association dated 10<sup>th</sup> February 2004.

### **Charity Registration Number**

1103393

### **Company Registration Number**

5039769

### **Registered Office**

Southspring  
Sidcup  
Kent  
DA15 8EA

### **Independent Examiner**

Jacob Farley  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

### **Bankers**

Santander  
PO Box 10102  
21 Prescott Street  
London  
E1 8TN

Barclays Bank plc  
167 High Street  
Bromley  
Kent  
BR1 1NL

# **Avery Hill Charitable Trust**

## **Report of the trustees for the year ended 28<sup>th</sup> February 2019**

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28<sup>th</sup> February 2019.

### **Objects of the Charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

1. To promote and advance the Christian faith throughout the world generally including the worship of God, the instruction and edification of Christians; and the care and Christian instruction of young people and children and the evangelisation of non-Christians
2. To relieve poverty, hardship, sickness and distress among all peoples of the world
3. To promote education and training
4. To support such other charities and charitable purposes as the trustees shall decide.

### **Summary of the Charity's Main Activities and Achievements**

The church meets at Southspring, on the Avery Hill estate in South East London. The main service is the Sunday worship meeting with an average weekly attendance of circa 50 people. During the course of the year there were a number of special services including Easter and Christmas. Monthly bible study and prayer meetings are held at the church during the week.

Two connect groups meet fortnightly on a Wednesday in homes around the locality to pray and study the bible together. A further connect group met during the year on Tuesdays and comprise a group of 18 to 30 year olds. This group stopped meeting at the end of the financial year. Other opportunities for people to meet together include Avery Ladies (meeting for coffee and various activities) and men's' curry nights. The N40s is a group for retired people but who are young at heart. The group continues to be well supported with a variety of trips and events occurring throughout the year.

Sunday school and a young people's groups operate on a Sunday morning during the weekly service. There are clubs for young people during the week as well as a parent and toddlers group held at the church.

The church is also active in the community, running an after school club for primary school aged children and providing input for religious education lessons and assemblies at the local primary school. The Bexley Foodbank is based at the church with a further four satellite distribution centres located at churches in the Borough, together with a storage facility provided by the London Borough of Bexley. The Foodbank provides emergency food for those in need. During the year the church has also operated "Messy Church" providing a meal and activities for children at least once a term. The local community police and housing panels for the Avery Hill ward also meet at the church.

During the year a café was opened at the church operating on Thursday lunchtime to coincide with the foodbank. Light refreshments are available at a modest cost.

The church supports other local charities whose operations meet the objects of the charity. These include XLP, a charity based in South East London working with young people, Christian Resources in Bexley Schools (CRIBS) and Cornerstone working with people with addiction and mental health issues. An XLP student is based with the church.

The church took part in the Big Lunch initiative, opening up its building to provide food, games and crafts for people in the community. The event was well attended, with over 150 people joining in the fun. The church also supported the Lark in the Park summer celebration held in Sidcup over a two week period.

Cross cultural mission is supported by the church through iNet, a charity that provides financial and spiritual advice, training and information to missionaries based overseas. Direct

## **Avery Hill Charitable Trust**

financial support is provided to three families working overseas, one based in the Lebanon, one in Malaysia and the other in Bulgaria. Support is also given via Tear Fund's church connect programme to two diocese in Tanzania for helping the community to become self-sufficient.

The Foodbank collected some 82,276 kg of food and distributed 81,672 kg to over 7,700 clients during the year. The food distributed was an increase of 26% over the food granted to clients in the previous year. Over 100 volunteers helped to collect, sort, transport and distribute the food. The charity is grateful to Gill, the Foodbank Manager, the volunteers and other supporters without which the Foodbank could not operate.

During the course of the year our pastor Dave Williams resigned following a leave of absence. Dave and his wife have since moved away from Sidcup and we wish them every blessing for the future. The church expects to commence a search for a new pastor during 2019. Andy Parnham, a member of the church's Advisory Council is helping the leadership team with advice and guidance in the interim.

After eight years working for Avery Hill in a number of capacities, latterly as part time Assistant Minister, Andy Masters also left the church to become minister at Crayford Baptist Church. We wish him well in this new position. As planned, Ben McFall left the position of part time youth worker in August following the completion of his Oasis degree course. Andy and Ben were replaced by Andrew Unger in July who will work full time as children, youth and families worker.

A part time administrator was appointed during the year working five hours per week split between work for the church and the foodbank.

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, Governance and Management**

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10<sup>th</sup> February 2004 and registered as a charity on 26<sup>th</sup> April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship while that of the foodbank under the name of Bexley Foodbank. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are currently eight members (ten in 2018) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

In addition to the trustees who oversee the activities of the charity, a Leadership Team comprising six people are responsible for the spiritual oversight and practical running of the church and Foodbank. Following the resignation of the pastor the chairman of trustees has joined the leadership team. Day to day activities are managed by the leadership team. Paid staff and volunteers also take responsibility for various aspects of the church and foodbank.

### **Financial Review**

Total income for the year amounted to £ 282,370 compared to expenditure of £ 310,283, resulting in a deficit of £ 27,913. The deficit for the year was attributable to a general fund deficit of £ 31,849 partially offset by a surplus on restricted funds of £3,936. The deficit on the general fund was planned expenditure to utilise surplus reserves.

# Avery Hill Charitable Trust

## Reserves policy

The general fund now stands at £ 155,652. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be the sum of three months' expenses and two and a half years rent, approximately £63,000. As at the 28<sup>th</sup> February 2019, free reserves were significantly above this amount.

The Trustees have considered the most appropriate policy for investing funds and consider that short-term deposits meet the requirement to provide income, without restricting access to the funds.

## Key Risks and Uncertainties

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The biggest risk is considered to be a significant shortfall in donations from church members which is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

## Plans for the Future

The charity plans to continue the activities outlined below in the forthcoming years subject to satisfactory funding arrangements. These include:

Weekly worship service  
Midweek prayer and bible study meetings at the church  
Connect groups  
Children's and youth meetings  
Parent & Toddlers group  
N40s group for retired people  
The Big Lunch  
Thursday Cafe  
After school clubs at the church  
Bexley Foodbank and Information Point  
Support for overseas mission  
Connecting with a church in Tanzania through the Tear Fund Connect programme

## Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Avery Hill Charitable Trust**

## **Independent examiner**

The Trustees intend to ask the existing examiner to undertake the independent examination of the charity next year.

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'P J Piper', written in a cursive style.

P J Piper (Chairman)

26<sup>th</sup> September 2019

## Avery Hill Charitable Trust

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28th February 2019 on pages 7 to 17 following which have been prepared on the basis of the accounting policies set out on page 9.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

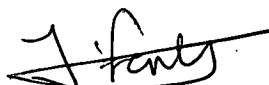
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacob Farley ACA  
Institute of Chartered Accountants  
in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

8<sup>th</sup> October 2019



## Avery Hill Charitable Trust

### Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28<sup>th</sup> February 2019

|                                                       | <i>Notes</i> | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Total Funds<br/>2019</i> | <i>Total Funds<br/>2018</i> |
|-------------------------------------------------------|--------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Incoming Resources</b>                             |              |                               |                             |                             |                             |
| <b>Incoming resources from generated funds:</b>       |              |                               |                             |                             |                             |
| Donations and Legacies                                | 3            | 96,052                        | 176,168                     | 272,220                     | 219,453                     |
| Charitable Activities                                 | 4            | 150                           | 10,000                      | 10,150                      | 10,159                      |
| <b>Total Incoming Resources</b>                       |              | <b>96,202</b>                 | <b>186,168</b>              | <b>282,370</b>              | <b>229,612</b>              |
| <b>Resources Expended</b>                             |              |                               |                             |                             |                             |
| Charitable Activities                                 | 5            | 128,051                       | 182,232                     | 310,283                     | 229,370                     |
| <b>Net Incoming (Outgoing) Resources for the Year</b> |              | <b>(31,849)</b>               | <b>3,936</b>                | <b>(27,913)</b>             | <b>242</b>                  |
| <b>Reconciliation of Funds</b>                        |              |                               |                             |                             |                             |
| <b>Total Funds brought forward</b>                    |              | 187,501                       | 46,741                      | 234,242                     | 234,000                     |
| <b>Total Funds carried forward</b>                    |              | <b>155,652</b>                | <b>50,677</b>               | <b>206,329</b>              | <b>234,242</b>              |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9 to 17 form part of these accounts.

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## Balance Sheet as at 28<sup>th</sup> February 2019

|                                                       |       |                | 2019           | 2018           |
|-------------------------------------------------------|-------|----------------|----------------|----------------|
|                                                       | Notes | £              | £              | £              |
| <b>Tangible Assets</b>                                | 8     |                | 27,224         | 36,276         |
| <b>Current Assets</b>                                 |       |                |                |                |
| Inventory                                             | 9     | 34,963         |                | 33,471         |
| Debtors & Prepayments                                 | 10    | 4,224          |                | 5,092          |
| Cash at bank                                          |       | <u>144,466</u> |                | <u>161,668</u> |
|                                                       |       |                | 183,653        | 200,231        |
| <b>Creditors: amounts falling due within one year</b> | 11    |                | (4,548)        | (2,265)        |
| <b>Net Current Assets</b>                             |       |                | 179,105        | 197,966        |
| <b>Net Assets</b>                                     |       |                | <u>206,329</u> | <u>234,242</u> |
| <b>Unrestricted Funds</b>                             |       |                |                |                |
| General Fund                                          |       |                | 155,652        | 187,501        |
| <b>Restricted Funds</b>                               |       |                | 50,677         | 46,741         |
| <b>Total Funds</b>                                    | 13    |                | <u>206,329</u> | <u>234,242</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28<sup>th</sup> February 2019.


The members have not required the company to obtain an audit of its financial statements for the year ended 28<sup>th</sup> February 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26<sup>th</sup> September 2019 and were signed on its behalf by:

  
P Piper  
Trustee

Company number: 5039768

Charity number: 1103393

The notes on pages 9 to 17 form part of these accounts.

# Avery Hill Charitable Trust

## Notes forming part of the financial statements for the year ended 28<sup>th</sup> February 2019

### 1. Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

### 2. Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

#### a) Going Concern

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

#### b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- I. Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- II. Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value. These comprise donations to the foodbank on the basis of the value of average donation per kilogramme times the total number of kilogrammes received.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- III. Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

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Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from grants and events held.

## c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

## d) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

## e) Tangible Fixed Assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

- Leasehold improvements 5 years
- Equipment 5 year

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

## f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

## g) Leased Assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

## h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the

## Avery Hill Charitable Trust

liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**i) Taxation**

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

**j) Financial Instruments**

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

**k) Exemption from Preparing a Cashflow Statement**

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**l) Critical Accounting Estimates and Areas of Judgement**

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

### 3. Donations and Legacies

|                   | Unrestricted  | Restricted     | 2019<br>Total  | 2018<br>Total  |
|-------------------|---------------|----------------|----------------|----------------|
|                   | £             | £              |                | £              |
| Donations of Cash | 96,052        | 19,935         | 115,987        | 118,746        |
| Donations in Kind | -             | 156,233        | 156,233        | 90,285         |
| Legacies          | -             | -              | -              | 10,422         |
| <b>Total</b>      | <b>96,052</b> | <b>176,168</b> | <b>272,220</b> | <b>219,453</b> |

Donations of cash primarily consist of gifts from those attending the church or donations to the foodbank. Donations in kind is the estimated value of food donated to the Foodbank. Legacies consists of the share in the estate of Gladys Girling deceased a former member of the church.

### 4. Incoming resources from charitable activities

|                       | Unrestricted | Restricted    | 2019<br>Total | 2018<br>Total |
|-----------------------|--------------|---------------|---------------|---------------|
|                       | £            | £             |               | £             |
| Gifts for use of Hall | -            | -             | -             | 70            |
| Grants                | -            | 10,000        | 10,000        | 10,000        |
| Other                 | 150          | -             | 150           | 89            |
| <b>Total</b>          | <b>150</b>   | <b>10,000</b> | <b>10,150</b> | <b>10,159</b> |

Grant income consists of a grant received from Bexley Council for the rental of a storage facility for the Foodbank. Other income consists of money received from sales of refreshments at the weekly café (2018: sales of devotional booklets).

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## 5. Charitable Activities

(a)

|                                | <i>Unrestricted</i> | <i>Restricted</i> | <i>2019<br/>Total</i> | <i>2018<br/>Total</i> |
|--------------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                                | £                   | £                 |                       | £                     |
| People                         | 69,250              | 10,806            | 80,056                | 75,635                |
| Fellowship Expenses            | 3,576               | -                 | 3,576                 | 4,369                 |
| Premises & Equipment (note 5b) | 31,206              | 10,000            | 41,206                | 36,803                |
| Church Activities              | 1,980               | -                 | 1,980                 | 1,239                 |
| Foodbank (note 5c)             | 523                 | 157,557           | 158,080               | 92,042                |
| Grants and Donations (note 5d) | 20,366              | 3,869             | 24,235                | 18,229                |
| Independent Examination Costs  | 1,150               | -                 | 1,150                 | 1,053                 |
| <b>Total</b>                   | <b>128,051</b>      | <b>182,232</b>    | <b>310,283</b>        | <b>229,370</b>        |

People consist of employee related costs, including salaries of paid staff (see note 6 below).

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts for outside ministry costs.

Church activities consist of the various activities of the church including youth and Sunday school as well as activities in the community such as the after school clubs held at the church.

Fees payable to Stewardship, other than for the independent examination, for payroll bureau services, totalled £859 (2018: £834).

### (b) Premises & Equipment

Premises and Equipment consist of the payment of rent for the building at Southspring, depreciation on leasehold improvements, repairs, utilities and the purchase of equipment. The main items of expenditure are shown below:

|                              | <i>Unrestricted</i> | <i>Restricted</i> | <i>2019<br/>Total</i> | <i>2018<br/>Total</i> |
|------------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                              | £                   | £                 |                       | £                     |
| Rent                         | 12,500              | 10,000            | 22,500                | 22,500                |
| Repairs                      | 770                 | -                 | 770                   | 2,224                 |
| Depreciation                 | 9,052               | -                 | 9,052                 | 6,493                 |
| Insurance                    | 1,934               | -                 | 1,934                 | 1,710                 |
| Utilities                    | 4,266               | -                 | 4,266                 | 2,391                 |
| Other Property Costs         | 649                 | -                 | 649                   | 814                   |
| Equipment and Software Costs | 2,035               | -                 | 2,035                 | 671                   |
| <b>Total</b>                 | <b>31,206</b>       | <b>10,000</b>     | <b>41,206</b>         | <b>36,803</b>         |

# Avery Hill Charitable Trust

## (c) Foodbank

Foodbank consists of the non-staff costs of running the Foodbank and the estimated value of food granted to clients.

|                         | <i>Unrestricted</i> | <i>Restricted</i> | <i>2019<br/>Total</i> | <i>2018<br/>Total</i> |
|-------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                         | £                   | £                 |                       | £                     |
| Food Granted to Clients | -                   | 142,063           | 142,063               | 85,735                |
| Non-Staff Expenses      | 523                 | 15,494            | 16,017                | 6,307                 |
| <b>Total</b>            | <b>523</b>          | <b>157,557</b>    | <b>158,080</b>        | <b>92,043</b>         |

## (d) Grants & Donations

|                              | <i>Unrestricted</i> | <i>Restricted</i> | <i>2019<br/>Total</i> | <i>2018<br/>Total</i> |
|------------------------------|---------------------|-------------------|-----------------------|-----------------------|
|                              | £                   | £                 |                       | £                     |
| iNet & Overseas Missionaries | 10,786              | 625               | 11,411                | 14,579                |
| Tear Fund                    | 2,400               | -                 | 2,400                 | 1,000                 |
| XLP                          | 3,650               | -                 | 3,650                 | 1,150                 |
| Lark in the Park             | 1,500               | -                 | 1,500                 | 1,500                 |
| Cornerstone                  | 1,000               | 300               | 1,300                 | -                     |
| Gifts to Needy               | -                   | 2,944             | 2,944                 | -                     |
| Other Grants & Donations     | 1,030               | -                 | 1,030                 | -                     |
| <b>Total</b>                 | <b>20,366</b>       | <b>3,869</b>      | <b>24,235</b>         | <b>18,229</b>         |

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of overseas missionaries as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

## 6. Staff costs and numbers

The number of employees at the end of the year was five (one full time and four part-time).

|                       | <b>2019</b>   | <b>2018</b>   |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Salaries              | 66,130        | 64,390        |
| Pension Costs         | 4,531         | 4,205         |
| Social Security Costs | 1,460         | 1,034         |
| <b>Total</b>          | <b>72,121</b> | <b>69,629</b> |

No staff received salaries at a rate of more than £60,000 per annum.

Remuneration paid to key management amounted to £ 65,962 in the year (2018: £56,972). Key management is considered to be the Minister, Assistant Minister, Children Youth and Family minister and the Foodbank Manager.

Payroll costs included redundancy and termination payments totalling £ 3,801 (2018: £0) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

## Avery Hill Charitable Trust

### 7. Trustees remuneration and related party transactions

The Trustees were not paid or reimbursed for expenses during the year. The total amount donated to the charity by trustees and key staff was £ 58,066 (2018: £56,165).

### 8. Tangible Assets

Tangible assets comprise leasehold improvements and the purchase of equipment.

|                                   | Cost   | Depreciation | Net Book Value |
|-----------------------------------|--------|--------------|----------------|
|                                   | £      | £            | £              |
| At 1 <sup>st</sup> March 2018     | 55,846 | 19,570       | 36,276         |
| Additions                         | -      | 9,052        | 9,052          |
| At 28 <sup>th</sup> February 2019 | 55,846 | 28,622       | 27,224         |

### 9. Inventory

Inventory consists the value of the stock of donated food held at the end of the financial year.

### 10. Debtors

Debtors comprise the following:

|                | 2019         | 2018         |
|----------------|--------------|--------------|
|                | £            | £            |
| HMRC Charities | 2,700        | 3,363        |
| Prepayments    | 1,524        | 1,669        |
| <b>Total</b>   | <b>4,224</b> | <b>5,092</b> |

### 11. Creditors

All creditors are due within one year.

|                         | 2019         | 2018         |
|-------------------------|--------------|--------------|
|                         | £            | £            |
| Creditors               | 400          | 240          |
| Accruals                | 2,986        | 1,000        |
| Independent Examination | 1,150        | 1,013        |
| Other                   | 12           | 12           |
| <b>Total</b>            | <b>4,548</b> | <b>2,265</b> |

### 12. Pension Commitments

During the year employer's pension contributions totalling £4,531 (2018: £4,205) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2017: £nil).



# Avery Hill Charitable Trust

## 13. Funds

|                                 | Funds at<br>28/2/18 | Incoming<br>Resources | Outgoing<br>Resources | Funds at<br>28/2/19 |
|---------------------------------|---------------------|-----------------------|-----------------------|---------------------|
|                                 | £                   | £                     | £                     | £                   |
| <b>Restricted Funds</b>         |                     |                       |                       |                     |
| Foodbank                        | 45,551              | 182,034               | 178,363               | 49,222              |
| Humanitarian                    | 284                 | 3,209                 | 3,244                 | 249                 |
| Missionaries                    | 3                   | 925                   | 625                   | 303                 |
| Parents & Toddlers              | 903                 | -                     | -                     | 903                 |
| <i>Total restricted funds</i>   | <b>46,741</b>       | <b>186,168</b>        | <b>182,232</b>        | <b>50,677</b>       |
| <b>Unrestricted Funds</b>       |                     |                       |                       |                     |
| General                         | 187,501             | 96,202                | 128,051               | 155,652             |
| <i>Total unrestricted funds</i> | <b>187,501</b>      | <b>96,202</b>         | <b>128,051</b>        | <b>155,652</b>      |
| <b>Total Funds</b>              | <b>234,242</b>      | <b>282,370</b>        | <b>310,283</b>        | <b>206,329</b>      |

2019

Analysis of net assets between funds

|              | General<br>Funds | Restricted<br>Funds | Total Funds    |
|--------------|------------------|---------------------|----------------|
|              | £                | £                   | £              |
| Fixed Assets | 27,224           | -                   | 27,224         |
| Inventory    | -                | 34,963              | 34,963         |
| Debtors      | 4,158            | 66                  | 4,224          |
| Cash at Bank | 128,578          | 15,888              | 144,466        |
| Creditors    | (4,308)          | (240)               | (4,548)        |
| <b>Total</b> | <b>155,652</b>   | <b>50,677</b>       | <b>206,329</b> |

|                                   | Funds at<br>28/2/17 | Incoming<br>Resources | Outgoing<br>Resources | Funds at<br>28/2/18 |
|-----------------------------------|---------------------|-----------------------|-----------------------|---------------------|
|                                   | £                   | £                     | £                     | £                   |
| <b>Restricted Funds</b>           |                     |                       |                       |                     |
| Foodbank                          | 38,302              | 116,404               | 109,154               | 45,551              |
| Humanitarian                      | 284                 | -                     | -                     | 284                 |
| Missionaries                      | 212                 | 2,859                 | 3,069                 | 2                   |
| Parents & Toddlers                | 1,003               | -                     | 100                   | 903                 |
| <i>Total restricted funds</i>     | <b>39,801</b>       | <b>119,263</b>        | <b>112,323</b>        | <b>46,741</b>       |
| <b>Unrestricted Funds</b>         |                     |                       |                       |                     |
| General                           | 191,764             | 110,349               | 114,612               | 187,501             |
| Designated – Property & Equipment | 2,435               | -                     | 2,435                 | -                   |
| <i>Total unrestricted funds</i>   | <b>194,199</b>      | <b>110,349</b>        | <b>117,047</b>        | <b>187,501</b>      |
| <b>Total Funds</b>                | <b>234,000</b>      | <b>229,612</b>        | <b>229,370</b>        | <b>234,242</b>      |

# Avery Hill Charitable Trust

2018

Analysis of net assets between funds

|              | General Funds  | Designated Funds | Restricted Funds | Total Funds    |
|--------------|----------------|------------------|------------------|----------------|
|              | £              | £                | £                | £              |
| Fixed Assets | 36,276         | -                | -                | 36,276         |
| Inventory    | -              | -                | 33,471           | 33,471         |
| Debtors      | 4,489          | -                | 603              | 5,092          |
| Cash at Bank | 149,001        | -                | 12,667           | 161,668        |
| Accruals     | (2,265)        | -                | -                | (2,265)        |
| <b>Total</b> | <b>187,501</b> | <b>-</b>         | <b>46,741</b>    | <b>234,242</b> |

## Purpose of restricted funds

*Foodbank:* This relates to gifts received and payments made for the Bexley Foodbank provided by the church. This includes gifts in kind of food and other items with an estimated value of £156,233.

*Humanitarian:* This is a fund for the relief of poverty or humanitarian relief.

*Missionaries:* The fund is for the support of three missionary families.

*Parents & Toddlers:* Funds in relation to the Parents & Toddlers group run by the church.

*Property & Equipment:* A fund to meet the costs of improving the church building and the purchase of equipment.

## 14. Lease Commitments

Obligations under operating leases comprise the following:

|                            | 2019          | 2018          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 12,500        | 12,500        |
| Between one and five years | 3,296         | 15,796        |
| Greater than five years    | -             | -             |
| <b>Total</b>               | <b>15,796</b> | <b>28,296</b> |

## 15. Transactions with Related Parties

There have been no transactions with related parties during the year.

## 16. Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

# Avery Hill Charitable Trust

## Detailed Statement of Financial Activities with Comparatives

|                                                     |      | Unrestricted Funds<br>General |                | Designated<br>Funds |                | Restricted Funds |                | Total<br>Funds  | Total<br>Funds |
|-----------------------------------------------------|------|-------------------------------|----------------|---------------------|----------------|------------------|----------------|-----------------|----------------|
|                                                     | Note | 2019                          | 2018           | 2019                | 2018           | 2019             | 2018           | 2019            | 2018           |
| <b>Incoming resources<br/>from generated funds:</b> |      | £                             | £              |                     |                | £                | £              | £               | £              |
| Donations and Legacies                              | 3    | 96,052                        | 110,190        | -                   | -              | 176,168          | 109,263        | 272,220         | 219,453        |
| Charitable Activities                               | 4    | 150                           | 159            | -                   | -              | 10,000           | 10,000         | 10,150          | 10,159         |
| Investment Income                                   |      | -                             | -              | -                   | -              | -                | -              | -               | -              |
| <b>Total Income</b>                                 |      | <b>96,202</b>                 | <b>110,349</b> | <b>-</b>            | <b>-</b>       | <b>186,168</b>   | <b>119,263</b> | <b>282,370</b>  | <b>229,612</b> |
| <b>Resources Expended</b>                           |      |                               |                |                     |                |                  |                |                 |                |
| Charitable Activities                               | 5    | 128,051                       | 114,612        | -                   | 2,435          | 182,232          | 112,323        | 310,283         | 229,370        |
| <b>Net Incoming<br/>Resources for the Year</b>      |      | <b>(31,849)</b>               | <b>(4,263)</b> | <b>-</b>            | <b>(2,435)</b> | <b>3,936</b>     | <b>6,940</b>   | <b>(27,914)</b> | <b>242</b>     |
| <b>Reconciliation of Funds:</b>                     |      |                               |                |                     |                |                  |                |                 |                |
| Total Funds Brought<br>Forward                      |      | 187,501                       | 191,764        | -                   | 2,435          | 46,741           | 39,801         | 234,242         | 234,000        |
| <b>Total Funds Carried<br/>Forward</b>              |      | <b>155,652</b>                | <b>187,501</b> | <b>-</b>            | <b>-</b>       | <b>50,677</b>    | <b>46,741</b>  | <b>206,329</b>  | <b>234,242</b> |