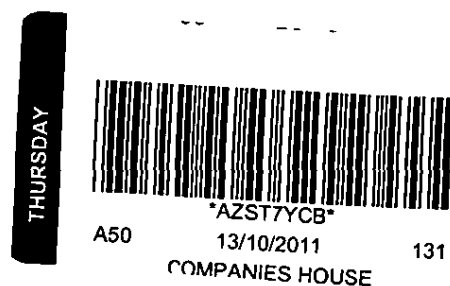


Avery Hill Charitable Trust

(A Company Limited by Guarantee)

Report and Financial Statements

Year Ended 28th February 2011



Charity Number: 1103393
Company Number: 5039769

Avery Hill Charitable Trust

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Avery Hill Charitable Trust

Report of the trustees for the year ended 28th February 2011

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 28th February 2011

Reference and administrative information

Charity number 1103393

Company Number 5039769

Registered Office and Church Premises

Southspring, Sidcup, Kent DA15

Trustees and Directors

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees

Mr P Piper, Chair

Mr M Barnes

Mrs M Day

Mrs D Hutchinson

Minister

Rev R Stevens

Children's Youth and Families Worker

Andy Masters

Independent Examiner

Mr S Mathews, Stewardship, PO Box 99, Loughton, Essex, IG10 3QJ

Bankers

Santander

PO Box 10102, 21 Prescott Street, London, E1 8TN

Structure, Governance and Management

Avery Hill Charitable Trust is a charitable company limited by guarantee, incorporated on 10th February 2004 and registered as a charity on 26th April 2004. Church activities are carried out under the name of Avery Hill Christian Fellowship. The company was established under a Memorandum of Association, which set the objects and powers of the charitable company and is governed under its Articles of Association. Membership is open to those over 18 who subscribe to the Statement of Beliefs contained in the Memorandum and Articles of Association and are accepted by the Board of trustees. There are currently four members (four in 2010) of the Company, each of whom agrees to contribute £1 in the event of the charity winding up.

In accordance with the Articles of Association the minimum number of Trustees is three. Each year one third of the Trustees are to retire and be available for election at the AGM. No person may be appointed a Trustee unless over the age of eighteen years of age and subscribes to the Statement of Beliefs. It is expected that new Trustees will be appointed from within the church. The board of trustees currently consist of four people who meet on a regular basis to administer the charity.

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems designed to mitigate those risks. The risk of significant shortfall in funding is mitigated by the reserving policy. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Avery Hill Charitable Trust

Objectives and activities

The company is a charity and exists to advance the Christian faith throughout the world including the worship of God, the instruction and edification of Christians, the care and Christian instruction of young people and children and the evangelisation of non-Christians. In addition the charity exists to relieve poverty, hardship, sickness and distress among all peoples of the world, promote education and training and to support such other charities and charitable purposes as the Trustees shall decide. To achieve these objects the charity undertakes a number of activities.

The church meets at Southspring, on the Avery Hill estate in South East London. Worship meetings are held on a Sunday with weekly bible study and prayer meetings held at the church or in smaller groups in homes around the locality. Sunday school and a young peoples group also operate on a Sunday morning. During the week there are clubs for young people and the elderly held at the church premises as well as a parent and toddlers group and a card making club. The church is also active in the community running an after school club at the local primary school, providing input for religious education lessons and assemblies as well as involvement in the local Sure Start Centre. The local community police panel for the Avery Hill ward also meet at the church. The charity also supports charities whose operations meet the objects of the charity.

Achievements and performance

The church continued to experience growth in the number of people attending the church. Currently, there are some 120 adults attending church on a regular basis with many additional people attending the other activities that occur at the church. It is pleasing to note the increasing number of families that attend. With the growth in families with young children, the church employed a part time children's, youth and families worker. In September 2010 Andy Masters together with his wife and children joined the fellowship in this role. He works four days per week for Avery Hill and one day for CRIBS (Christian Resources in Bexley Schools) for whom he worked full time before joining Avery Hill.

It has been another active year with five people being baptised during the year and very well attended Christmas and Easter services. Following the Harvest service in September food was distributed around the local area donated not just by church members but also by children at the local primary school. Two Alpha courses were also held during the year. Two new house groups commenced during the year one for families and one for those in their twenties. One group ceased meeting and members now attend other groups. There are currently nine house groups meeting together.

During the year the church continued to work in the local community through the provision of an after school club at the local primary school and a drop-in meeting for the elderly and a thriving parent and toddlers group both of which meet at the church. In June the church took part in the Big Lunch initiative opening up its building to provide food, games and crafts for people in the community. Music was also provided. Once again members of the church supported the Lark in the Park summer celebration held in Sidcup over two weeks. Two ladies meetings were also held with over 40 women attending each one.

Following the earthquake in Haiti an appeal was launched to raise funds to support a hospital in the country. The Haiti Hospital Appeal is a UK Christian charity founded 2006 to provide quality health care and community support to some of the world's poorest people in Haiti. The charity currently run a hospital, a health center, a children's home and a 4x4 emergency ambulance service. Through various activities during the year together with funds from the church a total of £ 2,438 was donated to The Haiti Hospital Appeal during the year.

The church continued to support cross cultural mission through iNet which is a charity that provides financial and spiritual advice, training and information to a number of missionaries based overseas. The charity also provides direct financial support to two families working overseas, one based in the Lebanon and the other in Bulgaria. The organisation also supported XLP a charity based in South East London working with young people.

Avery Hill Charitable Trust

The Trustees have complied with the duty of Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008

Financial review

The net incoming resources for the year amounted to £9,794 of which £4,531 was attributable to restricted activities and £5,263 to general reserves which now stands at £109,432 of which £5,000 is in a designated fund. The Trustees consider that unrestricted funds not committed or invested in tangible assets ("the free reserves") held by the charity should be in the order of six months salary, rent and other church expenses, approximately £50,000. As at the 28th February 2011 free reserves were significantly above this amount but are expected to reduce in the future with the employment of the children's youth and families worker.

The Trustees have considered the most appropriate policy for investing funds and that short-term deposits meet the requirement to provide income without restricting access to the funds.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. In addition the church with the help of Livability, has embarked upon community and church audits with the view to ascertain the needs of the local community and the skills within the church to provide services to the local community. It is hoped to have a project in place sometime next year. Livability is a charity formed by the merger of the Shaftesbury Society and John Grooms that seeks to put Christian faith in action to address social needs in the UK.

A church teaching weekend will be held in May and a weekend away for the church is planned for 2012.

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and

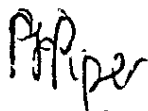
- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity next year.

Signed on behalf of the trustees



P J Piper (Chairman)

14th September 2011

Avery Hill Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AVERY HILL CHARITABLE TRUST

I have examined the accounts for the year ended 28th February 2011 on pages 5 to 9 following which have been prepared on the basis of the accounting policies set out on page 7

Respective responsibilities of the Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts, they consider that the audit requirements under section 43(2) of the Charities Act 1993 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 43 of the Charities Act, 1993 and to report in accordance with the regulations made under section 44 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (1) examine the accounts under section 43 of the Charities Act 1993,
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993,
- (3) state whether particular matters have come to my attention

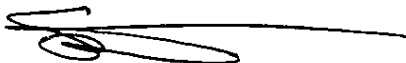
Basis of Examiner's Statement

This report is in respect of an examination carried out under section 43 of the Charities Act 1993, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Examiner's Statement

In my opinion -

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts



Stephen Mathews, FCA
Stewardship
PO Box 99, Loughton
Essex, IG10 3QJ

22 September 2011

Avery Hill Charitable Trust

Statement of Financial Activities (Including Income and Expenditure account) for the year ended 28th February 2011

	<i>Notes</i>	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2011</i>	<i>Total Funds 2010</i>
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	2	93,662	8,990	102,652	83,731
Investment income	3	12	-	12	13
Incoming resources from charitable activities	4	120	1,584	1,704	8,939
Other incoming resources		-	-	-	-
Total Incoming Resources		93,794	10,574	104,368	92,683
Resources Expended					
Charitable activities	5	87,119	6,867	93,986	84,381
Governance costs		588	-	588	604
Total Resources Used		87,707	6,867	94,574	84,985
Net Incoming (Outgoing) Resources for the Year before Transfers		6,087	3,707	9,794	7,698
Transfers between Funds					
Gross Transfers In	8	5,000	824	5,824	-
Gross Transfers Out		5,824	-	5,824	
Net Incoming (Outgoing) Resources for the Year	9	5,263	4,531	9,794	7,698
Reconciliation of Funds					
Total Funds brought forward		104,169	3,625	107,794	100,096
Total Funds carried forward		109,432	8,156	117,588	107,794

Avery Hill Charitable Trust

Balance Sheet as at 28th February 2011

		2011	2010
	Notes	£	£
Tangible Assets	10	857	1,715
Current Assets			
Debtors		10,050	6,781
Prepayments		1,058	975
Cash at bank		<u>107,918</u>	<u>101,222</u>
		119,026	108,978
Creditors: amounts falling due within one year			
Accruals		<u>(2,295)</u>	<u>(2,899)</u>
Net Current Assets		116,731	106,079
Net Assets	11	<u>117,588</u>	<u>107,794</u>
Unrestricted Funds			
General Fund		104,432	104,169
Designated		5,000	
Restricted Funds		8,156	3,625
Total Funds	12	<u>117,588</u>	<u>107,794</u>

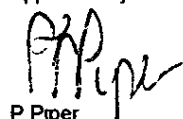
For the year ended 28th February 2011, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance Section 43 of the Charities Act 1993 the accounts have been examined by an independent examiner whose report forms part of this document
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of Trustees on the 14th September 2011 and signed on its behalf by



P Piper
Trustee

Company number 5039768
Charity number 1103393

The notes on pages 7 to 9 form part of these accounts

Avery Hill Charitable Trust

Notes forming part of the financial statements for the year ended 28th February 2011

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention in accordance with the recommendations in *Accounting and Reporting by Charities Statement of Recommended Practice (revised 2005)*
- b) Income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are receivable
- c) Incoming resource from investment income is included when receivable
- d) Resources expended are recognised in the period in which they are incurred
Resources expended include attributable VAT, which cannot be recovered
- e) Items of equipment are capitalised where the purchase price is above £2,500
- f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds
- g) Restricted funds are to be used for specified purposes as laid down by the donor
Expenditure, which meets these criteria, is charged to the fund

2. Voluntary Income

Voluntary income consists of donations funded by those attending Avery Hill Christian Fellowship

3. Investment income

Investment income comprises interest on deposit with the charity's bankers totalling £12 (£13 in 2010)

4. Incoming resources from charitable activities

During the financial year incoming resources from charitable activities consists of gifts received for the use of the church hall which resulted in income of £120 (last year £200), the receipt of fees totalling £1,119 (last year £8,739) in relation to a weekend house party to be held in March 2012 and income from the Parent and Toddlers Group of £465 (last year none)

5. Charitable Activities

	Unrestricted	Restricted	2011 Total	2010 Total
	£	£		£
People	47,807	13	47,820	24,361
Fellowship Expenses	4,326	510	4,836	20,539
Premises & Equipment	17,371	-	17,371	20,224
Departments	1,454	59	1,513	1,215
Gifts to missionaries/iNet	9,849	3,050	12,899	12,936
Other Gifts	6,312	3,235	9,547	5,106
Total	87,119	6,867	93,986	84,381

People consist of costs, including salaries of paid staff (see note 6 below) and support for a trainee attached to the church under the XLP Experience gap year programme

Avery Hill Charitable Trust

Fellowship Expenses comprise the costs relating to the general expenses of the church including gifts to visiting speakers of £1,036 (last year £7,901)

Premises and Equipment consist of the payment of rent for the building at Southspring, utilities and the purchase of equipment

Departments consist of the various activities of the church including youth and Sunday school as well as activities in the community and evangelism

Gifts to Missionaries/iNet comprise direct gifts to two couples working overseas and to iNet a missionary organisation who provide training and member care to cross cultural overseas workers including one of the two missionaries supported by the church

Other Gifts include support for XLP £4,800 (last year £4,800), Lark in the Park £1,500 (last year £0) and The Haiti Hospital Appeal £2,438 (last year £0)

6. Staff costs and numbers

The number of employees at the end of the year was four (one full time and three part time)

	2011	2010
		£
Salaries	38,050	16,017
Pension Costs	2,663	1,013
Social Security Costs	3,788	1,492
Total	44,501	18,522

In addition to salary the minister and the children's' youth and families worker receives a contribution to a personal pension plan of 7.5% of salary

7. Trustees remuneration and related party transactions

The Trustees were not paid or reimbursed for expenses during the year

8. Transfers

During the year there was a transfer from the general fund to the Humanitarian Fund (£824) matching gifts received from the fellowship up to the 30th October 2010 for the Haiti Hospital Appeal following the earthquake in Haiti. The sum of £5,000 was also set aside to cover costs relating to the church property and the purchase of equipment

9. Net incoming resources for the year

This is stated after charging

	2011	2010
		£
Independent Examiners' fee	588	604

10. Tangible Assets

Tangible assets comprise leasehold improvements to the church premises at Southspring. Depreciation of £858 was charged during the period

Avery Hill Charitable Trust

11. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Fixed Assets	857	-	-	857
Debtors	8,989	-	1,061	10,050
Prepayments	1,058	-	-	1,058
Cash at Bank	95,822	5,000	7,095	107,917
Accruals	(2,294)	-	-	(2,294)
Total	104,432	5,000	8,156	117,588

12. Movement in funds

	Funds at 28/2/10	Incoming Resources	Outgoing Resources	Transfers	Funds at 28/2/11
	£	£	£	£	£
Restricted Funds					
Community Projects	1,249	-	-		1,249
House party	-	1,119	510		609
Humanitarian	103	2,321	3,248	824	-
Minibus	805	-	59		746
Missionaries	1,443	2,823	3,050		1,216
Parents & Toddlers	25	465	-		490
Property and Equipment	-	3,846	-		3,846
<i>Total restricted funds</i>	3,625	10,574	6,867	824	8,156
Unrestricted Funds					
General	104,169	93,794	87,707	(5,824)	104,432
Designated – Property & Equipment	-	-	-	5,000	5,000
<i>Total unrestricted funds</i>	104,169	93,794	87,707	(824)	109,432
Total Funds	107,794	104,368	94,574		117,588

Purpose of restricted funds

Community projects This relates to gifts received for the provision of community projects by the church

House party The fund relates to the receipts and payments for church weekends away held every two years

Humanitarian This is a fund for the relief of poverty or humanitarian relief

Minibus Relates to gifts received for the provision of transport for the fellowship and local community

Missionaries The fund is for the support of two missionary families

Parents & Toddlers Funds in relation to the Parents & Toddlers group run by the church

Property & Equipment A fund to meet the costs of improving the church building and the purchase of equipment