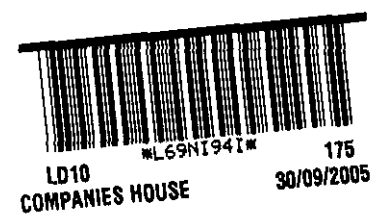


Company Registration No. 05037672

RED GIRL RECORDS LIMITED

Abbreviated accounts

31 August 2004



**INDEPENDENT ACCOUNTANTS' REPORT ON THE UNAUDITED
ABBREVIATED ACCOUNTS TO THE DIRECTORS OF RED GIRL RECORDS
LIMITED**

In accordance with the engagement letter dated 31 January 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise of the balance sheet and the related notes 1 to 3, from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Deloitte & Touche LLP

Chartered Accountants

Cambridge

30 September 2011

RED GIRL RECORDS LIMITED

BALANCE SHEET

31 August 2004

	Note	£
CURRENT ASSETS		
Work in progress	4	106,731
Debtors	5	42,226
Cash at bank and in hand		15,560
		<hr/> 164,517
CREDITORS: amounts falling due within one year	6	(12,032)
		<hr/> 152,485
NET CURRENT ASSETS		
		<hr/> 152,485
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<hr/> 152,485
CREDITORS: amounts falling due after more than one year	7	(200,000)
		<hr/> (47,515)
CAPITAL AND RESERVES		
Called up share capital	8	100
Profit and loss account		(47,615)
		<hr/>
EQUITY SHAREHOLDERS' DEFICIT	9	(47,515)
		<hr/>

These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provision relating to small companies under section 246 of the Companies Act 1985 with respect to the delivery of individual accounts.

These financial statements were approved by the Board of Directors on 28 September 2005.

Signed on behalf of the Board of Directors



M J Chisholm

Director

RED GIRL RECORDS LIMITED

NOTES TO THE BALANCE SHEET 31 August 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover is derived wholly from the principal activity of the company. The directors are of the opinion that no part of the company's worldwide market is substantially different from any other and therefore a geographical analysis of turnover is not disclosed.

Stocks

Work in progress is stated at the lower of cost and net realisable value. Cost consists of the expenses incurred in rehearsing, recording, mixing and producing music albums.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling at the rates ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies at the balance sheet date are translated at the rates ruling at that date. All differences are taken to the profit and loss account.

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Basis of preparation

The balance sheet shows a net deficit of £47,515. This is after allowing for long term funding of £200,000 due to the parent company, Red Girl Productions Limited. The parent company has confirmed that it will not demand payment of this amount until the company is in a position to pay and accordingly the directors have prepared the financial statements on the going concern basis.

Cash flow statement

The company has taken advantage of the exemption available to small companies not to prepare a cash flow statement.

RED GIRL RECORDS LIMITED

NOTES TO THE BALANCE SHEET 31 August 2004

2. CALLED UP SHARE CAPITAL

	£
Authorised	
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>
Called up and allotted	
100 ordinary shares of £1 each	<u>100</u>
Ordinary shares	
New issue and balance at 31 August 2004	<u>100</u>

Three shares were issued on incorporation, with a further 97 shares issued on 15 April 2004 to provide a capital base for the company. All shares were issued at par.

3. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company, and the immediate controlling party, is Red Girl Productions Limited, a company incorporated in Great Britain.