

A D A PIPELINE SUPPLIES LIMITED
COMPANY No 5033152 (ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2006

TUESDAY



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COMPANIES HOUSE

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A D A PIPELINE SUPPLIES LIMITED

Abbreviated Balance Sheet at 30 April 2006

	Note	2006	2005
		£	£
Fixed assets			
Tangible assets	2	10626	9521
Current assets			
Debtors		140447	198275
Cash at bank and in hand		2344	79
		<u>142791</u>	<u>198354</u>
Creditors: amounts falling due within one year		<u>141228</u>	<u>94003</u>
Net current assets		1563	104351
Total assets less current liabilities		<u>12189</u>	<u>113872</u>
Provision for deferred taxation		677	706
Net assets		<u><u>£11512</u></u>	<u><u>£113166</u></u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		11312	112966
		<u><u>£11512</u></u>	<u><u>£113166</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249(B).

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

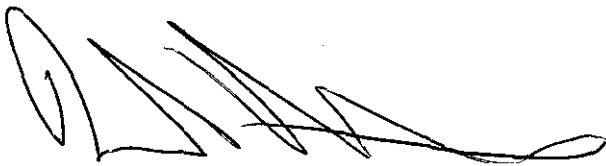
A D A PIPELINE SUPPLIES LIMITED

**Abbreviated Balance Sheet at 30 April 2006
(continued)**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The notes on pages 3 and 4 form part of these accounts.

These Financial Statements were approved by the Board on 26 February 2007.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'D P Morris', written in a cursive style.

Director

D P Morris

26 February 2007

A D A PIPELINE SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 April 2006

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and equipment:	25% reducing balance
Office equipment:	25% reducing balance

(c) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

(d) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

(e) Leasing commitments

Rentals under operating leases have been charged to profit and loss account on a straight line basis.

2 Tangible assets

	Total £
Cost	
At 1 May 2005	11881
Additions	4515
At 30 April 2006	<u>£16396</u>
Depreciation	
At 1 May 2005	2360
Charge for the year	3410
At 30 April 2006	<u>£5770</u>
Net book value	
At 30 April 2006	<u>£10626</u>
At 30 April 2005	<u>£9521</u>

3 Authorised share capital

	2006 £
Authorised:	
1000 ordinary shares of £1 each	<u>£1000</u>
Called up, allotted and fully paid:	
200 ordinary shares of £1 each	<u>£200</u>

4 Loan to Directors

	Outstanding at		Maximum liability during
	2006	2005	2006
	£	£	£
D P Morris	20331	-	20331
A M Perks	20331	-	20331
	<u>£40662</u>	<u>£-</u>	<u>£40662</u>

The above loans are unsecured and repayable on demand. Interest is charged based on the Inland Revenue official rate of interest.