

A & M MACARI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014



A & M MACARI LIMITED

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A & M MACARI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		793,734		744,795
Current assets					
Stocks		4,500		4,500	
Debtors		17,264		32,074	
Cash at bank and in hand		22,410		17,023	
		<u>44,174</u>		<u>53,597</u>	
Creditors: amounts falling due within one year	3	<u>(92,675)</u>		<u>(78,097)</u>	
Net current liabilities			<u>(48,501)</u>		<u>(24,500)</u>
Total assets less current liabilities			745,233		720,295
Creditors: amounts falling due after more than one year	4		(395,787)		(441,677)
Provisions for liabilities			<u>(2,941)</u>		<u>(3,281)</u>
			<u>346,505</u>		<u>275,337</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Revaluation reserve			581		(54,419)
Profit and loss account			344,924		328,756
Shareholders' funds			<u>346,505</u>		<u>275,337</u>

A & M MACARI LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014


For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on10.7.14.....



A Macari
Director

Company Registration No. 05032339

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% straight line
Fixtures, fittings & equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2013	917,449
Additions	818
Revaluation	55,000
	<u>973,267</u>
At 31 March 2014	
Depreciation	
At 1 April 2013	172,654
Charge for the year	6,879
	<u>179,533</u>
At 31 March 2014	
Net book value	
At 31 March 2014	<u>793,734</u>
At 31 March 2013	<u>744,795</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £39,000 (2013 - £33,000).

4 Creditors: amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years	239,787	309,677
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The aggregate amount of creditors for which security has been given amounted to £395,787 (2013 - £441,677).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

A & M MACARI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

6 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Macari - loan	-	14,063	32,900	-	50,800	(3,837)
		<u>14,063</u>	<u>32,900</u>	<u>-</u>	<u>50,800</u>	<u>(3,837)</u>

The director's loan account was in credit at the year end.