

**A & M MACARI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2016**

MONDAY



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COMPANIES HOUSE

# A & M MACARI LIMITED

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# A & M MACARI LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	781,424	787,535
<b>Current assets</b>			
Stocks		1,820	4,500
Debtors		16,110	16,660
Cash at bank and in hand		14,469	15,123
		<u>32,399</u>	<u>36,283</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(139,830)</u>	<u>(107,036)</u>
<b>Net current liabilities</b>		<u>(107,431)</u>	<u>(70,753)</u>
<b>Total assets less current liabilities</b>		673,993	716,782
<b>Creditors: amounts falling due after more than one year</b>	4	(317,372)	(357,782)
<b>Provisions for liabilities</b>		<u>(2,184)</u>	<u>(2,559)</u>
		<u>354,437</u>	<u>356,441</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Revaluation reserve		581	581
Profit and loss account		352,856	354,860
<b>Shareholders' funds</b>		<u>354,437</u>	<u>356,441</u>

# **A & M MACARI LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31.5.16



A P Macari  
Director

Company Registration No. 05032339

# **A & M MACARI LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

In April 2016 the cafe business was sold and the company continued as a going concern as a property investment business.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% straight line
Fixtures, fittings & equipment	15% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# A & M MACARI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 April 2015 & at 31 March 2016	973,559
<b>Depreciation</b>	
At 1 April 2015	186,024
Charge for the year	6,111
At 31 March 2016	192,135
<b>Net book value</b>	
At 31 March 2016	781,424
At 31 March 2015	787,535

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £40,000 (2015 - £39,000).

	2016 £	2015 £
<b>4 Creditors: amounts falling due after more than one year</b>		
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	157,372	201,782

The aggregate amount of creditors for which security has been given amounted to £317,372 (2015 - £357,782).

	2016 £	2015 £
<b>5 Share capital</b>		
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000

# **A & M MACARI LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2016**

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### **6 Related party relationships and transactions**

#### **Other transactions**

Included within creditors due within one year is an amount owed to the director of £34,670 (2015: £19,812).