Registered Number 05031393

Bright Sparks Electrical Wholesalers Ltd

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
19 Richlands Avenue
Stoneleigh
Surrey
KT17 2JW

Bright Sparks Electrical Wholesalers Ltd **Registered Number 05031393**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,890		2,487
			1,890		2,487
Current assets					
Stocks		35,241		30,561	
Debtors		10,493		9,395	
Cash at bank and in hand		7,225		2,684	
Total current assets		52,959		42,640	
Creditors: amounts falling due within one year		(148,540)		(143,158)	
Net current assets (liabilities)			(95,581)		(100,518)
Total assets less current liabilities			(93,691)		(98,031)
Total net assets (liabilities)			(93,691)		(98,031)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(93,693)		(98,033)
Shareholders funds			(93,691)		(98,031)

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:
S Davey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	13,375
At 29 February 2012	13,375
Depreciation	
At 01 March 2011	10,888
Charge for year	597
At 29 February 2012	11,485
Net Book Value	
At 29 February 2012	1,890
At 28 February 2011	2,487

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2