

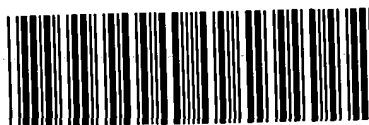
REGISTERED NUMBER: 05026977 (England and Wales)

**LAZARD SERVICES HOLDINGS LIMITED**

**Report of the Directors and**

**Financial Statements for the Year Ended 31 December 2020**

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**LAZARD SERVICES HOLDINGS LIMITED**

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**for the Year Ended 31 December 2020**

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**LAZARD SERVICES HOLDINGS LIMITED**

**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

R J Rountree  
W J Rucker  
P R Orszag

**SECRETARY:**

R J Farrer-Brown

**REGISTERED OFFICE:**

50 Stratton Street  
London  
W1J 8LL

**REGISTERED NUMBER:**

05026977 (England and Wales)

**LAZARD SERVICES HOLDINGS LIMITED**

**Report of the Directors**  
**for the Year Ended 31 December 2020**

The directors present their report with the financial statements of the Company for the year ended 31 December 2020.

**PRINCIPAL ACTIVITY**

The Company is an investment holding company and will remain an investment holding company for the foreseeable future.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

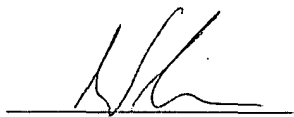
R J Rountree  
W J Rucker  
P R Orszag

**GOING CONCERN BASIS**

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'R J Farrer-Brown', written over a horizontal line.

R J Farrer-Brown - Secretary

26 April 2021

**LAZARD SERVICES HOLDINGS LIMITED****Statement of Comprehensive Income**  
**for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	3	-	-
Tax on profit	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		-	-
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 6 to 8 form part of these financial statements

**LAZARD SERVICES HOLDINGS LIMITED (REGISTERED NUMBER: 05026977)**

**Statement of Financial Position**  
**31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

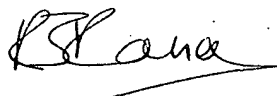
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2021 and were signed on its behalf by:



R J Rountree - Director

The notes on pages 6 to 8 form part of these financial statements

**LAZARD SERVICES HOLDINGS LIMITED**

**Statement of Changes in Equity**  
**for the Year Ended 31 December 2020**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2019	2	-	2
Changes in equity	_____	_____	_____
Balance at 31 December 2019	<u>2</u>	<u>-</u>	<u>2</u>
Changes in equity	_____	_____	_____
Balance at 31 December 2020	<u><u>2</u></u>	<u><u>-</u></u>	<u><u>2</u></u>

The notes on pages 6 to 8 form part of these financial statements

## **LAZARD SERVICES HOLDINGS LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 10(d) and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

##### **Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

##### **Fixed asset investments**

Fixed asset investments are stated at cost less any provision for impairment.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Lazard Services Holdings Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Lazard & Co., Holdings Limited, a company registered in England and Wales.

#### **2. EMPLOYEES AND DIRECTORS**

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

	2020	2019
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

#### **3. PROFIT BEFORE TAXATION**

No trading activities in the year.

#### **4. TAXATION**

##### **Analysis of tax expense**

No liability to UK corporation tax arose for the year ended 31 December 2020 nor for the year ended 31 December 2019.



## **LAZARD SERVICES HOLDINGS LIMITED**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2020**

#### **5. INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>1</u>

The Company's investments at the Statement of Financial Position date in the share capital of companies include the following:

#### **Lazard & Co., Services Limited ("LSL")**

Registered office: 50 Stratton Street, London, W1J 8LL

Nature of business: main service company for Lazard London group

	% holding
Class of shares:	100.00
Ordinary shares	

#### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

#### **7. CALLED UP SHARE CAPITAL**

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

#### **8. RESERVES**

	Retained earnings £
Profit for the year	<u>-</u>
At 31 December 2020	<u>-</u>

## **LAZARD SERVICES HOLDINGS LIMITED**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 December 2020**

#### **9. ULTIMATE PARENT COMPANY**

Lazard Ltd is the parent company of the largest group which includes the Company and for which group accounts are prepared. Lazard Ltd is also the ultimate controlling party of the Company. The registered address for Lazard Ltd is Clarendon House, 2 Church Street, Hamilton HM1, Bermuda.

The Company's immediate controlling party and the parent company of the smallest group which includes the Company, and for which group accounts are to be prepared, is Lazard & Co., Holdings Limited, a company incorporated and registered in England and Wales. The registered address for Lazard & Co., Holdings Limited is 50 Stratton Street, London, W1J 8LL.

Copies of Lazard Ltd's financial statements may be obtained from The Secretary, Lazard Ltd, 30 Rockefeller Plaza, New York, NY 10020, USA.

Copies of Lazard & Co., Holdings Limited financial statements may be obtained from the Company Secretary, at the registered address disclosed above.