

Reg

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CHARTERED CERTIFIED ACCOUNTANT

Registration number 5026863

Angels Lifestyle Services Ltd.

Directors' report and financial statements

for the year ended 31 March 2010

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Angels Lifestyle Services Ltd.

Company information

Directors	N Evans D Evans
Secretary	D.Evans
Company number	5026863
Registered office	The Courtyard 6/8 East Street Tonbridge Kent TN9 1HG
Accountants	M E Maltby Brambles 22 The Landway Kemsing Kent TN15 6TG
Business address	The Courtyard 6/8 East Street Tonbridge Kent TN9 1HG

Angels Lifestyle Services Ltd.

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Angels Lifestyle Services Ltd.

**Directors' report
for the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010.

Principal activity

The principal activity of the company is the providing of domestic cleaning services.

Directors

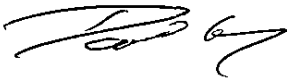
The directors who served during the year are as stated below:

N. Evans

D. Evans

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 24 December 2010 and signed on its behalf by



**D. Evans
Secretary**

Angels Lifestyle Services Ltd.

**Accountants' report on the unaudited financial statements to the directors of
Angels Lifestyle Services Ltd.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 3 to 10 and notes 1 to 12 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

**M.E.Maltby
Chartered Certified Accountants
Brambles
22 The Landway
Kemsing
Kent
TN15 6TG**

Date: 24 December 2010

Angels Lifestyle Services Ltd.

**Profit and loss account
for the year ended 31 March 2010**

		Continuing operations	
		2010	2009
	Notes	£	£
Turnover	2	137,396	165,658
Cost of sales		(101,210)	(133,570)
Gross profit		36,186	32,088
Administrative expenses		(33,892)	(37,443)
Operating profit/(loss)	3	2,294	(5,355)
Other interest receivable and similar income		1	-
Interest payable and similar charges	4	(17)	(389)
Profit/(loss) on ordinary activities before taxation		2,278	(5,744)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	10	2,278	(5,744)
Accumulated loss brought forward		(41,743)	(35,999)
Accumulated loss carried forward		(39,465)	(41,743)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 10 form an integral part of these financial statements.

Angels Lifestyle Services Ltd.

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		4,411		5,398
Current assets					
Debtors	7	4,838		3,043	
Cash at bank and in hand		8,577		3,380	
		<u>13,415</u>		<u>6,423</u>	
Creditors: amounts falling due within one year	8	<u>(57,287)</u>		<u>(53,560)</u>	
Net current liabilities			<u>(43,872)</u>		<u>(47,137)</u>
Total assets less current liabilities			<u>(39,461)</u>		<u>(41,739)</u>
Deficiency of assets			<u>(39,461)</u>		<u>(41,739)</u>
Capital and reserves					
Called up share capital	9		4		4
Profit and loss account	10		<u>(39,465)</u>		<u>(41,743)</u>
Shareholders' funds	11		<u>(39,461)</u>		<u>(41,739)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

Angels Lifestyle Services Ltd.

Balance sheet (continued)

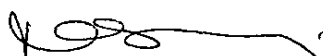
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The financial statements were approved by the Board on 24 December 2010 and signed on its behalf by



N. Evans
Director

Registration number 5026863

The notes on pages 6 to 10 form an integral part of these financial statements.

Angels Lifestyle Services Ltd.

Notes to the financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Deferred taxation

Angels Lifestyle Services Ltd.

Notes to the financial statements for the year ended 31 March 2010

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2010 £	2009 £
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,471</u>	<u>1,799</u>

4. Interest payable and similar charges

	2010 £	2009 £
On loans repayable between two and five years	<u>17</u>	<u>389</u>

Angels Lifestyle Services Ltd.

**Notes to the financial statements
for the year ended 31 March 2010**

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5. Directors' remuneration

	2010	2009
	£	£
Remuneration and other benefits	<u>5,204</u>	<u>4,077</u>

6. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2009	5,719	12,149	17,868
Additions	485	-	485
At 31 March 2010	<u>6,204</u>	<u>12,149</u>	<u>18,353</u>
Depreciation			
At 1 April 2009	3,634	8,837	12,471
Charge for the year	643	828	1,471
At 31 March 2010	<u>4,277</u>	<u>9,665</u>	<u>13,942</u>
Net book values			
At 31 March 2010	<u>1,927</u>	<u>2,484</u>	<u>4,411</u>
At 31 March 2009	<u>2,085</u>	<u>3,312</u>	<u>5,397</u>

7. Debtors	2010	2009
	£	£
Trade debtors	4,838	2,998
Prepayments and accrued income	-	45
	<u>4,838</u>	<u>3,043</u>

Angels Lifestyle Services Ltd.

**Notes to the financial statements
for the year ended 31 March 2010**

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8. Creditors: amounts falling due within one year	2010 £	2009 £
Bank overdraft	19,781	19,015
Bank loan	-	1,299
Sundry Loan	1,800	1,800
Trade creditors	1,722	1,438
Other taxes and social security costs	17,409	11,743
Directors' accounts	15,425	16,115
Accruals and deferred income	1,150	2,150
	<u>57,287</u>	<u>53,560</u>
9. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Equity Shares		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
10. Equity Reserves	Profit and loss account £	Total £
At 1 April 2009	(41,743)	(41,743)
Profit for the year	2,278	2,278
At 31 March 2010	<u>(39,465)</u>	<u>(39,465)</u>
11. Reconciliation of movements in shareholders' funds	2010 £	2009 £
Profit/(loss) for the year	2,278	(5,744)
Opening shareholders' funds	(41,739)	(35,995)
Closing shareholders' funds	<u>(39,461)</u>	<u>(41,739)</u>

Angels Lifestyle Services Ltd.

**Notes to the financial statements
for the year ended 31 March 2010**

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12. Going concern

The accounts have been prepared on a going concern basis on the assumption that the company has the continued support of its bankers and other creditors as in past years.